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SUMMARY OF ECONOMIC DEVELOPMENTS

Real GDP grew by 5.7 percent year-on-year in the first quarter of 2017 compared with 6.8 percent in the corresponding period in 2016. The growth was driven by value added in mining and quarrying, construction, and trade and repair; altogether contributing about 46.2 percent.

Year-on-year headline inflation averaged 6.0 percent in the quarter ending June 2017, compared with 5.7 percent in the preceding quarter, and 5.3 percent in the corresponding quarter in 2016. At the regional economic blocs level, Tanzania inflation was in line with the EAC and SADC convergence criteria of not more than 8.0 percent and between 3 and 7 percent, respectively.

Extended broad money supply (M3) recorded annual growth of 6.1 percent in the year ending June 2017, relatively higher than 4.1 percent in the year ending March 2017 but lower than 12.7 percent in the year ending June 2016. Interest rates on deposits and loans by banks were relatively higher in June 2107 than in the preceding quarter and the corresponding quarter in 2016.

Central Government resource envelope—revenue and grants—amounted to TZS 4,372.9 billion, in the quarter ending June 2017, whereas expenditure amounted to TZS 5,901.9 billion.

External debt stock rose to USD 18,491.5 million from USD 17,736.8 million in the preceding quarter, largely on account of new disbursements. Domestic debt stock also increased by TZS 812.1 billion over the quarter to TZS 11,788.8 billion at the end of June 2017.

The current account recorded a significant improvement during the quarter ending June 2017, from a deficit of USD 915.6 million in the quarter ending June 2016 to a deficit of USD 335.0 million. The improvement was mostly driven by a decrease in imports of goods and services coupled with increase in official transfers.

In Zanzibar, year-on-year real GDP growth was 6.3 percent in the first quarter of 2017 compared with 5.8 percent in the corresponding period in 2016. Procurement of cloves recorded annual decline of 84.0 percent to 19.5 tonnes, due to cyclical nature of the crop, while that of seaweeds rose by 23.7 percent to 1,366 tonnes. Headline inflation averaged 6.8 percent during the quarter ending June 2017 compared with 9.2 percent in the corresponding quarter in 2016, mainly following a decline in food and non-alcoholic beverages inflation.

Government revenue and grants amounted to TZS 140.6 billion, while expenditure was TZS 168.3 billion in the quarter ending June 2017. The debt stock, domestic and foreign, was equivalent to TZS 403.3 billion at the end of June 2017 compared with TZS 385.6 billion at the end of June 2016.

Current account balance improved to a surplus of USD 11.1 million compared with a surplus of USD 10.2 million in the quarter ending June 2016, driven by increase in current transfer inflows and services receipts.

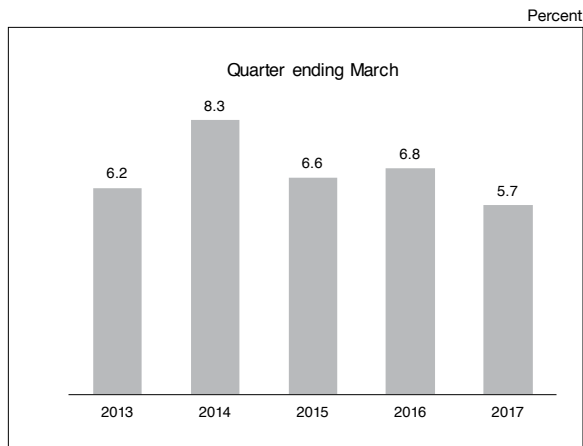
On regional economic developments, inflation in EAC and SADC regions averaged 9.5 and 8.3 percent compared with 9.4 and 9.3 percent in the preceding quarter, respectively.

1.0 OUTPUT AND PRICES

Output Performance¹

The economy continued to expand, albeit at a slower pace. Real gross domestic product (GDP) grew by 5.7 percent year-on-year in the first quarter of 2017 compared with 6.8 percent in the first quarter of 2016 (**Chart 1.1**)². Activities that grew strongly were mining and quarrying, which grew by 35.3 percent, information and communication (13.8 percent), and construction (8.4 percent). The growth in mining and quarrying was driven by production of tanzanite, salt, gold, limestone, and coal. A significant increase occurred in the production of limestone and coal. Growth in information and communication was driven by airtime usage and data transmission services, while that of construction was associated with various ongoing public investment, such as road and airport construction activities. By contrast, value added in public administration contracted by 4.2 percent in the first quarter of 2017 compared with the growth of 23.5 percent in the corresponding quarter in 2016.

Chart 1.1: Year-on-Year Real GDP Growth Rates



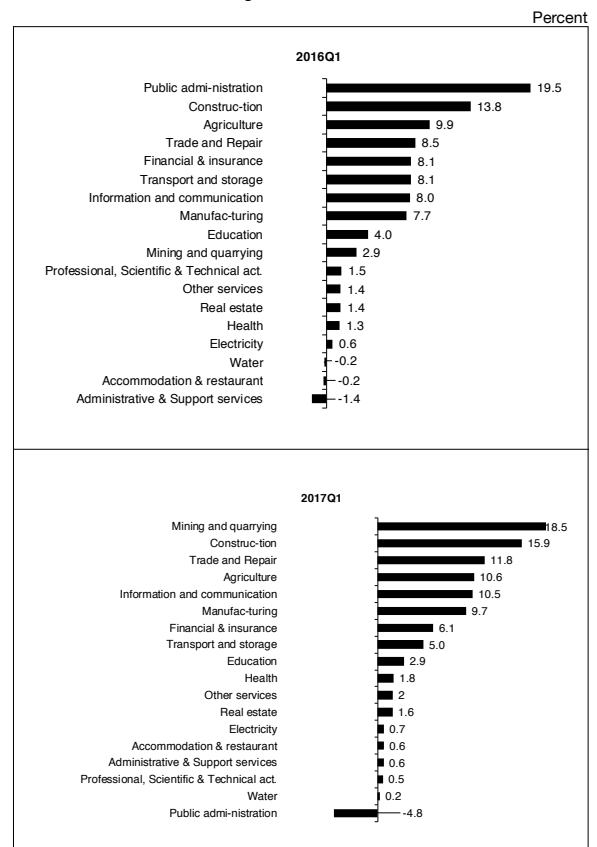
Source: National Bureau of Statistics.

¹ Data for quarter ending June 2017 was not available at the time of publication of this report.

² NBS revised 2016 quarterly GDP numbers

Economic activities that had significant contribution to the real GDP growth during the first were mining and quarrying with 18.5 percent, construction 15.9 percent, trade and repairs 11.8 percent, agriculture 10.6 and information and communication 10.5 percent (**Chart 1.2**).

Chart 1.2: Real GDP Contribution by Activity



Source: National Bureau of Statistics.

Note: Q refers to Quarter.

Procurement of Crops

Total volume of major traditional export crops (tobacco, cashew nuts, sisal and tea) procured in the quarter ending June 2017 was 39,799.5 tonnes compared to 43,154.7 tonnes procured in the corresponding quarter in 2016 (**Table 1.1**). Declines were recorded in procurement of all cash crops except for tobacco. Procurement

of coffee, which recorded the largest decrease, declined mainly due to poor climatic condition in main coffee growing areas of Kilimanjaro and Arusha, coupled with a prolonged dry season in Songwe region. With regard to sisal, procurement declined due to lower demand whereas that of tea was attributed to prolonged dry spell in most of tea growing areas.

Table 1.1: Procurement of Traditional Export Crops

Type of crop	April - June		Percentage change
	Tonnes		
	2016	2017	
Cotton lint	off season	off season	0.0
Cashew nuts	off season	off season	0.0
Coffee	4,530.0	815.0	-82.0
Sisal	8,552.6	8,073.0	-5.6
Tobacco	21,524.7	23,100.0	7.3
Tea	8,547.3	7,811.5	-8.6
Total	43,154.7	39,799.5	-7.8

Source: Respective Crops Boards.

Production of Gold and Diamond

Value of gold and diamond produced by large scale miners declined to USD 347.2 million in the quarter ending June 2017 compared with USD 356.9 million recorded in the corresponding quarter in 2016, on account of price effect as total volume increased. During the period under review, gold produced increased to 10,583.3 kilograms from 10,272.2 kilograms, while diamond production rose to 64,850.3 carats from 56,379.1 carats in the quarter ending June 2016 (Table 1.2).

Table 1.2: Production of Gold and Diamond

Mineral type	Unit	Quarter ending			Percentage change	
		Jun-16	Mar-17	Jun-17	Mar-17 to Jun-17	Jun-16 to Jun-17
Gold	Kilograms	10,272.2	10,890.2	10,583.3	-2.8	3.0
	Value (USD Million)	343.6	376.8	334.1	-11.3	-2.8
Diamond	Karats	56,379.1	65,619.6	64,850.3	-1.2	15.0
	Value (USD Million)	13.2	16.9	13.1	-22.6	-1.0
Total	Value (USD Million)	356.9	393.7	347.2	-11.8	-2.7

Source: Respective mining companies

Food Stocks

Food stocks held by the National Food Reserve Agency (NFRA) amounted to 70,393 tonnes at the end of June 2017 (Table 1.3)³. During the quarter, NFRA sold 15,779 tonnes of maize, of which 10,286.7 tonnes were sold to the Disaster Relief Unit of the Prime Ministers' Office and the balance of 5,493.19 tonnes to private traders. NFRA also reported storage loss of 106 tonnes due to dust and shrinkage. There was no purchase of new food stocks during the period.

Table 1.3: National Food Reserve Held by NFRA

Period	Tonnes						Percentage Change 2016 to 2017
	Percentage Change						
	2012	2013	2014	2015	2016	2017	
January	166,796	72,170	235,309	459,561	125,668	86,834	-30.9
February	142,906	60,739	228,014	454,592	88,414	86,444	-2.2
March	123,312	46,153	214,157	452,054	68,727	86,444	25.8
April	105,245	36,982	195,246	433,547	64,825	86,278	33.1
May	78,125	26,802	195,956	406,846	63,341	74,826	18.1
June	65,985	27,494	189,494	353,702	61,838	70,393	13.8
July	61,469	71,141	182,200	282,401	49,632		
August	75,489	175,609	196,854	268,515	59,832		
September	91,021	224,295	299,624	265,046	86,545		
October	98,544	235,817	426,999	253,655	90,905		
November	105,734	234,145	460,295	238,134	90,900		
December	89,951	232,963	466,583	180,746	89,692		

Source: National Food Reserve Agency

Wholesale Prices of Food Crops

Depletion of food stocks at the household level coupled with failure of short rains exerted pressure in the markets, leading to wholesale prices of all selected major food crops except maize and beans to increase in the quarter ending June 2017 compared to the preceding quarter. Comparing with the corresponding period in 2016, prices of all selected major food crops recorded increases, save for potatoes. Highest increases were observed in maize and sorghum wholesale prices (Table 1.4).

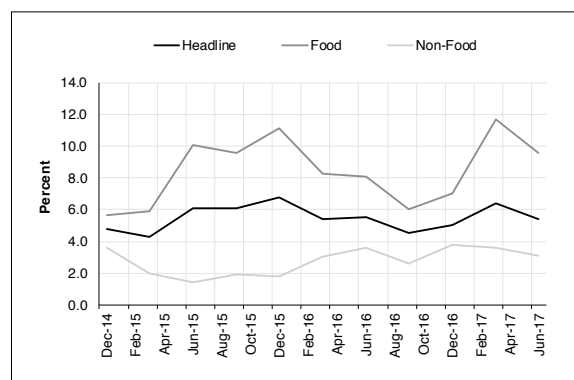
³ The NFRA food stocks exclude those held by private traders, which normally constitute the largest share of total stocks in the country.

Table 1.4: National Average Wholesale Prices of Selected Food Crops

Food crop	Quarter ending			Percentage change	
	Jun-16	Mar-16	Jun-17	Mar-17 to Jun-16 to	
				Jun-17	Jun-17
Maize	55,640.0	100,535.5	92,751.5	-7.7	66.7
Rice	160,608.7	169,927.8	175,534.1	3.3	9.3
Beans	150,372.5	179,840.1	175,037.1	-2.7	16.4
Sorghum	94,210.2	104,271.2	123,452.3	18.4	31.0
Potatoes	89,251.6	80,664.9	82,686.5	2.5	-7.4

Source: Ministry of Industry, Trade and Investment

Chart 1.3: Inflation Developments



Source: National Bureau of Statistics and Bank of Tanzania

Inflation

Twelve-month headline inflation averaged 6.0 percent in the quarter ending June 2017, higher than 5.7 percent and 5.3 percent in the preceding quarter and corresponding quarter in 2016, respectively. Food inflation averaged 11.0 percent compared with 9.1 percent and 7.4 percent in preceding quarter and quarter ending June 2016, respectively. Average non-food inflation declined to 3.2 percent from 3.6 percent in the previous quarter and in the corresponding period in 2016 (**Table 1.5** and **Chart 1.3**).

Table 1.5: Quarterly Percentage Change in the National Consumer Price Index

Base: Dec 2015=100

Main Groups	Weight	Quarter ending				
		Jun-16	Sep-16	Dec-16	Mar-17	Jun-17
Headline/All items:	100	5.3	4.8	4.8	5.7	6.0
Food and Non Alcoholic Beverages	38.5	7.4	6.9	6.4	9.1	11.0
Transport	11.6	7.8	6.9	0.4	0.9	1.2
Housing, Water, Electricity, Gas and Other Fuel	9.5	1.6	-0.3	9.4	8.3	5.8
Clothing and Footwear	8.3	4.5	4.0	3.8	3.4	3.8
Furnishing, Housing Equip. and House Maintenance	6.3	4.5	3.5	3.9	3.7	3.2
Restaurants and hotels	5.6	-0.7	-0.4	4.3	3.8	-0.8
Alcohol and Tobacco	4.2	5.0	4.9	5.3	5.1	0.8
Communication	3.7	4.6	5.3	-0.7	-0.8	3.2
Education	3.1	3.8	3.7	2.8	1.1	4.0
Recreation and Culture	2.9	6.6	6.0	1.7	1.1	2.6
Health	1.6	3.8	2.7	5.3	3.7	1.1
Miscellaneous goods and services	1.5	2.7	2.9	3.0	2.6	0.7
Other Selected Groups:						
Food and Non-alcoholic Beverages - combining food consumed at home and food consumed in restaurants	37.1	7.6	7.0	6.6	9.7	11.2
Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel	8.68	7.7	6.0	9.9	11.8	9.2
All Items Less Food (Non-Food)	62.9	3.6	2.9	3.5	3.6	3.2
All Items Less Food and Energy	54.25	3.0	2.5	2.5	2.3	2.2

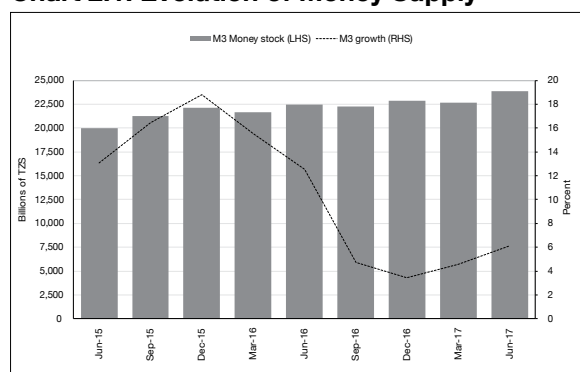
Source: National Bureau of Statistics

2.0 MONETARY AND FINANCIAL MARKETS

Money Supply and Credit

During the year ending June 2017, extended broad money supply (M3) expanded by TZS 1,375.2 billion equivalent to the growth of 6.1 percent to TZS 23,881.4 billion compared with an increase of TZS 2,541.9 billion or 12.7 percent growth recorded in the year ending June 2016 (**Chart 2.1** and **Table 2.1**). The slowdown in the growth of money supply was driven by a moderate growth of credit to private sector by banks and decline in government borrowing from the banking system (**Chart 2.2**).

Chart 2.1: Evolution of Money Supply



Source: Bank of Tanzania

Note: LHS implies left hand scale and RHS, right hand scale

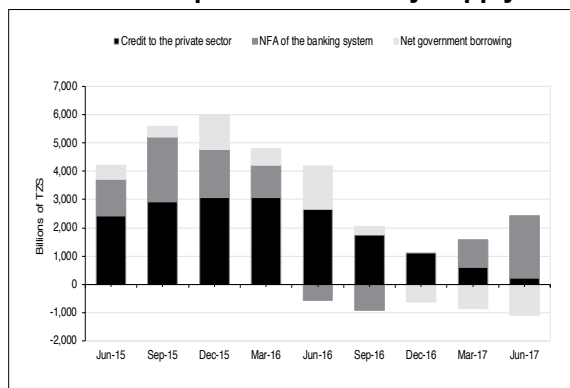
Table 2.1: Money Supply and its Main Sources

Items	Billions of TZS					
	Outstanding stock			Annual growth (%)		
	Jun-16	Mar-17	Jun-17	Jun-16	Mar-17	Jun-17
Net foreign assets (NFA) of the banking system	7,472.2	8,514.2	9,675.1	-6.9	13.1	29.5
Bank of Tanzania	7,146.1	8,850.0	10,118.8	-4.0	21.0	41.6
Net International Reserves (Millions of USD)	3,570.4	4,232.8	4,796.4	-9.1	17.1	34.3
Banks	326.1	-335.8	-443.7	-44.2	---	---
Banks NFA (Millions of USD)	149.6	-151.0	-199.0	-48.2	---	---
Net domestic assets of the banking system	15,034.0	14,126.0	14,206.3	25.9	0.1	-5.5
Domestic claims	21,889.2	20,717.2	21,002.1	23.7	-1.2	-4.1
Claims on central government (net)	5,229.2	4,030.9	4,129.1	41.1	-17.5	-21.0
Claims on the private sector	16,659.9	16,686.3	16,873.0	19.1	3.7	1.3
Other items net	-6,855.2	-6,591.2	-6,795.8	19.0	-3.8	-0.9
Extended broad money supply (M3)	22,506.2	22,640.2	23,881.4	12.7	4.6	6.1
Foreign currency deposits (FCD)	6,332.0	6,227.8	6,180.6	11.8	1.1	-2.4
FCD (Millions of USD)	2,901.1	2,845.6	2,820.1	3.5	0.7	-2.8
Broad money supply (M2)	16,174.2	16,412.4	17,700.8	13.1	6.0	9.4
Other deposits	6,341.8	6,697.5	6,828.1	12.8	8.1	7.7
Narrow money supply (M1)	9,832.3	9,714.9	10,872.7	13.3	4.6	10.6
Currency in circulation	3,739.7	3,394.6	3,621.1	5.5	-2.1	-3.2
Transferable deposits	6,092.6	6,320.3	7,251.6	18.6	8.5	19.0

Source: Bank of Tanzania and commercial banks

Note: "----" means growth exceeding 100 percent in absolute terms

Chart 2.2: Annual Change of Major Components of Money Supply

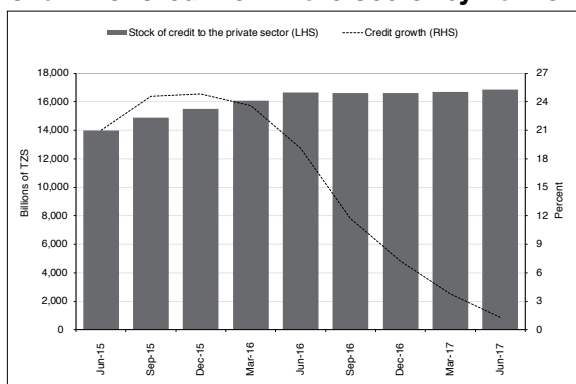


Source: Bank of Tanzania

Net foreign assets (NFA) of the banking system grew by 29.5 percent in the year ending June 2017 compared to a decline of 6.9 percent in the corresponding period in 2016. The expansion in NFA of the banking system was on account of accumulation of official foreign assets by the Bank of Tanzania following net purchase of foreign exchange from the public sector in the interbank foreign exchange market.

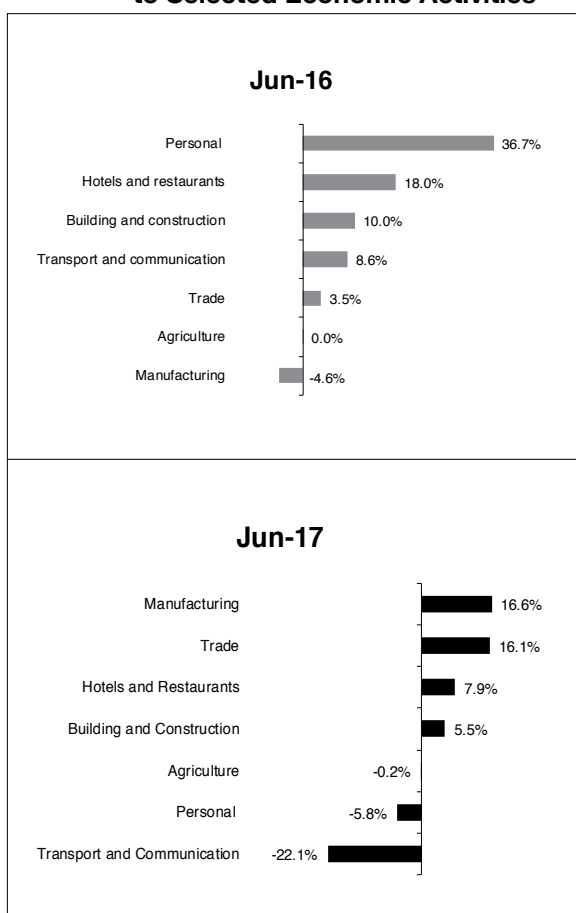
Total domestic credit by the banking system declined by 4.1 percent year-on-year in June 2017 compared with an increase of 23.7 percent in June 2016. However, credit to the private sector recorded positive annual growth though at a gradual pace. Credit to private sector grew by 1.3 percent, equivalent to an annual increase of TZS 213.1 billion compared with a growth of 19.1 percent or an increase of TZS 2,670.1 billion in the year ending June 2016 (**Chart 2.3**). Credit to all major economic activities grew at a slower pace in the year ending June 2017 than in corresponding period of 2016, except for credit extended to manufacturing and trade activities, which registered strong growth (**Chart 2.4**).

Chart 2.3: Credit to Private Sector by Banks



Source: Commercial banks, Bank of Tanzania calculations
 Note: LHS denotes left hand scale and RHS, right hand scale

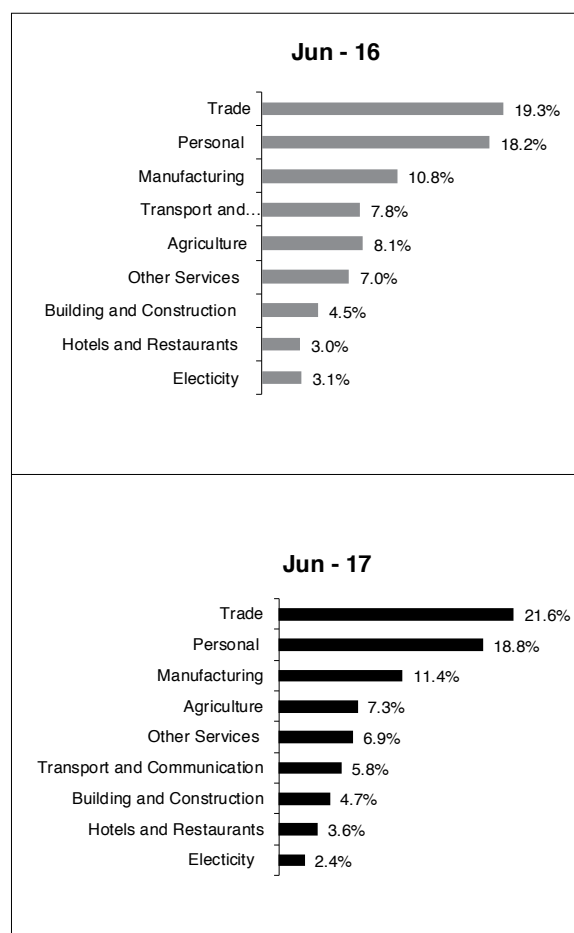
Chart 2.4: Annual Growth of Banks' Credit to Selected Economic Activities



Source: Commercial banks, Bank of Tanzania calculations

Trade and personal loans continued to hold the largest share of total bank outstanding loans, with respective shares of 21.6 percent and 18.8 percent (**Chart 2.5**).

Chart 2.5: Shares of Banks' Credit to Selected Economic Activities to Total Outstanding Credit



Source: Commercial banks, Bank of Tanzania calculations

Meanwhile, Central government borrowing from the banking system declined by 21.0 percent, on net terms, compared to an increase of 41.1 percent in the year ending June 2016. This reflects building-up of government deposits at the Bank of Tanzania, following improvement in domestic revenue collection, streamlined expenditure and realization of non-concessional borrowing.

Interest Rates

During the quarter ending June 2017, interest rates on deposits and loans were generally higher than those of the preceding quarter and corresponding quarter of 2016. Overall interest rate on time deposits averaged at 10.26 percent

compared with 10.07 percent in the preceding quarter and 8.61 percent in the quarter ending June 2016. Interest rate on one-year time deposits increased to 12.09 percent from 11.65 percent in the preceding quarter and 10.66 percent in the corresponding quarter in 2016. The general rise in deposit interest rates reflects increased deposit mobilization efforts, whereas that of lending rate is mainly associated with the recent increase in non-performing loans.

Table 2.2: Selected Banks Interest Rates (Quarterly Average)

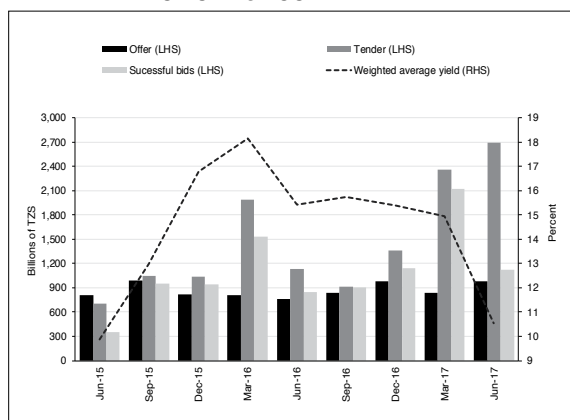
Items	Quarter ending						Percent
	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17	
Savings deposit rate	3.41	3.40	3.40	3.21	3.16	3.18	
Overall time deposits rate	8.95	9.71	9.26	8.86	10.07	10.26	
12 Months deposits rate	11.08	11.90	11.79	11.12	11.65	12.09	
Negotiated deposit rate	11.15	11.18	11.88	11.67	11.89	12.66	
Overall lending rate	16.32	16.03	15.79	15.69	17.01	17.64	
Short-term (up to 1year)	14.37	13.94	13.30	13.02	16.89	18.31	
Negotiated lending rate	11.85	12.02	12.05	12.64	15.92	16.48	
Margin between one year lending and deposit rates	3.28	2.04	1.52	1.91	5.24	6.23	

Source: Commercial banks, Bank of Tanzania calculations

Financial Markets

During the quarter ending June 2017, the Bank of Tanzania offered for sale Treasury bills of 35, 91, 182 and 364-days tenures worth TZS 980.0 billion. The amount offered was higher than TZS 838.3 billion offered in the quarter ending March 2017, and TZS 760.0 billion in the quarter ending June 2016. The market responded with bids amounting to TZS 2,690.6 billion, higher than TZS 2,357.4 billion received in the preceding quarter, and TZS 1,132.8 billion in the corresponding quarter in 2016. The successful bids amounted to TZS 956.3 billion compared with TZS 1,477.6 billion in the preceding quarter and TZS 679.6 billion in the corresponding quarter of 2016. The overall weighted average yield decreased to an average of 10.53 percent in the quarter ending June 2017 from 14.94 percent registered in the preceding quarter and 15.42 percent in the corresponding period of 2016 (**Chart 2.6**).

Chart 2.6: Treasury bills Market Performance



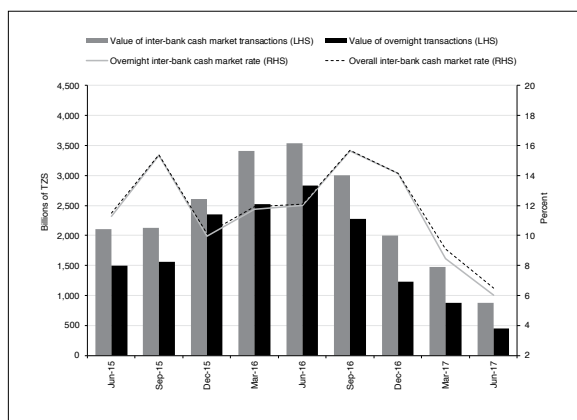
Source: Bank of Tanzania

Note: LHS denotes Left Hand Scale, RHS, Right Hand Scale

During the quarter under review, Treasury bonds of 2, 5, 7, 10 and 15-year maturities worth TZS 659.9 billion were auctioned for fiscal operations. This was lower than Treasury bonds worth TZS 803.9 billion auctioned in the preceding quarter, but higher than TZS 358.4 billion auctioned in the quarter ending June 2016. Investors responded with bids amounting to TZS 1,874.0 billion, much higher than bids worth TZS 821.6 billion and TZS 525.1 billion in quarters ending March 2017 and June 2016, respectively. Successful bids amounted to TZS 771.1 billion, which is higher than TZS 604.6 billion sold in the preceding quarter and TZS 273.3 billion in the corresponding quarter in 2016.

In the Inter-Bank Cash Market (IBCM), transactions amounted to TZS 880.15 billion in the quarter ending June 2017, compared to TZS 1,471.8 billion in the preceding quarter and TZS 3,539.3 billion in the corresponding quarter in 2016. Overnight placements amounted to TZS 447.8 billion, accounting for about 51 percent of the total transactions in the quarter ending June 2017, below 59.4 percent and 80.0 percent registered in the preceding quarter and quarter ending June 2016, respectively. The overall inter-bank cash market interest rate declined to an average of 6.5 percent, from 9.1 percent in the quarter ending March 2017 and 12.1 percent in the quarter ending June 2016 (**Chart 2.7**).

Chart 2.7: Inter-bank Cash Market Transactions



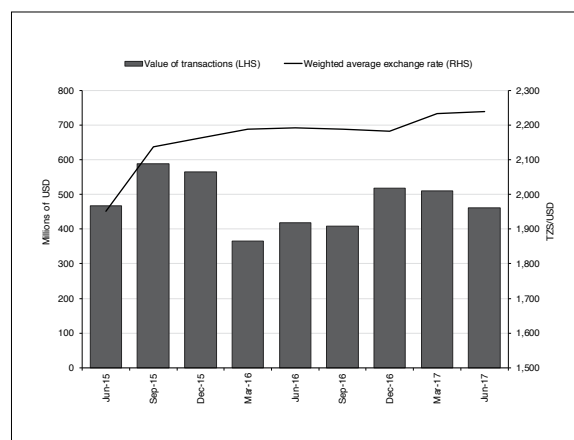
Source: Commercial banks, Bank of Tanzania calculations
 Note: LHS denotes Left Hand Scale, RHS Right Hand Scale

The Bank of Tanzania use repo and reverse repos to smooth out short-term fluctuation of demand for liquidity among banks consistent with various activities in the economy. During the quarter ending June 2017, repos worth TZS 473.0 billion were conducted with banks. The repo rate averaged 3.00 percent compared with 6.92 percent in the preceding quarter. Reverse repo operations injected liquidity into the banking system amounting to TZS 98.0 billion compared with TZS 159.9 billion in the preceding quarter. On the other hand, reverse repos worth TZS 120.1 billion matured compared with TZS 247.2 billion that matured in the quarter ending March 2017. Average reverse repo interest rate was 6.42 percent compared with 11.0 percent in the preceding quarter.

In the Inter-Bank Foreign Exchange Market (IFEM), total market turnover amounted to USD 460.9 million compared with USD 510.3 million in the preceding quarter and USD 418.4 million in the corresponding quarter in 2016. The Bank of Tanzania participated in the IFEM with a net purchase of USD 125.8 million compared with a net purchase of USD 40.5 million in the quarter ending March 2017, and a net sale of USD 63.0 million in the quarter ending June 2016. The shilling recorded an annual depreciation of 2.1 percent against the US dollar, trading at an average rate of TZS 2,239.54 per US dollar

compared with TZS 2,192.82 per US dollar in the quarter ending June 2016 (Chart 2.8).

Chart 2.8: Inter-Bank Foreign Exchange Market Transactions and Exchange Rate



Source: Bank of Tanzania.
 Note: LHS denotes Left Hand Side, RHS Right Hand Scale

3.0 PUBLIC FINANCE

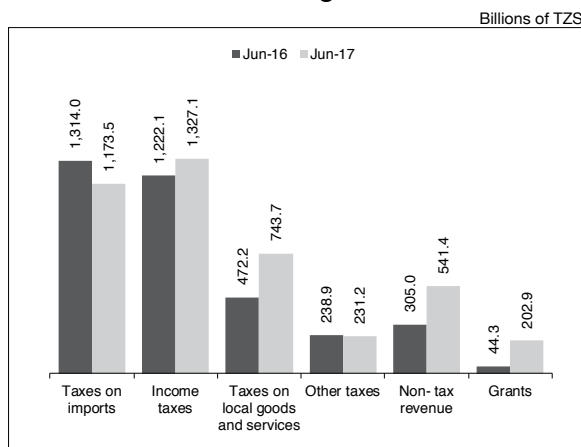
Government Budgetary Operations

During the quarter ending June 2017, resource envelope, revenue and grants, amounted to TZS 4, 372.9 billion, while expenditure was TZS 5,901.9 billion, leading to a deficit of TZS 1,234.2 billion.

Revenue and Grants

Revenue collected by central government increased by 13.1 percent to TZS 4,016.9 billion when compared with performance in the quarter ending June 2016. Tax revenue amounted to TZS 3,475.5 billion, an increase of 7.0 percent from similar quarter in 2016. Local government collections from own sources amounted to TZS 153.1 billion. **Chart 3.1** shows Central Government resources during the quarters ending June 2016 and 2017.

Chart 3.1: Government Resources for the Quarter Ending June

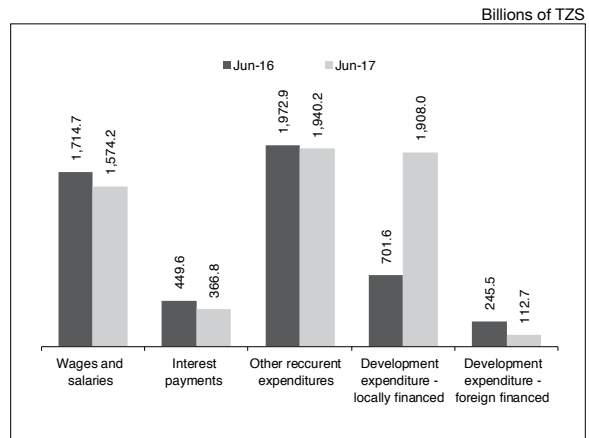


Source: Ministry of Finance and Planning
Note: P denotes Provisional

Expenditure

During the quarter under review, government expenditure amounted to TZS 5,901.9 billion, of which recurrent expenditure was TZS 3,881.2 billion and development expenditure TZS 2,020.7 billion (**Chart 3.2**).

Chart 3.2: Government Expenditure for the Quarter Ending June



Source: Ministry of Finance and Planning
Note: P denotes Provisional

National Debt

External debt stock stood at USD 18,491.5 million at the end of June 2017, an increase of USD 754.6 million from the end of the preceding quarter. The increase was largely on account of new disbursements. Disbursed outstanding debt accounted for 92.4 percent of the external debt stock and the balance was interest arrears.

Following disbursement of a loan by Credit Suisse in June 2017, central government external debt stock rose by USD 660.4 million from end of March 2017 position to USD 14,585.0 million at the end of June 2017. On year-on-year, central government external debt stock increased by USD 910.9 million from the end of June 2016 position. **Table 3.1** shows the amount and shares of external debt by borrower.

Table 3.1: External Debt Stock by Borrower Category

Borrower category	Millions of USD					
	Jun-16		Mar-17		Jun-17	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	13,674.1	79.4	13,924.6	78.5	14,585.0	78.9
DOD	12,944.5	75.2	13,154.0	74.2	13,800.2	74.6
Interest arrears	729.6	4.2	770.6	4.3	784.8	4.2
Private sector	3,169.3	18.4	3,492.8	19.7	3,588.7	19.4
DOD	2,666.6	15.5	2,877.4	16.2	3,001.6	16.2
Interest arrears	502.7	2.9	615.4	3.5	587.0	3.2
Public corporations	379.4	2.2	319.4	1.8	317.8	1.7
DOD	337.0	2.0	294.3	1.7	289.7	1.6
Interest arrears	42.3	0.2	25.1	0.1	28.1	0.2
External debt stock	17,222.8	100.0	17,736.8	100.0	18,491.5	100.0

Source: Ministry of Finance and Planning and Bank of Tanzania
Note: DOD denotes disbursed outstanding debt

Table 3.2: External Debt Stock by Creditor Category

Creditor category	Millions of USD					
	Jun-16		Mar-17		Jun-17	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	8,052.0	46.8	8,334.4	47.0	8,659.2	46.8
DOD	8,044.4	46.7	8,319.9	46.9	8,644.4	46.7
Interest arrears	7.6	0.0	14.5	0.1	14.9	0.1
Bilateral	1,842.9	10.7	1,904.0	10.7	1,918.2	10.4
DOD	1,112.5	6.5	1,133.4	6.4	1,133.4	6.1
Interest arrears	730.4	4.2	770.6	4.3	784.8	4.2
Commercial	5,884.1	34.2	5,721.4	32.3	6,186.9	33.5
DOD	5,572.9	32.4	5,370.9	30.3	5,821.3	31.5
Interest arrears	311.2	1.8	350.6	2.0	365.7	2.0
Export credit	1,443.7	8.4	1,777.0	10.0	1,727.1	9.3
DOD	1,218.3	7.1	1,501.6	8.5	1,492.5	8.1
Interest arrears	225.5	1.3	275.4	1.6	234.6	1.3
External debt stock	17,222.8	100.0	17,736.8	100.0	18,491.5	100.0

Source: Ministry of Finance and Planning and Bank of Tanzania
Note: DOD denotes disbursed outstanding debt

Disbursements received during the quarter amounted to USD 679.7 million, out of which USD 548.2 million was received by the central government and the balance by private sector. Disbursements for the year ending June 2017 amounted to USD 1,634.9 million, of which the central government received USD 1,310.5 million.

In terms of debt service, payment made during the quarter ending June 2017 amounted to USD 193.8 million (about 9.9 percent of export of goods and services), of which USD 96.1 million was principal payment and USD 97.7 million was

interest payment. Debt service by the central government was USD 78.5 million, comprising principal payment amounting to USD 53.1 million and interest payment USD 25.5 million. For the year ending June 2017, debt service amounted to USD 854.2 million, equivalent to about 9.8 percent of goods and services. Out of total annual external debt service, the government paid USD 635.2 million.

Domestic debt stock amounted to TZS 11,788.8 billion at the end of June 2017, a TZS 812.1 billion increase from the amount recorded at end of the preceding quarter. On annual basis, domestic debt stock increased by TZS 1,783.8 billion from TZS 10,005.1 billion at the end of June 2016. Out of the total domestic debt stock, 66.8 percent was in the form of Treasury bonds (Table 3.3)

Table 3.3: Government Domestic Debt by Instruments

	Billions of TZS					
	Jun-16		Mar-17		Jun-17	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	9,986.7	99.8	10,958.3	93.0	11,770.5	99.8
Treasury bills	3,673.8	36.7	3,596.6	32.8	3,633.3	30.8
Government stocks	257.1	2.6	257.1	2.3	257.1	2.2
Government bonds	6,055.7	60.5	7,104.6	64.7	7,880.0	66.8
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0
Non securitized debt	18.4	0.2	18.4	0.2	18.4	0.2
Domestic debt stock	10,005.1	100.0	10,976.8	100.0	11,788.8	100.0

Source: Ministry of Finance and Bank of Tanzania

Commercial banks remained the largest creditors to the government, accounting for 43.4 percent of domestic debt stock, followed by the pension funds at 28.6 percent (Table 3.4)

Table 3.4: Government Domestic Debt by Holder Category

	Billions of TZS					
	Jun-16		Mar-17		Jun-17	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	4,498.6	45.0	4,578.8	41.7	5,121.5	43.4
Bank of Tanzania	1,463.6	14.6	1,459.0	13.3	1,439.8	12.2
Pension funds	2,218.1	22.2	2,995.3	27.3	3,376.4	28.6
Insurance	982.9	9.8	1,105.8	10.1	1,093.2	9.3
BOT's special funds	260.2	2.6	200.6	1.8	162.4	1.4
Other	581.8	5.8	637.3	5.8	595.6	5.1
Total	10,005.1	100.0	10,976.8	100.0	11,788.8	100.0

Source: Bank of Tanzania

During the quarter, the central government raised TZS 1,869.7 billion from domestic market, out of which TZS 978.1 billion was Treasury bills and TZS 891.6 billion Treasury bonds. Domestic debt that fell due for payment during the quarter amounted to TZS 1,261.1 billion compared with TZS 2,003.9 billion in the preceding quarter.

Out of the debt that fell due, principal amount of TZS 957.9 billion was rolled over and interest component of TZS 303.1 billion was paid out.

4.0 EXTERNAL SECTOR PERFORMANCE

Current Account

During the quarter ending June 2017, current account deficit narrowed to USD 335.0 million compared with a deficit of USD 915.6 million in the corresponding quarter in 2016. The improvement was mainly on account of a decline in import of goods and services, coupled with increase in secondary income inflows; particularly official transfers (Table 4.1).

Table 4.1: Current Account Balance

Item	Millions of USD			
	Quarter ending			Percentage change Jun-16 to Jun-17
	Mar-17	Jun-16	Jun-17	
Goods account (net)	-454.2	-865.3	-512.9	-40.7
Exports	1,291.9	1,272.2	1,157.0	-9.1
Imports	1,746.1	2,137.5	1,669.9	-21.9
Services account (net)	366.3	210.3	333.9	58.8
Receipts	833.9	759.0	802.2	5.7
Payments	467.5	548.8	468.3	-14.7
Goods and services (net)	-87.8	-655.0	-179.0	-72.7
Exports of goods and services	2,125.8	2,031.2	1,959.2	-3.5
Imports of goods and services	2,213.7	2,686.3	2,138.2	-20.4
Primary income account (net)	-298.1	-334.9	-316.3	-5.5
Receipts	28.5	20.7	27.8	34.1
Payments	326.6	355.6	344.1	-3.2
Secondary income account (net)	69.4	74.3	160.3	115.8
Inflows	89.4	98.0	174.3	77.8
o/w Official transfers	0.0	1.1	83.9	7,528.0
Outflows	20.0	23.8	14.0	-41.2
Current account balance	-316.6	-915.6	-335.0	-63.4

Source: Bank of Tanzania, Tanzania Revenue Authority Crop Boards, Mining Companies and Commercial Banks.

Note: o/w denote of which and *Includes adjustments for informal cross border exports

Exports

Earnings from export of goods and services amounted to USD 1,959.2 million in the quarter ending June 2017, compared with USD 2,031.2 million in similar quarter in 2016. The change was driven by a decline in goods exports. The decline in the value of traditional goods exports was driven by volume, while non-traditional export earnings declined following low export performance of manufactured goods, re-export and some items under 'other exports' sub-group. Manufactured goods exports were lower than reported in the quarter ending June 2016 partly associated with the implementation of EAC Single Custom Territory (SCT). It is worth

to note that under the SCT arrangement, goods exported from one partner state to other partner states are treated as transfers hence not included in exports statistics. Improvement is expected as the statistical shortfall is addressed by the respective institutions. Meanwhile, the value of gold exports fell by 2.8 percent to USD 334.1 million following a decrease in volume.

Table 4.2: Exports by Type of Commodity

Item	Millions of USD			Percentage Change Jun-16 to Jun-17
	Quarter ending			
	Mar-17	Jun-16	Jun-17	
Traditional exports	246.0	78.3	62.0	-20.8
Non-traditional exports	928.4	1,078.3	989.8	-8.2
Minerals	408.5	367.7	368.5	0.2
Gold	376.8	343.6	334.1	-2.8
Diamond	17.1	13.2	13.1	-1.0
Other minerals	14.6	10.8	21.3	97.3
Manufactured goods	252.7	269.8	228.6	-15.3
Cotton yarn	4.6	1.9	3.1	67.0
Manufactured coffee	0.1	0.1	0.1	35.9
Manufactured tobacco	0.1	9.3	0.1	-99.1
Sisal products (yarn & twine)	7.5	4.7	7.1	50.6
Other manufactured goods	240.5	253.9	218.3	-14.0
Fish and fish products	46.6	41.1	51.8	26.1
Horticultural products	6.7	6.6	6.9	4.8
Others exports	145.9	309.8	268.6	-13.3
Re-exports	67.9	83.4	65.5	-21.5
Unrecorded trade	117.4	115.7	105.2	-9.1
Grand total	1,291.9	1,272.2	1,157.0	-9.1

Source: Bank of Tanzania and Tanzania Revenue Authority

Imports

The value of goods imports dropped by 21.9 percent to USD 1,669.9 million from the amount recorded in the quarter ending June 2016. All the main categories of goods import declined except for fertilizers, food and foodstuff (Table 4.3). Much of the decline occurred in capital goods, industrial raw materials and oil. The value of oil imports, which accounts for the largest share in goods import, went down by 22.7 percent to USD 280.8 million from USD 363.1 million in the corresponding quarter in 2016, following a decline in volume of oil import that was partly associated with increased usage of gas for power generation. Capital goods import declined partly due to the completion of major projects and exploration activities. Imports of

food and foodstuffs rose by 4.8 percent to USD 151.0 million mainly following increase in the sugar and cereals import bill.

Table 4.3: Goods Imports

Item	Quarter ending			Millions of USD	
				Percentage change	
	Mar-17	Jun-16	Jun-17	Jun-16 to Jun-17	
Capital goods	697.7	902.6	639.5	-29.1	
Transport equipment	138.5	249.4	164.3	-34.1	
Building and construction equipment	156.5	234.4	132.1	-43.6	
Machinery	402.7	418.8	343.1	-18.1	
Intermediate goods	583.2	676.9	483.9	-28.5	
Oil	404.4	363.1	280.8	-22.7	
Fertilizers	27.1	24.7	32.7	32.4	
Industrial raw materials	151.8	289.0	170.3	-41.1	
Consumer goods	464.7	557.5	545.9	-2.1	
Food and foodstuff	104.6	144.1	151.0	4.8	
All other consumer goods	360.1	413.3	394.9	-4.5	
Grand total	1,746.1	2,137.5	1,669.9	-21.9	

Source: Bank of Tanzania and Tanzania Revenue Authority.

Note: All other consumer goods include pharmaceutical products, paper products, plastic items, optical/photographic materials, and textile apparels.

Services and Income Account

Services account improved by 50 percent to a net surplus of USD 333.9 million during the quarter ending June 2017 compared with the net surplus of USD 210.3 million recorded in the corresponding quarter in 2016. This change was on account of a decline in service payments, particularly travel-related payments. The income account improved slightly to a net deficit of USD 316.3 million from a deficit of USD 334.9 million in the quarter ending June 2016, owing to an increase in income receipts and a decline in income payments, particularly interest (Table 4.4).

Table 4.4: Service and Income Account

Item	Quarter ending			Millions of USD	
				Percentage change	
	Mar-17	Jun-16	Jun-17	Jun-16 to Jun-17	
Services account (net)	366.3	210.3	333.9	58.8	
Receipt	833.9	759.0	802.2	5.7	
Payment	467.5	548.8	468.3	-14.7	
Primary income account (net)	-298.1	-334.9	-316.3	-5.5	
Receipt	28.5	20.7	27.8	34.1	
Payment	326.6	355.6	344.1	-3.2	
o/w interest	85.1	145.6	98.6	-32.3	

Source: Commercial banks, Non-financial Institutions and Bank of Tanzania

World Commodity Prices

During the quarter ending June 2017, prices of the selected commodities in the world market were higher than in the previous quarter save for coffee, tea (Mombasa), oil and maize. The prices of cotton, tea (average), cloves and sisal increased due to higher global demand. Particularly, price of sisal rose following increase in demand in China and Saudi Arabia. Wheat price rose on account of low supply in Australia, China, USA and EU. Meanwhile, price of coffee declined due to increase in coffee inventories following improved weather conditions in Brazil, while that of tea (Mombasa auction) fell owing to low demand for tea in Russia and Middle East, coupled with forecasts of good harvests in India. Observed decline in the price of maize reflects good harvests in the 2017 crop season and anticipation of increased production in Argentina, Brazil and South Africa.

The prices of crude oil and white petroleum products declined during the quarter in response to build-ups of USA inventories and a slowdown in demand for oil, mostly in China. Meanwhile, the rise in gold price reflects strong demand for gold as a safe investment portfolio.

Table 4.5: World Commodity Prices

Commodity	Unit	Quarter ending			Percentage change	
		(Three month average)			Jun-16 to Jun-17	
		Jun-16	Mar-17	Jun-17	Mar-17 to Jun-17	Jun-16 to Jun-17
Crude oil*	USD per barrel	44.8	53.0	49.4	-6.7	10.3
Crude oil**	USD per barrel	42.9	52.9	49.7	-6.0	15.8
White products***	USD per tonne	446.7	499.0	487.4	-2.3	9.1
Jet/Kerosine	USD per tonne	417.8	466.0	445.9	-4.3	6.7
Premium Gasoline	USD per tonne	475.6	532.1	529.0	-0.6	11.2
Gold	USD per troy ounce	1,257.9	1,219.2	1,257.7	3.2	0.0
Robusta Coffee	USD per kg	1.8	2.4	2.2	-5.4	21.4
Arabica Coffee	USD per kg	3.5	3.6	3.3	-9.4	-5.5
Tea (Average price)	USD per kg	2.6	2.9	3.1	8.1	22.4
Tea (Mombasa Auction)	USD per kg	2.1	2.8	2.8	-1.2	30.2
Cotton, "A Index"	USD per kg	1.6	1.9	1.9	2.3	21.9
Cloves	USD per kg	8.7	8.2	8.8	8.2	1.4
Sisal (UG)	USD per kg	1.9	1.8	1.8	1.1	-5.3
Wheat	USD per tonne	177.7	154.3	178.7	15.8	0.6
Maize	USD per tonne	171.1	160.6	157.7	-1.8	-7.8

Source: <http://www/Worldbank.org/Prospects>, World Bank Public Ledger and Bloomberg

Note: * denotes average of U.K. Brent, Dubai and West Texas Intl;

** f. o. b. Dubai;

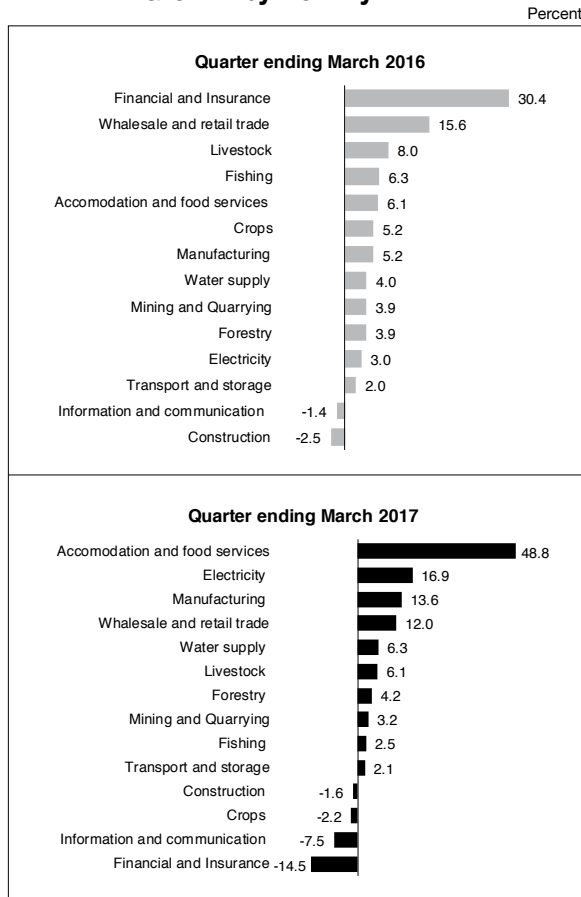
*** average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR

Output

During the quarter ending March 2017, real GDP grew by 6.3 percent compared with 5.8 percent in the corresponding quarter in 2016. Economic activities which grew strongly were accommodation and food services by 48.8 percent, electricity (16.9 percent), manufacturing (13.6 percent) and wholesale and retail trade by 12.0 percent (**Chart 5.1**). Recorded high growth in accommodation and food services was mostly on account of an increase in tourist arrivals and value added in tourism-related activities. Financial and insurance sub-sector, which recorded highest growth rate in the quarter ending March 2016, contracted by 14.5 percent.

Chart 5.1: Quarter on Quarter Real GDP Growth by Activity

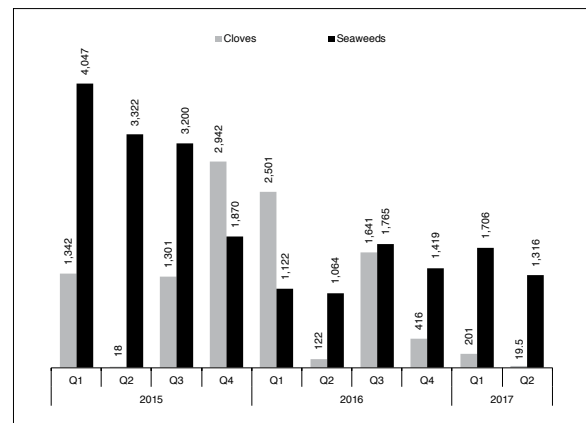


Source: Office of Chief Government Statistician

Procurement of Cloves and Seaweeds

Procurement of cloves declined during the quarter ending June 2017, while that of seaweeds increased relative to the corresponding period in 2016 (**Chart 5.2**). Procurement of cloves amounted to 19.5 tonnes, down from 122.0 tonnes in the corresponding period in 2016, largely due to the cyclical nature of the crop. Procurement of seaweeds, mainly of *spinosum* type, increased to 1,316 tonnes from 1,064 tonnes in the quarter ending June 2016. However, production of seaweeds is likely to decline in the future following increased competition from other seaweeds producers in the world and declining production of seaweed of *cottonii* type.

Chart 5.2: Procurement of Cloves and Seaweeds



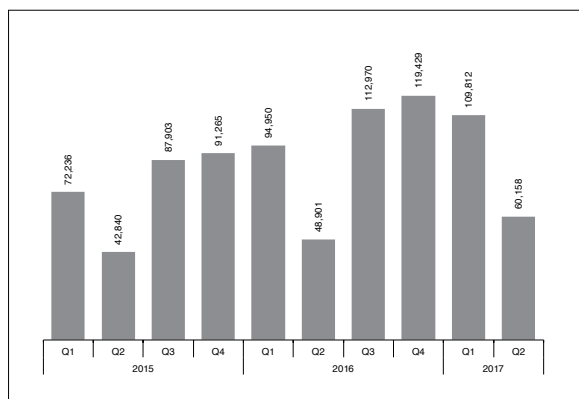
Source: Office of Chief Government Statistician, Bank of Tanzania calculations
Notes: Q denotes Quarter

Tourism

Tourist arrivals increased to 60,158 in the second quarter of 2017 from 48,901 in the corresponding quarter in 2016 (**Chart 5.3**). Visitors from Europe, majority from German and United Kingdom, accounted for 49.4 percent of total tourist arrivals. Meanwhile, visitors from emerging markets, particularly China and India have been increasing, reflecting gain of access of tourism in Zanzibar to non-traditional markets. This is partly

associated with increased marketing by tourist service providers, improved tourism services, and supporting infrastructure particularly transport. Going forward, completion of Zanzibar Airport extension would help much in improving tourism activities in the Isles.

Chart 5.3: Number of Tourist Arrivals



Source: Office of Chief Government Statistician
Notes: Q denotes Quarter

Inflation

Twelve-month headline inflation averaged at 6.8 percent in the quarter ending June 2017, higher than 4.9 percent in the preceding quarter but lower than 9.2 percent in the quarter ending June 2016 (**Table 5.1**). The moderation in inflation relative to corresponding period in 2016 resulted from lower inflation rates of food and non-alcoholic beverages, clothing and footwear, and restaurants and hotels. Inflation rate for restaurants and hotels consumer goods and services contracted to a deflation of 0.2 percent from 37.6 percent in the corresponding quarter in 2016. Overall, majority of sub-groups consumer goods and services recorded inflation below the headline inflation with exception of housing, water, electricity, gas and other fuels sub-group.

Table 5.1: Quarterly Average Inflation

Base: August 2012 = 100

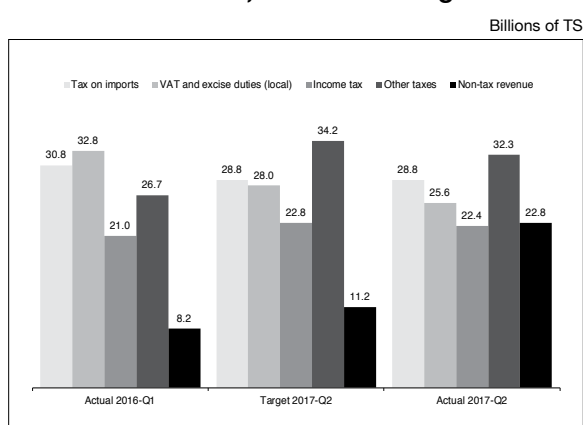
Sub group	Weights (%) ^a	Quarter ending				
		Jun-16	Sep-16	Dec-16	Mar-17	Jun-17 ^b
Food and non-alcoholic beverages	43.6	12.6	5.1	2.1	5.0	7.0
Alcoholic beverages, tobacco & narcotics	0.2	2.3	4.9	4.1	3.7	3.7
Clothing and footwear	6.9	8.0	3.8	4.2	4.1	4.8
Housing, water, electricity, gas and other fuels	18.4	1.0	2.4	4.6	5.3	11.8
Furnishing, household equipment and routine household maintenance	5.5	6.2	4.2	2.9	1.5	1.3
Health	2.1	12.0	12.0	10.4	8.9	8.6
Transport	9.6	3.0	-2.6	0.0	4.7	5.5
Communication	4.2	8.3	-0.3	-0.5	-0.1	0.0
Recreation and culture	1.3	2.0	1.5	1.9	0.4	1.8
Education	1.9	9.1	9.1	9.1	4.1	4.1
Restaurants and hotels	3.9	37.6	22.7	8.3	5.8	-0.2
Miscellaneous goods & services	2.3	8.4	9.5	10.3	9.3	7.4
All Items	100	9.2	4.5	3.1	4.9	6.8

Source: Office of Chief Government Statistician

Government Budgetary Operations

Resource envelope—revenue and grants—amounted to TZS 140.6 billion, out of which TZS 131.9 billion was revenue and the balance grants. Tax revenue amounted to TZS 109.1 billion, below the quarter estimates by 4.1 percent, while non-tax revenue was above the estimates by 103.6 percent on account of dividend received from one public enterprise (**Chart 5.4**). Grants received during the quarter ending June 2017 amounted to TZS 8.7 billion, above estimates for the period by TZS 3.3 billion.

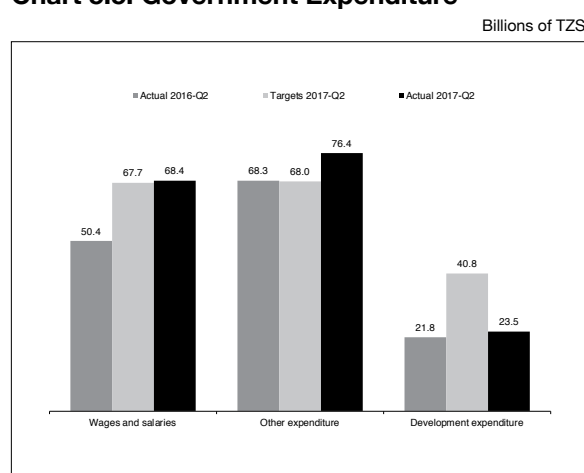
Chart 5.4: Government Revenue by Sources, Quarter Ending June



Source: Ministry of Finance and Planning-Zanzibar
Note: Q denotes Quarter

Government expenditure amounted to TZS 168.3 billion, below the quarter estimates by TZS 8.2 billion (**Chart 5.5**). The variation was mainly on account of underperformance in development expenditure. However, government expenditure during the quarter ending June 2017 was 19.8 percent higher than the amount spent in the corresponding quarter in 2016. During the quarter, government operations recoded a deficit after grants of 2.7 billion, which was financed by program loans.

Chart 5.5: Government Expenditure



Source: Ministry of Finance and Planning-Zanzibar
Note: Q denotes Quarter

Debt Developments

The debt stock, domestic and external debt, stood at TZS 403.3 billion at the end of June 2017 compared with TZS 377.0 billion at end of March 2017 and TZS 385.6 billion at end of June 2016.

External debt was TZS 273.6 billion (USD 122.7 million) or 67.8 percent of the total debt stock, of which about 87.4 percent was guaranteed by the Union Government. Debt owed to multilateral institutions accounted for 61.6 percent of the external debt, followed by bilateral creditors at 26.4 percent and commercial and export credit 11.9 percent. Debt maturing over 20 years dominated the external debt profile, accounting for 52.2 percent, followed by debt with less than 10 years' maturity at 31.4 percent (**Table 5.2**).

Table 5.2: External Debt by Maturity

Maturity				Millions of USD		
	Jun-16	Mar-16	Jun-17 ^P	Percentage share Jun-17	Percentage change	
					Mar-16 to Jun-17	Jun-16 to Jun-17
< 10 Years	50.5	50.5	38.5	31.4	-23.8	-37.8
10-20 Years	8.6	4.8	20.1	16.4	--	90.6
>20 Years	64.1	66.2	64	52.2	-3.3	-18.6
External debt	123.3	121.5	122.6	100.0	0.9	-18.9

Source: Ministry of Finance and Planning-Zanzibar
Note: P denotes provisional data.

The distribution of external debt funds across sectors in the quarter ending June 2017 compared to similar quarter in 2016 remained unchanged. Transport and telecommunications sector dominated with a share of 49.4 percent, followed by social welfare and education, 38.2 percent. Agricultural sector remained least beneficiary with a share of 1.0 percent (**Table 5.3**)

Table 5.3: External Debt by Use of Funds at end-December 2016

Sector				Millions of USD	
	Jun-16	Mar-17	Jun-17 ^P	Percentage share	
				Jun-16	Jun-17
Energy	2.2	2.2	2.2	1.8	1.8
Agriculture	1.2	1.2	1.2	1.0	1.0
Industries	1.4	1.4	1.4	1.1	1.1
Transport and telecommunication	61.0	60.1	60.6	49.5	49.4
Social welfare and education	46.9	46.5	46.8	38.0	38.2
Finance and insurance	4.2	3.9	4.0	3.4	3.2
Others	6.4	6.2	6.4	5.2	5.2
Total	123.3	121.5	122.6	100.0	100.0

Source: Ministry of Finance and Planning-Zanzibar

Domestic debt amounted to TZS 129.7 billion at the end of June 2017, up from TZS 117.0 billion recorded at the end of June 2016. The increase was partly on account of new claims received from retirees and suppliers. Much of the debt stock was in the form of government securities (Treasury bonds), accounting for 46.4 percent, followed by loans from public entities at 28.5 percent (**Table 5.4**).

Table 5.4: Domestic Debt by Instruments

Instrument	Millions of TZS					
	Quarter ending			Percentage share Jun-17	Percentage change	
	Jun-16	Mar-17	Jun-17 ^P		Mar-17 to Jun-17	Jun-16 to Jun-17
Government loans	37,319.8	34,505.5	36,923.3	28.5	7.0	-1.1
Government stocks	654.2	654.2	654.2	0.5	0.0	0.0
Treasury bonds	62,004.2	60,259.0	60,256.0	46.4	0.0	-2.8
Other instruments*	16,974.5	11,389.9	31,891.4	24.6	180.0	87.9
Domestic debt	116,952.7	106,808.6	129,724.9	100.0	21.5	10.9

Source: Ministry of Finance and Planning-Zanzibar

Note: * denotes debt owed to mainly government suppliers and gratuity claims, p provisional data.

Domestic debt by maturity in the quarter under review remained unchanged from the corresponding quarter in 2016. Debt stock maturing between two to ten years was the largest at 61.0 percent, followed by undetermined debt stock, 27.6 percent (Table 5.5).

Table 5.5: Domestic Debt by Maturity

Maturity	Millions of TZS					
	Quarter ending			Percentage share Jun-17	Percentage change	
	Jun-16	Mar-17	Jun-17 ^P		Mar-17 to Jun-17	Jun-16 to Jun-17
Less than 1 year	8,099.3	595.5	14,761.7	11.4	--	82.3
2-10 years	91,224.7	92,420.6	79,132.7	61.0	-14.4	-13.3
Undetermined	17,628.7	13,792.5	35,836.5	27.6	--	--
Total	116,952.7	106,808.6	129,730.9	100.0	21.5	10.9

Source: Ministry of Finance and Planning-Zanzibar

Note: p denoted provisional data.

External Sector Performance

Current Account

During the quarter ending June 2017, current account balance improved to a surplus of USD 11.1 million from a surplus of USD 5.4 million in the previous quarter and a surplus of USD 10.2 million in the corresponding period in 2016 (Table 5.6). The improvement was mostly driven by current transfers inflows and earnings from service exports particularly tourism. Value of goods and services export rose by 6.5 percent. Imports of goods and services increased by 19.3 percent during the quarter ending June 2017 compared with imports recorded in the similar period in 2016. Current transfers inflows also rose by 70.2 percent during the period.

Table 5.6: Current Account Balance

Item	Million USD					
	Quarter ending			Percentage change		
	Jun-16	Mar-17	Jun-17 ^P	Mar-17 to Jun-17	Jun-16 to Jun-17	
Goods account net	-25.5	-24.4	-27.8	14.0	9.1	
Exports	4.0	8.0	2.8	-65.0	-30.0	
Imports (fob)	29.5	32.4	30.6	-5.5	3.8	
Services account net	30.5	20.1	22.3	11.0	-26.8	
Receipts	38.8	37.2	37.0	-0.5	-4.6	
Payments	8.3	17.1	14.7	-14.1	77.0	
Goods and services net	5.5	-2.5	1.0	--	-81.8	
Exports of goods and services	43.3	46.9	46.1	-1.8	6.5	
Imports of goods and services	37.8	49.5	45.1	-8.9	19.3	
Income account net	0.6	2.7	3.0	9.5	--	
Receipts	1.6	3.7	3.7	1.2	--	
Payments	1.1	0.9	0.7	-23.6	-33.5	
Current transfers net	4.2	5.2	7.1	35.6	70.2	
Inflows	4.2	5.4	7.4	36.4	77.4	
Outflows	0.0	0.2	0.3	57.8	--	
Current account balance	10.2	5.4	11.1	--	8.4	

Source: Bank of Tanzania

Note: "... " denotes change exceeds 100 in absolute terms.

Exports

The value of goods export declined to USD 2.8 million from USD 4.0 million in the quarter ending June 2016, while service receipts declined to USD 37 million from USD 38.8 million (Table 5.6). The value of cloves exports, the major traditional export commodity, declined to USD 1.3 million from USD 1.8 million in the quarter ending June 2016, mainly due to the cyclical nature of the crop. The value of seaweed exports also fell, owing to a drop in volume, in particular of *cottonii* type following changes in climatic conditions. Meanwhile, manufactured goods export, which includes re-exports, increased significantly from the amount exported in the quarter ending June 2016 (Table 5.7).

Table 5.7: Goods Export Performance

Item		Quarter ending			Percentage change	
		Jun-16	Mar-17	Jun -17 ^P	Mar-17 to Jun-17	Jun -16 to Jun-17
Traditional exports:						
Cloves						
Value	'000' of USD	1,814.5	5,891.8	1,290.2	-78.1	-28.9
Volume	'000' Tonnes	0.2	0.7	0.2	-78.7	-28.6
Unit Price	USD/Tonne	8,247.7	8,005.2	8,217.5	2.7	-0.4
Non-traditional exports:						
Seaweeds						
Value	'000' of USD	416.6	267.6	89.2	-66.7	-78.6
Volume	'000' Tonnes	1.0	0.6	0.2	-66.7	-80.2
Unit Price	USD/Tonne	417.2	450.0	449.9	0.0	7.8
Manufactured goods	'000' of USD	343.2	1,776.2	1,421.7	-20.0	--
Fish and fish produce	'000' of USD	9.1	7.9	15.1	90.8	65.3
Other exports	'000' of USD	1,403.3	29.3	29.8	1.6	-97.9
Sub Total	'000' of USD	2,172.2	2,081.0	1,555.8	-25.2	-28.4
Grand Total	'000' of USD	3,986.7	7,972.8	2,845.9	-64.3	-28.6

Source: Tanzania Revenue Authority and Bank of Tanzania computations.
Note: Other exports include mainly souvenirs and spices

Imports

Total merchandise imports during the quarter under review amounted to USD 32.4 million (Fob), marking an increase of 33.5 percent compared to similar quarter in 2016. (Table 5.8). The increase was associated with increased imports of capital goods, especially transport equipment and intermediate goods mainly oil and consumer goods.

Table 5.8: Imports by Major Categories

Import Category	Quarter ending			Percentage change	
	Jun-16	Mar-17	Jun -17 ^P	Mar-17 to Jun-17	Jun -16 to Jun-17
Million USD					
Capital goods	13.0	10.3	7.6	-26.2	-41.5
Transport equipments	4.8	6.4	2.6	-59.4	-45.8
Building and constructions	1.7	1.9	1.2	-36.8	-29.4
Machinery	6.6	2.1	3.9	85.7	-40.9
Intermediate goods	14.4	15.3	16.0	4.6	11.1
Oil imports	9.8	11.0	12.3	11.8	25.5
Industrial raw materials	4.6	4.3	3.7	--	-19.6
Consumer goods	5.0	10.0	10.0	0.0	--
Food and food stuffs	0.0	1.40	3.90	--	--
All other consumer goods	5.0	8.6	6.1	-29.1	22.0
Grand Total (c.i.f.)	32.4	35.6	33.6	-5.6	3.7
Grand Total (f.o.b.)	29.5	32.4	30.6	-5.6	3.7

Source: Tanzania Revenue Authority and Bank of Tanzania computations
Note: "... " denotes change exceeds 100 in absolute terms

The value of merchandise imports (f.o.b) amounted to USD 30.6 million in the quarter ending June 2017, slightly above the corresponding quarter in 2016 (Table 5.8). Imports of intermediate goods, particularly oil, and consumer goods (foods and

foodstuffs), which accounted for 85.0 percent of the total, increased. On a slight different dimension, services account balance shrunk by 26.8 percent to a surplus of USD 22.3 million, from a surplus of USD 30.5 million recorded in the quarter ending June 2016. This drop was on account of increase in service payments (Table 5.9).

Table 5.9: Services and Income Account

Item	Quarter ending			Percentage change	
	Jun-16	Mar-17	Jun -17 ^P	Mar-17 to Jun-17	Jun -16 to Jun-17
A. Services account (net)	30.5	20.1	22.3	11.0	-26.8
Receipts	38.8	37.2	37.0	-0.5	-4.6
Payments	8.3	17.1	14.7	-14.1	77.0
B. Income account (net)	0.6	2.7	2.8	2.2	--
Receipts	1.6	3.7	3.7	1.2	--
Payments	1.1	0.9	0.7	-23.6	-33.5
C. Current transfers (net)	4.2	5.2	7.1	35.6	70.2
Inflows	4.2	5.4	7.4	36.4	77.4
Outflows	0.0	0.2	0.3	57.8	

Source: Bank of Tanzania

Note: "... " denotes change exceeds 100 in absolute terms

6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC

The twelve-month headline inflation for the East African Community (EAC) Partner States, averaged 9.5 percent during the quarter ending June 2017 compared with 9.4 percent in the preceding quarter (**Table 6.1**). With the exception of Burundi and Rwanda, all other EAC countries registered increase in inflation rates. In Tanzania, inflation was pushed by prices of food items, particularly of rice, potatoes and sorghum. Similarly, food prices drove inflation rates up in Kenya and Uganda. Meanwhile, easing of inflation in Burundi and Rwanda was on account of decrease in prices of food, non-food and alcoholic beverages. With the exception of Burundi and Kenya, all other EAC partner states were within convergence criteria benchmarks of inflation rate of not more than 8.0 percent.

Average inflation rate in the SADC region declined to 8.3 percent in the quarter ending June 2017 from 9.3 percent recorded in the preceding quarter (**Table 6.1**). With the exception of Botswana, Mauritius and Tanzania, all other SADC member countries recorded easing in inflation rates. The rise in inflation rate in Botswana was largely due to increase in prices of non-alcoholic beverage, transport and health. In Mauritius, inflation was mainly driven by prices of cigarette and beverages. The decline in inflation rate in Angola was on account of a fall in prices of food, clothing and footwear, while in Malawi average inflation rate decreased following fall in prices of food items, particularly sugar and cooking oil. Easing of prices of food and beverages were the main drivers of a decline in inflation in Mozambique, while prices of non-food items drove inflation in Zambia and Seychelles.

All members of SADC achieved the SADC agreed convergence criteria level of inflation rate of between 3 and 7 percent except Zimbabwe, Mozambique, Malawi and Angola.

Table 6.1: EAC and SADC Inflation

Country	Quarter ending					Percent
	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17	
Tanzania	5.3	4.8	4.8	5.7	6.0	
Kenya	5.4	6.3	6.5	8.8	10.8	
Uganda	5.5	4.7	4.8	6.3	6.8	
Burundi	3.3	5.8	6.6	18.3	17.8	
Rwanda	5.1	6.4	6.9	7.7	6.2	
Angola	29.1	21.0	23.5	39.3	34.1	
Botswana	2.8	2.9	2.9	3.3	3.5	
Lesotho	7.8	5.4	6.5	5.1	n.a	
Malawi	21.7	23.1	22.6	17.2	12.7	
Mauritius	0.7	0.8	0.6	1.5	1.9	
Mozambique	18.4	12.2	14.3	20.7	19.9	
Namibia	6.7	5.4	6.0	7.5	0.2	
Seychelles	-1.2	0.4	-0.7	-0.8	0.7	
South Africa	6.2	5.9	6.2	6.3	5.3	
Swaziland	8.0	5.6	7.4	8.2	n.a	
Zambia	21.4	20.7	9.6	6.8	6.7	
Zimbabwe	-1.6	-2.2	-1.9	-0.1	0.0	
EAC Average	4.9	5.6	5.9	9.4	9.5	
SADC Average	9.6	8.2	7.8	9.3	8.3	

Source: National Statistic Offices and IMF World Outlook Report.

7.0 STATISTICAL TABLES AND MANAGEMENT LIST

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Table A1: Selected Economic Indicators

	Unit	2011	2012	2013	2014	2015 ^r	2016 ^P
National accounts and prices							
1.1 Change in GDP at current prices	Percent	20.4	16.4	15.5	12.4	13.9	14.2
1.2 Change in GDP at constant prices	Percent	7.9	5.1	7.3	7.0	7.0	7.0
1.3 GDP per capita-current prices (TZS)	000 TZS	1,222.2	1,408.2	1,582.8	1,730.4	1,918.9	2,131.3
1.4 GDP per capita-current prices (USD)	USD	784.8	896.0	990.1	1,047.1	966.5	979.0
1.5 Change in consumer price index (Inflation)	Percent	12.6	16.1	7.9	6.1	5.6	5.2
1.6 Saving to GNDI ratio	Percent	12.9	15.2	13.1	8.6	10.1	n.a
Money, credit and interest rates							
2.1 Change in extended broad money supply (M3)	Percent	18.2	12.5	10.0	15.6	18.8	3.4
2.2 Change in broad money supply (M2)	Percent	15.0	16.0	10.9	17.0	13.4	5.3
2.3 Change in narrow money supply (M1)	Percent	23.2	17.3	10.4	14.8	15.6	5.3
2.4 Change in reserve money (M0)	Percent	17.6	10.1	11.1	17.5	15.6	0.3
2.5 Total credit to GDP ratio ¹	Percent	17.2	18.0	18.2	20.2	22.4	20.1
2.6 Non-governmentsector credit to GDP ratio ¹	Percent	14.4	14.7	14.6	15.6	17.1	16.0
2.7 Ratio of credit to non-government sector to total credit	Percent	83.8	81.7	80.3	77.3	76.0	79.5
2.8 12-Months deposit rate ²	Percent	8.0	11.3	11.6	10.8	10.8	11.5
2.9 Overall treasury bill rate ²	Percent	8.3	13.6	14.2	13.6	12.9	16.2
2.10 Long-term lending rate ²	Percent	14.8	16.0	15.7	16.2	15.3	15.6
Balance of payments							
3.1 Exports of goods (f.o.b)	Mill. USD	5,097.9	5,889.2	5,258.1	5,194.1	5,402.3	5,697.3
3.2 Imports of goods (f.o.b)	Mill. USD	-9,827.5	-10,319.1	-11,029.1	-10,917.8	-9,843.1	-8,463.6
3.3 Trade balance	Mill. USD	-4,729.6	-4,429.9	-5,771.1	-5,723.7	-4,440.7	-2,766.3
3.4 Current account balance	Mill. USD	-3,768.9	-3,768.9	-4,955.7	-5,343.7	-3,962.9	-2,005.2
3.5 Overall balance	Mill. USD	-202.0	326.2	507.9	-251.8	-199.1	305.5
3.6 Gross official reserves	Mill. USD	3,744.6	4,068.1	4,689.7	4,377.2	4,093.7	4,325.6
3.7 Reserves months of imports (of goods and services)	Months	4.1	4.1	4.6	4.7	5.2	3.9
3.8 Exchange rate:							
Annual average	TZS/USD	1,557.4	1,571.7	1,598.7	1,652.5	1,985.4	2,177.1
End of period	TZS/USD	1,566.7	1,571.6	1,574.0	1,725.8	2,148.5	2,172.6
		2011/12	2012/13	2013/14	2014/15	2015/16	2016/17^P
Public finance							
4.1 Current revenue to GDP ratio ¹	Percent	12.6	12.8	13.5	12.9	14.3	15.6
4.2 Grants to GDP ratio ¹	Percent	3.2	2.1	2.1	1.2	0.5	0.9
4.3 Current expenditure to GDP ratio ¹	Percent	12.2	13.7	13.3	12.8	13.8	11.5
4.4 Development expenditure to GDP ratio ¹	Percent	6.6	5.5	5.2	4.4	4.5	6.9
4.5 Budget balance to GDP ratio (excluding grants) ¹	Percent	-6.2	-6.5	-5.0	-4.3	-4.0	-2.8
4.6 Budget balance to GDP ratio (including grants) ¹	Percent	-3.6	-4.2	-3.3	-3.3	-3.5	-1.8
Total external debt stock							
5.1 Disbursed debt	Mill. USD	8,165.5	9,419.9	11,758.6	13,322.3	14,991.6	15,978.1
5.2 Interest	Mill. USD	1,429.3	1,456.6	1,496.6	1,253.6	1,493.1	1,379.4

Source: Bank of Tanzania

Note: ¹ Calculated on the basis of GDP at current market prices, GNDI stands for Gross National Disposable Income, ² annual average, r denotes revised data and P provisional data

1.0 Output and Prices

Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland

	Millions of TZS					
	2011	2012	2013	2014	2015	2016 ^P
A: Monetary						
Gross domestic product at market prices	46,458,467.7	54,048,498.5	62,664,163.7	70,541,392.7	80,548,246.4	92,521,268.2
Agriculture, hunting and forestry	9,869,070.3	12,422,453.0	14,678,539.1	14,663,739.7	17,132,490.9	20,049,614.6
Crops	4,875,621.4	6,395,435.0	7,330,007.7	7,117,934.6	8,090,111.4	9,355,050.0
Livestock	3,228,195.8	3,738,519.5	4,204,253.0	4,124,744.0	5,137,323.9	6,079,921.5
Forestry and hunting	712,160.7	965,140.9	1,487,507.6	1,699,651.3	2,108,250.7	2,653,613.8
Fishing	1,053,092.4	1,323,357.5	1,656,770.9	1,721,409.9	1,796,804.9	1,961,029.3
Industry and construction	11,465,514.1	12,813,072.4	15,421,036.2	17,790,823.0	21,109,983.8	25,114,426.8
Mining and quarrying	2,688,583.6	3,001,179.2	2,986,465.6	2,923,420.3	3,659,599.1	4,975,991.0
Manufacturing	4,031,541.2	4,599,919.1	4,575,334.1	4,445,568.2	4,768,917.4	5,305,097.4
Electricity supply	303,444.1	533,282.9	546,669.9	874,306.1	898,680.7	914,940.3
Water supply, sewerage, waste management	168,603.1	189,885.0	224,918.5	263,471.9	274,792.1	291,387.1
Construction	4,273,342.2	4,488,806.2	7,087,648.2	9,284,056.4	11,507,994.5	13,627,011.1
Services	22,420,329.7	25,580,578.6	28,951,360.6	32,459,640.9	36,226,796.4	40,397,298.7
Wholesale and retail trade and repairs	5,571,372.2	6,389,279.2	7,271,715.9	8,378,448.8	9,714,526.3	11,091,210.2
Transport and storage	2,728,970.4	2,733,617.8	2,986,346.8	3,438,076.7	3,864,480.7	4,473,876.1
Hotels and restaurants	733,957.9	887,971.8	902,809.8	872,340.7	957,267.6	1,048,727.5
Information and communication	1,244,894.0	1,454,665.3	1,624,384.2	1,700,411.3	1,809,897.0	2,025,901.0
Financial and insurance activities	1,772,783.4	2,070,162.5	2,308,705.2	2,694,444.2	3,254,440.0	3,731,190.9
Real estate	2,153,936.6	2,480,702.6	2,521,339.9	2,809,249.2	2,815,190.0	2,931,690.9
Professional, scientific and technical activities	813,502.2	810,125.9	902,694.9	1,003,125.7	1,103,123.5	1,228,051.8
Administrative and support service activities	1,098,619.7	1,427,909.3	1,711,729.7	2,003,202.4	2,160,206.6	2,289,111.9
Public administration and defence	3,338,191.5	4,017,280.3	4,936,070.7	5,227,501.7	5,852,604.9	6,499,975.0
Education	1,463,766.8	1,607,317.5	1,893,664.7	2,172,080.4	2,309,344.5	2,425,025.2
Human health and social work activities	820,894.4	919,307.2	1,019,986.8	1,151,977.5	1,275,702.4	1,429,935.7
Arts, entertainment and recreation	144,046.4	169,112.0	188,996.5	221,912.3	241,508.1	275,198.9
Other service activities	406,498.3	472,947.1	534,379.6	619,834.6	690,814.0	762,419.4
Activities of households as employers; <i>less FISIM</i>	128,895.8 -557,921.4	140,180.1 -638,331.9	148,535.8 -867,157.5	167,035.1 -826,395.8	177,690.7 -1,037,814.1	184,984.1 -1,082,044.0
Gross value added at current basic prices	43,196,992.7	50,177,772.2	58,183,778.4	64,087,807.7	73,431,456.9	84,479,296.1
Add Taxes on products	3,261,475.0	3,870,726.3	4,480,385.3	6,453,585.0	7,116,789.5	8,041,972.1
B: Non-monetary						
Gross domestic product at market prices	6,304,113.3	7,385,715.4	8,289,063.6	9,177,023.6	10,315,434.5	11,223,338.0
Agriculture, hunting and forestry	5,619,162.1	6,673,098.5	7,450,675.0	8,305,484.9	9,214,173.7	10,110,449.4
Crops	3,811,041.5	4,639,608.8	5,083,974.4	5,733,729.4	6,103,066.5	6,745,080.2
Livestock	1,344,753.5	1,455,517.5	1,634,987.3	1,718,970.8	1,997,848.2	1,882,549.4
Forestry and hunting	434,650.4	542,652.0	680,473.0	792,391.9	1,038,392.2	1,387,841.4
Fishing	28,716.7	35,320.2	51,240.3	60,392.8	74,866.9	94,978.3
Industry and construction	561,110.0	580,555.0	687,581.0	725,370.8	983,961.2	982,099.6
Water supply	79,221.7	85,168.4	101,050.3	110,077.1	117,768.0	131,311.4
Construction	481,888.3	495,386.6	586,530.7	615,293.7	866,193.1	850,788.3
Services	123,841.2	132,061.9	150,807.6	146,167.9	117,299.6	130,789.0
Real estate and business services	123,841.2	132,061.9	150,807.6	146,167.9	117,299.6	130,789.0
C: Total GDP at market prices	52,762,580.9	61,434,213.9	70,953,227.3	79,718,416.3	90,863,680.8	103,744,606.2
Population	43.2	43.6	44.8	46.0	47.4	48.7
D: Per Capita nominal GDP (TZS)	868,818.6	1,408,222.7	1,582,796.7	1,731,281.9	1,918,979.5	2,131,299.1

Source: National Bureau of Statistics

Note: P denotes Provisional data, r revised data

FISIM = Financial intermediation services indirectly measured

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.2: Zanzibar Gross Domestic Product (GDP) at Market Price by Kind of Economic Activity, at Current Prices

	Million of TZS					
	2011	2012	2013	2014	2015	2016 ^P
Agriculture, forestry and fishing	481,495.4	454,124.0	571,406.1	594,516.0	596,721.4	675,061.4
Crops	304,964.8	241,251.9	342,973.9	339,484.6	329,005.3	398,032.4
Livestock	44,708.2	53,547.2	56,753.3	59,879.8	58,047.5	59,255.7
Forestry	39,054.2	47,310.8	51,935.9	59,326.5	64,247.7	68,463.0
Fishing	92,768.2	112,014.1	119,743.1	135,825.0	145,420.9	149,310.4
Industry						
Mining and quarrying	20,769.6	26,537.2	28,323.7	33,209.3	39,207.1	49,315.3
Manufacturing	85,438.8	110,596.2	128,934.8	134,627.0	155,553.5	182,515.1
Electricity and gas	4,946.0	5,781.4	6,616.8	6,767.3	8,548.6	11,046.5
Water supply and sewerage	4,881.4	6,014.9	10,733.1	16,396.5	17,312.3	15,679.0
Construction	113,930.8	139,234.6	158,012.1	168,601.0	196,379.6	229,337.1
Services						
Trade and repairs	119,897.4	123,765.5	134,785.3	156,772.8	169,406.9	188,196.3
Transport and storage	57,056.9	67,568.8	86,488.6	84,337.5	115,360.1	111,792.5
Accommodation and food services	117,036.5	133,438.2	157,276.4	178,743.5	210,577.7	253,892.4
Accommodation	87,888.0	93,832.7	104,406.8	124,350.6	150,339.6	182,897.3
Food and beverage services	29,148.5	39,605.5	52,869.6	54,392.9	60,238.1	70,995.2
Information and communication	4,970.8	11,963.5	24,437.9	114,771.2	122,988.7	130,743.6
Financial and insurance activities	34,752.5	43,337.7	60,604.6	86,482.3	82,756.4	100,815.6
Real estate activities	69,734.1	85,328.6	112,782.5	146,314.6	164,022.3	188,306.4
Professional, scientific and technical	1,994.3	2,784.8	4,778.3	7,973.0	9,237.2	11,075.2
Administrative and support services	11,030.3	12,362.9	13,148.1	13,311.8	13,436.9	18,918.4
Public administration	76,533.6	109,051.4	118,239.1	108,953.5	111,739.4	110,068.3
Education	28,836.2	32,484.6	36,816.1	45,522.3	47,989.5	52,244.8
Human health and social work	13,744.0	18,058.0	19,270.8	20,496.5	23,221.5	24,529.4
Arts, entertainment and recreation	5,754.5	7,679.6	7,988.9	8,150.5	9,361.0	9,983.7
Other service activities	5,861.6	5,916.5	6,572.5	7,460.7	8,846.9	10,032.1
Domestic services	1,203.7	1,607.1	1,662.8	2,148.6	2,656.8	2,741.0
Less FISIM	-9,186.3	-11,338.7	-21,083.6	-26,451.6	-26,632.4	-29,253.3
GDP at basic prices	1,250,682.1	1,386,297.2	1,667,794.7	1,909,104.4	2,078,691.2	2,347,040.9
Taxes on products	136,048.8	166,160.4	188,298.3	226,359.6	230,833.6	281,340.8
GDP at purchaser prices	1,386,730.9	1,552,457.6	1,856,093.0	2,135,464.0	2,309,524.7	2,628,381.8
Population "000"	1,263.0	1,299.0	1,336.0	1,379.0	1,414.0	1,455.0
GDP per capita: TZS "000"	1,098.0	1,195.1	1,389.3	1,548.6	1,633.3	1,806.4
Exchange rate TZS/USD	1,557.0	1,572.0	1,599.0	1,653.0	1,997.0	2,177.0

Source: Office of Chief Government Statistician - Zanzibar

Note: P denotes Provisional

1.0 Output and Prices

Table 1.3: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at Current Price

	Percent					
	2011	2012	2013	2014	2015	2016 ^P
A: Monetary						
Gross domestic product at market prices	88.1	88.0	88.3	88.4	88.6	89.2
Agriculture, Hunting and Forestry	18.7	20.2	20.7	18.5	18.9	19.3
Crops	9.2	10.4	10.3	9.0	8.9	9.0
Livestock	6.1	6.1	5.9	5.2	5.7	5.9
Forestry and hunting	1.3	1.6	2.1	2.1	2.3	2.6
Fishing	2.0	2.2	2.3	2.2	2.0	1.9
Industry and construction	21.7	20.9	21.7	22.0	23.2	24.2
Mining and quarrying	5.1	4.9	4.2	3.7	4.0	4.8
Manufacturing	7.6	7.5	6.4	5.6	5.2	5.1
Electricity supply	0.6	0.9	0.8	0.8	1.0	0.9
Water supply, sewerage, waste management	0.3	0.3	0.3	0.3	0.3	0.3
Construction	8.1	7.3	10.0	11.7	12.7	13.1
Services	42.5	41.6	40.8	40.9	10.7	38.9
Wholesale and retail trade; repairs	10.6	10.4	10.2	10.5	4.3	10.7
Transport and storage	5.2	4.4	4.2	4.3	4.3	4.3
Hotels and restaurants	1.4	1.4	1.3	1.1	1.1	1.0
Information and communication	2.4	2.4	2.3	2.1	2.0	2.0
Financial and insurance activities	3.4	3.4	3.3	3.4	3.6	3.6
Real estate	4.1	4.0	3.6	3.5	3.1	2.8
Professional, scientific and technical activities	1.5	1.3	1.3	1.3	1.2	1.2
Administrative and support service activities	2.1	2.3	2.4	2.5	2.4	2.2
Public administration and defence	6.3	6.5	7.0	6.6	6.4	6.3
Education	2.8	2.6	2.7	2.7	2.5	2.3
Human health and social work activities	1.6	1.5	1.4	1.5	1.4	1.4
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3
Other service activities	0.8	0.8	0.8	0.8	0.8	0.7
Activities of households as employers; less FISIM	0.2 -1.1	0.2 -1.0	0.2 -1.2	0.2 -1.0	0.2 -1.1	0.2 -1.0
Gross value added at current basic prices	81.9	81.7	82.0	80.3	80.8	81.4
Add Taxes on products	6.2	6.3	6.3	8.1	7.8	7.8
B: Non-monetary						
Gross domestic product at market prices	11.9	12.0	11.7	11.6	11.4	10.8
Agriculture, hunting and forestry	10.6	10.9	10.5	10.5	10.1	9.7
Crops	7.2	7.6	7.2	7.2	6.7	6.5
Livestock	2.5	2.4	2.3	2.2	2.2	1.8
Forestry and hunting	0.8	0.9	1.0	1.0	1.1	1.3
Fishing	0.1	0.1	0.1	0.1	0.1	0.1
Industry and construction	1.1	0.9	1.0	0.9	1.1	0.5
Water supply	0.2	0.1	0.1	0.1	0.1	0.1
Construction	0.9	0.8	0.8	0.8	1.0	0.8
Services	0.2	0.2	0.2	0.2	0.1	0.1
Real estate and business services	0.2	0.2	0.2	0.2	0.1	0.1
C: Total GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: P denotes Provisional data, r revised data

FISIM = Financial intermediation services indirectly measured

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.4: Zanzibar Gross Domestic Product by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices

Economic Activity	2011	2012	2013	2014	2015	2016 ^P
Agriculture, Forestry & Fishing	32.7	29.3	30.8	27.8	25.8	25.7
Crops	19.5	15.5	18.5	15.9	14.2	15.1
Livestock	3.3	3.4	3.1	2.8	2.5	2.3
Forestry & Hunting	2.9	3.0	2.8	2.8	2.8	2.6
Fishing	6.9	7.2	6.5	6.4	6.3	5.7
Industry	17.1	18.6	17.9	16.8	18.1	18.6
Mining & quarrying	1.5	1.7	1.5	1.6	1.7	1.9
Manufacturing	6.4	7.1	6.9	6.3	6.7	6.9
Electricity and gas	0.7	0.4	0.4	0.3	0.4	0.4
Water supply and sewerage	0.4	0.4	0.6	0.8	0.7	0.6
Construction	8.5	9.0	8.5	7.9	8.5	8.7
Services	40.8	41.5	41.1	44.7	46.1	45.1
Trade & repairs	8.9	8.0	7.3	7.3	7.3	7.2
Transport & storage	4.2	4.4	4.7	3.9	5.0	4.3
Accommodation and food services	8.7	8.6	8.5	8.4	9.1	9.7
Accommodation	6.5	6.0	5.6	5.8	6.5	7.0
Food and beverage services	2.2	2.6	2.8	2.5	2.6	2.7
Information and communication	0.4	0.8	1.3	5.4	5.3	5.0
Financial and insurance activities	2.6	2.8	3.3	4.0	3.6	3.8
Real estate activities	5.2	5.5	6.1	6.9	7.1	7.2
Professional, scientific and technical	0.1	0.2	0.3	0.4	0.4	0.4
Administrative and support services	0.8	0.8	0.7	0.6	0.6	0.7
Public administration	5.7	7.0	6.4	5.1	4.8	4.2
Education	2.1	2.1	2.0	2.1	2.1	2.0
Human health and social work	1.0	1.2	1.0	1.0	1.0	0.9
Arts, entertainment and recreation	0.4	0.5	0.4	0.4	0.4	0.4
Other service activities	0.4	0.4	0.4	0.3	0.4	0.4
Domestic services	0.4	0.1	0.1	0.1	0.1	0.1
Less FISIM	-0.7	-0.7	-1.1	-1.2	-1.2	-1.1
Taxes on Products	10.1	10.6	10.1	10.6	10.0	10.7

Source: Office of Chief Government Statistician-Zanzibar

Note: P denotes Provisional

1.0 Output and Prices

Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2007 Prices, Tanzania Mainland

	Millions of TZS					
	2011	2012	2013	2014	2015	2016 ^P
A: Monetary						
Gross domestic product at market prices	30,388,101.0	32,023,357.4	34,483,853.7	37,025,042.0	39,763,780.0	42,700,428.7
Agriculture, hunting and forestry	5,481,431.4	5,655,620.0	5,884,506.4	6,083,929.2	6,280,858.7	6,402,712.4
Crops	2,583,446.9	2,691,656.3	2,827,400.2	2,917,069.2	3,012,555.9	3,031,774.2
Livestock	1,945,691.3	1,981,283.0	2,024,300.0	2,096,863.6	2,179,351.4	2,239,359.1
Forestry and hunting	492,151.2	509,249.1	533,432.7	560,634.0	566,441.1	587,004.4
Fishing	460,142.0	473,431.6	499,373.5	509,362.4	522,510.4	544,574.7
Industry and construction	6,711,901.1	6,990,448.1	7,618,426.3	8,443,743.6	9,369,722.6	10,407,947.1
Mining and quarrying	1,141,798.2	1,217,823.0	1,264,844.8	1,383,349.2	1,508,923.3	1,682,719.4
Manufacturing	2,554,119.3	2,659,199.5	2,831,399.9	3,024,322.7	3,222,076.7	3,472,647.5
Electricity supply	284,393.6	293,803.6	332,080.1	363,109.5	384,271.4	416,904.3
Water supply, sewerage, waste management	182,034.8	187,185.1	192,154.8	199,328.6	196,651.9	206,149.6
Construction	2,549,555.1	2,632,437.0	2,997,946.8	3,473,633.7	4,057,799.3	4,629,526.2
Services	16,250,383.1	17,429,639.4	18,676,000.3	20,026,988.6	21,417,869.0	23,043,417.2
Wholesale and retail trade and repairs	3,541,264.9	3,675,197.1	3,839,851.5	4,223,836.7	4,552,421.9	4,855,512.6
Transport and storage	1,980,177.1	2,062,518.3	2,314,221.4	2,603,499.1	2,810,378.3	3,140,748.0
Hotels and restaurants	543,172.8	579,597.9	595,724.3	609,111.0	622,966.5	646,196.7
Information and communication	1,177,462.0	1,439,325.7	1,631,262.5	1,762,115.8	1,974,819.1	2,231,111.1
Financial and insurance activities	1,374,536.5	1,445,139.6	1,534,231.5	1,699,700.0	1,900,296.7	2,103,990.7
Real estate	1,628,811.5	1,662,929.8	1,698,989.2	1,737,044.6	1,776,292.7	1,819,098.6
Professional, scientific and technical activities	655,946.9	617,853.5	651,358.4	654,929.9	699,555.6	743,796.8
Administrative and support service activities	892,397.2	1,104,371.7	1,239,494.9	1,313,617.9	1,375,561.5	1,404,965.2
Public administration and defence	2,231,564.5	2,435,459.5	2,625,280.5	2,728,182.5	2,854,132.1	3,045,807.8
Education	1,143,384.9	1,228,099.3	1,280,673.0	1,341,506.6	1,425,991.8	1,541,075.8
Human health and social work activities	541,093.0	602,631.6	655,861.2	709,309.8	742,628.6	781,588.5
Arts, entertainment and recreation	116,005.3	128,764.3	136,161.6	143,932.6	152,891.3	166,415.4
Other service activities	320,943.8	341,382.2	363,702.1	388,120.3	414,880.9	444,609.7
Activities of households as employers; less FISIM	103,622.8	106,369.0	109,188.1	112,081.8	115,052.2	118,500.2
Gross value added at current basic prices	27,882,440.2	29,507,524.6	31,610,353.5	33,931,103.3	36,371,929.7	39,044,014.0
Add Taxes on products	2,505,660.8	2,515,832.8	2,873,500.2	3,093,938.8	3,391,850.3	3,656,414.7
B: Non-monetary						
Gross domestic product at market prices	3,791,195.8	3,913,101.7	4,062,692.0	4,206,321.8	4,337,028.8	4,474,473.1
Agriculture, hunting and forestry	3,140,397.9	3,246,297.2	3,302,224.1	3,413,539.0	3,439,106.6	3,521,469.2
Crops	1,870,771.9	1,949,130.4	1,974,383.0	2,076,785.4	2,093,471.0	2,143,714.3
Livestock	1,002,325.8	1,020,660.9	1,038,181.1	1,032,783.6	1,025,577.1	1,048,139.8
Forestry and hunting	253,532.4	262,340.5	274,798.7	288,811.4	305,006.8	314,157.0
Fishing	13,767.7	14,165.4	14,861.4	15,158.7	15,051.7	15,458.1
Industry and construction	559,903.3	575,608.8	668,882.8	700,720.2	804,433.1	857,925.4
Water supply	78,014.9	80,222.2	82,352.0	85,426.5	88,350.8	91,001.4
Construction	481,888.3	495,386.6	586,530.7	615,293.7	716,082.2	766,924.1
Services	90,894.6	91,195.8	91,585.1	92,062.5	93,489.1	95,078.4
Real estate and business services	90,894.6	91,195.8	91,585.1	92,062.5	93,489.1	95,078.4
C: Total GDP at market prices	34,179,296.8	35,936,459.1	38,546,545.7	41,231,363.9	44,100,808.8	47,174,901.8
Population	43.2	43.6	44.8	46.0	47.4	48.7
D: Per Capita nominal GDP (TZS)	791,750.0	823,751.7	859,881.2	895,440.7	931,379.3	2,131,299.1

Source: National Bureau of Statistics

Note: P denotes Provisional data, r revised data

FISIM = Financial intermediation services indirectly measured

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.6: Zanzibar Gross Domestic Product (GDP) at Constant 2007 Prices by Kind of Economic Activity

Economic Activity	Billions of TZS					
	2011	2012	2013	2014	2015	2016 ^P
Agriculture, Forestry & Fishing	205.1	196.7	222.8	221.9	227.5	240.5
Crops	116.1	96.4	118.4	109.9	107.1	114.9
Livestock	24.9	27.6	29.0	31.2	33.6	36.0
Forestry & hunting	23.3	25.1	26.0	27.0	28.1	29.3
Fishing	40.8	47.6	49.4	53.8	58.7	60.3
Industry	152.0	193.4	200.1	212.9	235.5	258.3
Mining & quarrying	12.1	16.2	15.6	16.9	18.7	22.3
Manufacturing	67.4	74.7	79.9	87.8	95.5	101.5
Electricity and gas	2.3	3.4	3.5	3.7	3.9	4.2
Water supply and sewerage	3.5	3.9	4.1	4.3	4.6	4.8
Construction	66.7	95.2	97.0	100.2	112.8	125.5
Services	422.9	480.2	503.2	554.5	598.5	646.1
Trade & repairs	74.3	71.7	73.8	83.4	84.2	88.4
Transport & storage	38.0	50.2	54.9	58.7	61.5	66.0
Accommodation and food services	62.2	74.6	81.6	87.3	96.2	105.4
Accommodation	50.6	55.1	56.5	61.4	70.3	79.4
Food and beverage services	11.6	19.5	25.1	25.9	25.9	26.0
Information and communication	28.0	35.5	30.8	38.4	41.3	45.1
Financial and insurance activities	37.4	42.6	44.8	49.6	55.1	60.1
Real estate activities	49.0	55.6	59.3	63.4	67.7	72.4
Professional, scientific and technical	1.4	1.7	2.5	3.6	3.9	4.3
Administrative and support services	5.7	6.5	7.0	7.1	8.0	8.5
Public administration	86.5	98.5	103.6	114.8	130.1	141.9
Education	21.7	23.6	24.2	26.1	26.8	28.8
Human health and social work	9.3	9.6	9.9	10.7	10.7	11.1
Arts, entertainment and recreation	3.0	3.2	3.5	3.7	4.3	4.7
Other service activities	5.3	5.7	6.1	6.4	7.4	8.0
Domestic services	1.1	1.2	1.2	1.3	1.3	1.4
Less FISIM	-9.3	-11.2	-12.5	-13.9	-15.8	-16.1
GDP at Basic Prices	770.7	859.1	913.6	975.4	1,045.7	1,128.8
Add: Taxes on products	77.4	113.2	129.2	140.2	141.4	139.5
GDP at Market Prices	848.1	972.3	1,042.8	1,115.6	1,187.1	1,268.3

Source: Office of Chief Government Statistician-Zanzibar

Notes: P denotes Provisional

Output and Prices

Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2007 Prices, Tanzania Mainland

	2011	2012	2013	2014	2015	Percent 2016 ^P
A: Monetary						
Gross domestic product at market prices	88.9	89.1	89.5	89.8	90.2	90.5
Agriculture, hunting and forestry	18.0	17.7	17.0	16.5	15.8	13.6
Crops	8.5	8.4	8.2	7.9	7.6	6.4
Livestock	6.4	6.2	5.9	5.7	5.5	4.7
Forestry and hunting	1.6	1.6	1.5	1.5	1.4	1.2
Fishing	1.5	1.5	1.4	1.4	1.3	1.2
Industry and construction	22.1	21.8	22.2	22.8	23.6	22.1
Mining and quarrying	3.8	3.8	3.7	3.7	3.8	3.6
Manufacturing	8.4	8.3	8.2	8.2	8.1	7.4
Electricity supply	0.9	0.9	1.0	1.0	1.0	0.9
Water supply, sewerage, waste management	0.6	0.6	0.6	0.5	0.5	0.4
Construction	8.4	8.2	8.7	9.4	10.2	9.8
Services	53.6	54.3	54.0	54.0	54.1	48.8
Wholesale and retail trade and repairs	11.7	11.5	11.1	11.4	11.4	10.3
Transport and storage	6.5	6.4	6.7	7.0	7.1	6.7
Hotels and restaurants	1.8	1.8	1.7	1.6	1.6	1.4
Information and communication	3.9	4.5	4.7	4.8	5.0	4.7
Financial and insurance activities	4.5	4.5	4.4	4.6	4.8	4.5
Real estate	5.4	5.2	4.9	4.7	4.5	3.9
Professional, scientific and technical activities	2.2	1.9	1.9	1.8	1.8	1.6
Administrative and support service activities	2.9	3.4	3.6	3.5	3.5	3.0
Public administration and defence	7.3	7.6	7.6	7.4	7.2	6.5
Education	3.8	3.8	3.7	3.6	3.6	3.3
Human health and social work activities	1.8	1.9	1.9	1.9	1.9	1.7
Arts, entertainment and recreation	0.4	0.4	0.4	0.4	0.4	0.4
Other service activities	1.1	1.1	1.1	1.0	1.0	0.9
Activities of households as employers	0.3	0.3	0.3	0.3	0.3	0.3
<i>less FISIM</i>	-1.8	-1.8	-1.6	-1.7	-1.8	-1.7
Gross value added at current basic prices	91.8	92.1	91.7	91.6	91.5	82.8
<i>Add Taxes on products</i>	8.2	7.9	8.3	8.4	8.5	7.8
B: Non-monetary						
Gross domestic product at market prices	11.1	10.9	10.5	10.2	9.8	9.5
Agriculture, hunting and forestry	9.2	9.0	8.6	8.3	7.8	7.5
Crops	5.5	5.4	5.1	5.0	4.7	4.5
Livestock	2.9	2.8	2.7	2.5	2.3	2.2
Forestry and hunting	0.7	0.7	0.7	0.7	0.7	0.7
Fishing	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	1.6	1.6	1.7	1.7	1.8	1.8
Water supply	0.2	0.2	0.2	0.2	0.2	0.2
Construction	1.4	1.4	1.5	1.5	1.6	1.6
Services	0.3	0.3	0.2	0.2	0.2	0.2
Real estate and business services	0.3	0.3	0.2	0.2	0.2	0.2
C: Total GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: P denotes Provisional data, r revised data

FISIM = Financial intermediation services indirectly measured

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.8: Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP, at 2007 Current Prices

Economic Activity	2011	2012	2013	2014	2015	2016 ^P
Agriculture, forestry and fishing	34.7	29.3	30.8	27.8	25.8	25.7
Crops	19.5	15.5	18.5	15.9	14.2	15.1
Livestock	3.2	3.3	3.1	2.8	2.5	2.3
Forestry	2.8	3.0	2.8	2.8	2.8	2.6
Fishing	6.7	7.2	6.5	6.4	6.3	5.7
Industry	16.6	18.6	17.9	16.8	18.1	18.6
Mining and quarrying	1.5	1.7	1.5	1.6	1.7	1.9
Manufacturing	6.2	7.1	6.9	6.3	6.7	6.9
Electricity and gas	0.4	0.4	0.4	0.3	0.4	0.4
Water supply and sewerage	0.4	0.4	0.6	0.8	0.7	0.6
Construction	8.2	9.0	8.5	7.9	8.5	8.7
Services	39.5	42.2	42.3	46.0	47.3	46.2
Trade and repairs	8.6	8.0	7.3	7.3	7.3	7.2
Transport and storage	4.1	4.4	4.7	3.9	5.0	4.3
Accommodation and food services	8.4	8.6	8.5	8.4	9.1	9.7
Accommodation	6.3	6.0	5.6	5.8	6.5	7.0
Food and beverage services	2.1	2.6	2.8	2.5	2.6	2.7
Information and communication	0.4	0.8	1.3	5.4	5.3	5.0
Financial and insurance activities	2.5	2.8	3.3	4.0	3.6	3.8
Real estate activities	5.0	5.5	6.1	6.9	7.1	7.2
Professional, scientific and technical	0.1	0.2	0.3	0.4	0.4	0.4
Administrative and support services	0.8	0.8	0.7	0.6	0.6	0.7
Public administration	5.5	7.0	6.4	5.1	4.8	4.2
Education	2.1	2.1	2.0	2.1	2.1	2.0
Human health and social work	1.0	1.2	1.0	1.0	1.0	0.9
Arts, entertainment and recreation	0.4	0.5	0.4	0.4	0.4	0.4
Other service activities	0.4	0.4	0.4	0.3	0.4	0.4
Domestic services	0.1	0.1	0.1	0.1	0.1	0.1
Less: FISIM	-0.7	-0.7	-1.1	-1.2	-1.2	-1.1
GDP at basic prices	90.2	89.3	89.9	89.4	90.0	89.3
Add: Taxes on products	9.8	10.7	10.1	10.6	10.0	10.7
GDP at Market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician-Zanzibar

Notes: P denotes Provisional

1.0 Output and Prices

Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2007 Prices, Tanzania Mainland

Economic Activity	2011	2012	2013	2014	2015	2016 ^P
Percent						
A: Monetary						
Gross domestic product at market prices	7.6	6.4	7.2	7.4	7.4	7.4
Agriculture, hunting and forestry	1.9	3.2	4.0	3.4	3.2	1.9
Crops	2.8	4.2	5.0	3.2	3.3	0.6
Livestock	0.1	1.8	2.2	3.6	3.9	2.8
Forestry and hunting	3.3	3.5	4.7	5.1	1.0	3.6
Fishing	2.7	2.9	5.5	2.0	2.6	4.2
Industry and construction	11.2	4.2	9.0	10.8	11.0	11.1
Mining and quarrying	6.3	6.7	3.9	9.4	9.1	11.5
Manufacturing	6.9	4.1	6.5	6.8	6.5	7.8
Electricity supply	-4.3	3.3	13.0	9.3	5.8	8.5
Water supply, sewerage, waste management	-1.2	2.8	2.7	3.7	-1.3	4.8
Construction	21.9	3.3	13.9	15.9	16.8	14.1
Services	8.4	7.3	7.2	7.2	6.9	7.6
Wholesale and retail trade and repairs	11.3	3.8	4.5	10.0	7.8	6.7
Transport and storage	4.4	4.2	12.2	12.5	7.9	11.8
Hotels and restaurants	4.1	6.7	2.8	2.2	2.3	3.7
Information and communication	8.6	22.2	13.3	8.0	12.1	13.0
Financial and insurance activities	14.8	5.1	6.2	10.8	11.8	10.7
Real estate	2.0	2.1	2.2	2.2	2.3	2.4
Professional, scientific and technical activities	4.8	-5.8	5.4	0.5	6.8	6.3
Administrative and support service activities	5.1	23.8	12.2	6.0	4.7	2.1
Public administration and defence	15.9	9.1	7.8	3.9	4.6	6.7
Education	5.6	7.4	4.3	4.8	6.3	8.1
Human health and social work activities	5.3	11.4	8.8	8.1	4.7	5.2
Arts, entertainment and recreation	7.7	11.0	5.7	5.7	6.2	8.8
Other service activities	6.2	6.4	6.5	6.7	6.9	7.2
Activities of households as employers; <i>less FISIM</i>	22.6	1.2	0.1	9.7	11.7	16.3
Gross value added at current basic prices	7.5	5.8	7.1	7.3	6.2	7.3
Add Taxes on products	12.1	0.4	14.2	7.7	9.6	7.8
B: Non-monetary						
Gross domestic product at market prices	8.4	3.2	3.8	3.5	3.1	3.2
Agriculture, Hunting and Forestry	6.4	3.4	1.7	3.4	0.7	2.4
Crops	7.8	4.2	1.3	5.2	0.8	2.4
Livestock	4.7	1.8	1.7	-0.5	-0.7	2.2
Forestry and hunting	3.3	3.5	4.7	5.1	5.6	3.0
Fishing	-0.6	2.9	4.9	2.0	-0.7	2.7
Industry and construction	23.2	2.8	16.2	4.8	14.8	5.1
Water supply	-1.2	2.8	2.7	3.7	3.4	3.0
Construction	28.3	2.8	18.4	4.9	16.4	7.1
Services	0.2	0.3	0.4	0.5	1.5	1.7
Real estate and business services	0.2	0.3	0.4	0.5	1.5	1.7
C: Total GDP at market prices	7.9	5.1	7.3	7.0	7.0	7.0

Source: National Bureau of Statistics

Note: P denotes Provisional data, r revised data

FISIM = Financial intermediation services indirectly measured

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

Output and Prices

Table 1.10: Zanzibar Gross Domestic Product (Constant 2007 Price) Growth Rates

Economic Activity	Percent					
	2011	2012	2013	2014	2015	2016 ^P
GDP at Market Prices	9.3	4.8	7.2	7.0	6.5	6.8
Agriculture, Forestry & Fishing	4.7	-8.3	13.2	-0.4	2.5	5.7
Crops	1.7	-18.4	22.9	-7.2	-2.5	7.3
Livestock	4.0	6.7	5.1	7.5	7.7	7.1
Forestry & hunting	3.8	3.9	3.5	3.9	4.0	4.2
Fishing	13.9	2.5	3.6	8.9	9.1	2.8
Industry	18.4	7.5	3.5	6.4	10.6	9.7
Mining & quarrying	18.4	12.7	-3.6	8.4	10.9	18.8
Manufacturing	7.0	3.6	6.9	9.9	8.8	6.2
Electricity and gas	35.5	9.5	3.1	4.7	6.7	8.2
Water supply and sewerage		3.4	6.0	4.8	5.6	5.3
Construction	8.2	9.9	1.9	3.3	12.5	11.3
Services	8.3	4.8	4.6	9.8	7.9	9.0
Trade & repairs	7.7	-10.4	2.9	13.0	0.9	5.1
Transport & storage	14.9	14.9	9.4	7.0	5.2	6.8
Accommodation and food services	18.1	1.5	9.5	6.9	10.3	9.5
Accommodation	12.6	-3.4	2.6	8.7	14.5	12.9
Food and beverage services	41.9	18.5	29.1	2.9	0.3	0.1
Information and communication	13.3	11.9	-13.4	24.7	7.6	9.1
Financial and insurance activities	5.9	7.6	5.1	10.6	11.2	9.0
Real estate activities	6.5	6.6	6.7	6.8	6.8	6.9
Professional, scientific and technical	-3.5	21.4	47.9	43.4	9.2	9.6
Administrative and support services	9.7	5.0	6.2	2.0	12.9	6.7
Public administration	1.7	12.0	5.2	10.8	13.3	9.0
Education	5.5	2.8	2.5	7.9	2.9	7.4
Human health and social work	1.3	2.4	3.0	7.4	0.2	3.8
Arts, entertainment and recreation	9.3	-0.7	7.5	5.9	17.2	9.8
Other service activities	8.1	-0.1	6.6	5.3	14.7	8.7
Domestic services	3.2	3.2	3.2	3.2	3.2	3.1
Less FISM	15.7	4.8	10.8	11.4	13.7	2.1
Taxes on products	9.6	33.4	14.1	8.6	0.8	-1.4

Source: Office of Chief Government Statistician-Zanzibar

Notes: P denotes Provisional

1.0 Output and Prices

Table 1.11: Production of Major Agricultural Crops, Tanzania Mainland

	'000' Metric Tons					
	2010/11	2011/12	2012/13	2013/14	2014/15r	2015/16p
Food Crop:						
Maize	4,122.6	5,240.0	5,288.4	6,734.5	5,902.8	6,148.7
Rice	1,439.1	1,128.3	1,342.1	1,678.1	1,936.9	2,229.1
Wheat	112.7	102.8	102.5	167.0	72.5	76.4
Pulses	1,684.1	1,824.2	1,871.2	1,697.2	1,745.9	1,958.6
Cash Crops:						
Coffee	56.8	33.3	71.2	48.8	42.0	59.6
Cotton	54.8	75.7	119.7	82.5	67.8	50.2
Tea	31.7	31.5	34.9	34.7	35.7	32.6
Cashewnuts	121.1	158.4	127.9	130.1	197.9	155.2
Tobacco	94.2	126.6	74.2	86.3	105.9	87.0
Sisal	35.0	36.6	34.9	37.8	40.3	41.0
Pyrethrum	5.0	5.7	6.1	6.6	1.8	1.8

Source: Ministry of Agriculture, Livestock and Fisheries

Note: P denote Provisional

Table 1.12: Production of Major Export Crops, Zanzibar

Crops	2011	2012	2013	2014	2015	2016
Cloves	3,743.0	1,755.4	5,733.0	4,153.0	3,322.0	4,678.7
Clove sterm	468.0	328.4	492.6	901.2	217.4	974.7
Seaweed	13,193.0	15,087.0	11,043.8	13,302.0	16,724.0	11,114.5
Rubber	457.0	385.0	394.1	204.2	0.0	0.0

Source: Zanzibar State Trading Corporation (ZSTC), Ministry of Agriculture, Natural Resources, Livestock and Fishing and AGROTEX Company.

1.0 Output and Prices

Table 1.13: Agricultural Production Indices, Tanzania Mainland

	1980/81=100						
	2010/11	2011/12	2012/13	2013/14	2014/15r	2015/16	2016/17 ^P
Food crops:							
Maize	224.1	284.8	287.5	366.1	320.9	334.2	363.1
Paddy	411.7	322.8	384.0	480.1	554.2	637.8	455.8
Wheat	124.5	113.6	113.2	184.6	80.1	84.4	55.2
Pulses	620.1	671.6	688.9	624.9	642.8	721.1	853.1
Cash crops:							
Coffee	103.4	60.9	129.3	88.8	76.5	108.6	88.0
Cotton	96.7	133.6	211.1	145.4	119.6	88.6	71.9
Tea	198.9	203.7	191.6	197.2	203.1	185.4	153.3
Cashewnuts	224.3	293.4	236.9	241.0	366.5	287.5	490.5
Tobacco	636.8	855.6	501.6	583.4	715.5	587.8	410.1
Sisal	42.4	41.9	42.3	45.8	48.8	49.6	43.2
Pyrethrum	185.2	211.1	225.9	244.4	65.9	66.1	na

Source : Ministry of Agriculture, Livestock and Fisheries and the BOT computation

Note: P denote Provisional, n.a not available

1.0 Output and Prices

Table 1.14: Production in Selected Industries, Tanzania Mainland

Commodity	Unit	2011	2012	2013	2014	2015 ^r	2016 ^P
Biscuits and pasta	Tonnes	12,240.0	16,119.0	17,440.0	15,964.0	15,274.0	15,551.0
Wheat flour	Tonnes	439,201.0	443,731.0	516,778.0	529,797.0	534,637.0	488,750.0
Sugar, refined	'000' Tonnes	249.0	271.1	241.3	270.1	252.9	286.7
Konyagi	'000' Lts	17,177.0	16,774.0	20,680.0	31,474.0	29,489.0	28,754.0
Beer	'000' Lts	331,011.0	338,650.0	374,238.0	379,913.0	391,742.0	383,251.0
Chibuku	'000' Lts	23,474.0	22,028.0	19,935.0	18,501.0	23,028.0	26,513.0
Cigarattes	Mill Pcs	6,630.0	7,558.0	7,710.0	8,028.0	7,837.0	8,091.0
Textiles	'000'Sq. Mt.	108,398.0	92,585.0	105,525.0	141,358.0	98,642.0	94,427.0
Sisal ropes and twines	Tonnes	6,976.0	7,754.0	6,908.0	7,871.0	8,851.0	9,216.0
Fishnet and products	Tonnes	164.0	295.0	297.0	279.0	311.0	256.0
Plywood	Cubic Mt.	1,007.0	776.0	1,043.0	1,038.0	1,021.0	1,057.0
Pyrethrum extract	Tonnes	70.0	73.0	113.0	199.0	118.0	126.0
Paints	'000'Ltrs	47,589.0	35,344.0	36,623.0	38,308.0	35,930.0	35,106.0
Cement	'000' Tonnes	2,408.8	2,581.4	2,345.6	2,809.1	3,134.9	4,354.7
Rolled steel	Tonnes	118,249.0	133,229.0	121,362.0	129,555.0	142,963.0	159,657.0
Iron sheets	Tonnes	76,912.0	81,427.0	70,831.0	69,825.0	91,385.0	90,183.0
Aluminium sheets/circles	Tonnes	33.0	37.0	54.0	27.0	32.0	0.0
Dry cells	'000' Pcs	86,000.0	146,100.0	75,000.0	93,000.0	87,000.0	69,000.0
Battery, auto	Pieces	0.0	0.0	0.0	0.0	0.0	0.0

Source: National Bureau of Statistics

Note: P denote Provisional, r denote Revised

1.0 Output and Prices

Table 1.15: Production in Selected Industries in Zanzibar

Commodity	Units	2011	2012	2013	2014	2015	2016 ^P
Beverages*	Liters (000)	17,199.0	14,409.0	12,409.0	12,448.0	16,972.0	19,811.0
Bread	No. (000)	111,512.0	114,858.0	127,815.0	143,855.0	161,911.0	174,350.0
Wheat flour	Tons	0.0	17,566.0	23,360.0	31,899.0	27,749.0	23,834.0
Wheat bran	Tons	0.0	1,022.0	88,426.0	5,863.0	161,911.0	9,922.0
Diary products	Liters (000)	0.0	0.0	0.0	1,527,876.0	7,745,044.0	10,475,453.0
Noodles	Kgs	189,000.0	199,000.0	215,915.0	222,392.0	277,990.0	181,872.0
Door UPVC	No. (000)	140.0	95.0	105.0	168.0	229.0	93.0
Window UPVC	No. (000)	95.0	201.0	130.0	270.0	320.0	149.0
Video/Radio Tape	Cartons	14,517.0	4,646.0	0.0	0.0	0.0	0.0
Gaments Dish dash	Pcs	4,672.0	2,877.0	3,622.0	3,950.0	3,419.0	3,674.0
Jewellery (gold/silver)	Gms	8,602.0	8,172.0	6,730.0	8,199.0	7,032.0	5,915.0

Source: Office of Chief Government Statistician - Zanzibar

Note: P denotes provisional,

* includes mineral water, soft drinks and juice

Table 1.16: Industrial Production Indices, Tanzania Mainland

Commodity	1985=100					
	2011	2012	2013	2014	2015 ^r	2016 ^P
Biscuits & pasta	1,237.6	1,629.8	1,763.4	1,614.2	1,544.4	1,572.4
Wheat flour	1,128.8	1,140.4	1,328.1	1,361.6	1,374.0	1,256.1
Sugar, refined	222.3	242.0	215.5	241.1	225.8	255.9
Konyagi	1,785.6	1,743.7	2,149.7	3,271.7	3,065.4	2,989.0
Beer	436.9	447.0	494.0	501.5	517.1	505.9
Chibuku	214.8	201.5	182.4	169.3	210.7	242.6
Cigarattes	248.7	283.5	289.2	301.1	294.0	303.5
Textiles	186.7	159.4	181.7	243.4	169.9	162.6
Sisal ropes and twines	48.1	53.5	47.6	54.3	61.0	63.6
Fishnet & products	170.8	307.3	309.4	290.6	324.0	266.7
Plywood	63.4	48.8	65.6	65.3	64.3	66.5
Pyrethrum extract	179.5	187.2	289.7	510.3	302.6	323.1
Paints	3,488.9	2,591.2	2,685.0	2,808.5	2,634.2	2,573.8
Cement	640.6	686.5	623.8	747.1	833.8	1,158.2
Rolled steel	1,046.5	1,179.0	1,074.0	1,146.5	1,265.2	1,412.9
Iron Sheets	354.9	375.8	326.9	322.2	421.7	416.2
Aluminium sheets/circles	1.4	1.5	2.2	1.1	1.3	0.0
Dry cells	195.0	331.3	170.1	210.9	197.3	156.5
Battery, auto	0.0	0.0	0.0	0.0	0.0	0.0

Source: National Bureau of Statistics and the BOT computation

Notes P denote Provisional

r denote Revised

1.0 Output and Prices

Table 1.17: Mineral Recoveries, Tanzania Mainland

Item	Unit	2011	2012	2013	2014	2015 ^r	2016 ^P
Diamond	'000' Carats	28.4	127.2	179.6	252.9	216.5	239.9
Gold	Kilograms	40.4	39,012.0	43,389.7	40,481.2	46,008.3	45,155.4
Gemstone	Tonnes	1,581.7	1,702.2	2,649.5	3,069.2	1,878.4	2,541.0
Salt	'000' Tonnes	36.4	34.0	34.0	54.8	168.9	178.2
Gypsum	'000' Tonnes	38.7	91.6	220.5	200.2	254.8	213.7
Limestone	'000' Tonnes	1,972.1	1,346.0	2,759.1	1,116.8	4,443.6	3,931.3
Pozzolana	Tonnes	222,591.8	91,221.0	61,004.0	68,924.7	342,627.6	230,045.5
Coal	'000' Tonnes	82,856.2	78,672.0	84,772.0	246,127.7	257,321.0	276,030.2
Tanzanite	Kilograms	14,974.4	32,212.0	24,804.8	18,463.7	6,370.4	13,942.6
Phosphate	Tonnes	848,512.0	19,984.1	1,023,020.0	738,000.0	222,800.0	23,658.0
Copper	'000' Pounds	11,180.2	12,426.0	12,654.0	14,027.0	14,252.3	16,247.2

Source: Ministry of Energy and Minerals

Note: P denote Provisional

r denote Revised

1.0 Output and Prices

Table 1.18a (j): National Consumer Price Index (Urban and Rural), New CPI - Main Groups

Period	Total Index	Base: September 2010 = 100													
		47.8	9.5	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9			
Weight (%)		Food and Non-Alcoholic Beverages (Exclude Food consumed at Restaurants)	Transport	Housing, Gas & Other Fuel	Electricity	Clothing & Footwear	Maintenance of the House	Furnishing, Housing Equipment and Routine	Restaurants and Hotels	Miscel. Goods & services	Alcohol & Tobacco	Communi	Education & Culture	Recreation	Health
2011	112.5	117.0	108.1	114.9	107.3	112.0	108.8	103.3	104.2	97.9	105.7	100.2	102.0	105.1	105.1
2012	130.6	141.1	122.2	133.6	122.1	122.2	126.8	114.4	119.7	110.5	110.2	101.6	105.1	108.1	108.1
2013	140.8	153.0	129.0	152.6	129.0	129.6	133.7	120.9	136.4	113.2	112.6	103.2	108.1	112.0	112.0
2014	149.5	164.4	126.6	168.9	132.9	129.6	137.3	128.2	144.4	97.0	113.4	103.2	108.1	112.0	112.0
2015	157.8	178.7	125.8	171.6	138.4	131.6	143.6	132.0	149.6	97.3	122.7	115.3	115.4	115.4	115.4
2015 - Q1	154.4	172.5	149.0	172.9	136.4	130.6	141.4	130.6	149.0	97.3	123.1	113.8	113.9	113.9	113.9
Q2	157.7	179.5	124.3	169.8	137.5	130.6	143.4	131.2	149.0	97.2	123.1	114.2	114.5	114.5	114.5
Q3	158.9	180.0	127.8	172.0	139.4	132.0	144.6	132.1	149.9	97.2	123.1	115.8	116.1	116.1	116.1
Q4	160.3	182.6	127.1	171.6	140.3	133.2	144.9	133.9	150.5	97.4	123.1	117.3	117.3	117.3	117.3
2015-Jan	152.4	168.9	149.0	171.5	135.9	130.5	139.8	130.1	149.0	97.3	120.5	113.7	113.8	113.8	113.8
Feb	154.8	172.9	149.1	175.4	136.4	130.8	141.9	130.8	149.1	97.3	121.8	113.9	113.9	113.9	113.9
Mar	155.9	175.9	149.1	171.8	136.9	130.4	142.6	131.0	149.1	97.3	121.8	113.6	113.6	113.6	113.6
Apr	157.2	178.8	123.5	169.7	137.1	130.2	143.6	131.0	149.1	97.3	123.1	113.5	113.5	113.5	113.5
May	157.9	179.8	124.3	169.9	137.5	130.6	143.3	131.3	149.1	97.2	123.1	114.0	114.0	114.0	114.0
Jun	158.1	180.0	125.1	169.9	138.2	130.9	143.2	131.4	149.0	97.4	123.1	115.0	114.8	114.8	114.8
Jul	158.8	180.6	126.4	170.4	138.9	131.9	144.6	131.5	149.4	97.3	123.1	114.9	114.9	114.9	114.9
Aug	158.8	182.2	128.2	171.3	140.0	132.3	144.6	132.3	150.2	97.2	123.1	115.2	115.2	115.2	115.2
Sep	159.0	179.5	128.6	174.3	139.3	132.7	144.6	133.0	150.2	97.2	123.1	117.4	116.3	116.3	116.3
Oct	159.2	179.9	127.1	174.7	140.0	132.5	144.6	133.4	150.2	97.4	123.1	117.4	116.8	116.8	116.8
Nov	160.5	183.4	126.8	170.0	145.1	134.1	145.1	134.1	150.4	97.4	123.1	117.3	117.3	117.3	117.3
Dec	161.2	184.6	127.3	170.1	140.7	134.1	144.9	134.1	150.8	97.5	123.1	117.9	117.9	117.9	117.9
NEW WEIGHTS (%)															
2015	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9	2.9	2.9
2016	102.9	103.8	99.5	100.6	102.2	101.7	103.1	101.7	103.2	99.1	102.3	101.1	103.4	103.4	103.4
2016 - Q1	101.4	102.1	99.1	103.5	101.0	100.5	100.5	100.8	100.4	99.5	101.8	100.4	101.6	101.6	101.6
Q2	103.0	104.2	98.9	107.3	101.9	101.5	103.6	101.4	103.2	98.8	102.3	100.9	103.2	103.2	103.2
Q3	103.3	103.9	99.8	107.8	101.9	101.9	104.4	101.9	104.4	99.1	102.6	101.2	104.6	104.6	104.6
Q4	104.2	105.1	100.0	110.1	103.3	103.1	104.1	102.6	104.9	99.1	102.6	101.7	104.6	104.6	104.6
2017 - Q1	107.1	111.4	100.0	112.5	104.4	104.2	104.3	103.4	105.4	98.7	102.9	101.5	105.3	105.3	105.3
Q2	109.1	115.7	100.1	113.6	105.8	104.7	104.4	105.5	106.5	98.1	103.1	102.0	105.8	105.8	105.8
2016-Jan	100.7	101.0	99.7	100.6	100.9	100.5	100.3	100.6	100.2	100.0	101.0	100.3	100.5	100.5	100.5
Feb	101.4	102.3	99.1	103.7	101.1	100.3	100.4	101.1	100.3	100.0	102.2	100.2	102.0	102.0	102.0
Mar	101.9	102.9	98.6	106.2	101.1	100.7	100.9	100.9	100.6	98.6	102.2	100.7	102.3	102.3	102.3
Apr	102.5	103.5	98.7	106.4	101.3	101.6	103.6	101.2	102.6	98.6	102.2	100.7	102.8	102.8	102.8
May	103.0	104.0	98.8	108.3	101.9	101.4	103.4	101.5	103.4	98.9	102.4	100.8	103.0	103.0	103.0
Jun	103.5	105.1	99.3	107.1	102.4	101.5	103.8	101.7	103.6	99.0	102.4	101.3	103.8	103.8	103.8
Jul	103.5	105.0	99.5	107.3	102.6	101.5	103.7	101.6	104.5	99.1	102.5	101.1	103.8	103.8	103.8
Aug	103.3	103.9	100.0	107.3	102.9	101.9	104.7	101.9	104.5	99.2	102.7	101.6	104.1	104.1	104.1
Sep	103.1	102.9	99.9	108.8	102.9	102.2	104.7	102.2	104.5	98.1	102.6	101.1	104.2	104.2	104.2
Oct	103.2	103.0	99.7	109.8	102.9	102.1	103.8	102.3	104.6	99.0	102.6	101.5	104.5	104.5	104.5
Nov	104.3	105.3	100.0	110.6	103.3	103.2	104.2	102.7	105.0	99.1	102.6	101.7	104.6	104.6	104.6
Dec	105.0	107.0	100.0	109.9	103.7	104.0	104.2	102.9	105.2	99.1	102.6	101.8	104.7	104.7	104.7
2017-Jan	105.9	108.7	100.3	111.3	104.4	104.4	104.2	102.9	105.2	99.1	102.6	101.0	105.3	105.3	105.3
Feb	108.4	111.2	99.7	112.7	104.3	104.2	104.3	102.9	105.8	98.5	103.0	101.6	105.4	105.4	105.4
Mar	108.4	114.3	100.1	113.5	104.6	104.6	104.5	104.5	105.8	98.5	103.0	101.9	105.4	105.4	105.4
Apr	109.0	115.7	100.6	112.6	105.3	104.7	104.5	105.5	106.2	98.1	103.0	101.9	105.4	105.4	105.4
May	109.3	116.0	100.2	114.7	105.7	104.7	104.3	105.5	106.5	98.1	103.2	102.0	106.0	106.0	106.0
Jun	109.1	115.2	99.6	114.7	106.4	104.8	104.5	105.5	106.7	98.1	103.2	102.0	106.1	106.1	106.1

Source: National Bureau of Statistics.
Notes: Please note that NES has adjusted CPI figures from Base September 2010=100 to Base December 2015=100; Q denotes Quarter

1.0 Output and Prices

Table 1.18a (ii): National Consumer Price Index (Urban and Rural), New CPI - Other Selected Groups

Period	Food & Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)	Non - Food		
		Total Non - Food (All Items Less Food)	All Items Less Food and Energy	Energy and Fuels (Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
Weight (%)	51.0	49.0	43.3	5.7
2011	116.1	108.4	106.4	121.2
2012	139.5	120.0	115.8	147.5
2013	152.8	128.9	123.0	170.1
2014	163.1	135.2	127.6	190.7
2015	177.2	137.6	130.5	189.0
2015 - Q1	171.3	136.7	129.5	189.4
Q2	178.0	136.6	129.9	185.1
Q3	178.5	138.4	131.0	192.1
Q4	181.0	138.7	131.7	189.5
2015-Jan	167.6	136.6	129.4	188.6
Feb	171.7	137.3	129.6	193.2
Mar	174.6	136.4	129.5	186.3
Apr	177.3	136.2	129.6	183.9
May	178.3	136.6	129.9	185.0
Jun	178.5	136.9	130.1	186.3
Jul	179.1	137.6	130.6	188.3
Aug	178.4	138.3	131.0	191.6
Sep	178.1	139.2	131.3	196.3
Oct	178.4	139.1	131.4	194.9
Nov	181.7	138.4	131.7	187.1
Dec	182.9	138.7	132.0	186.7
Base: Dec 2015 = 100				
NEW Weights (%)	37.1	62.9	54.3	8.7
2015	96.9	99.2	98.9	101.2
2016	104.2	102.3	101.5	107.6
2016 - Q1	101.9	100.9	100.6	103.1
Q2	104.8	102.1	101.3	106.8
Q3	104.4	102.7	101.7	109.1
Q4	105.5	103.5	102.3	111.5
2017 - Q1	112.1	104.6	102.8	115.2
Q2	116.5	105.3	103.5	116.6
2016-Jan	101.1	100.5	100.4	101.4
Feb	101.4	100.9	100.6	102.8
Mar	103.1	101.4	100.8	105.0
Apr	104.1	101.7	101.1	105.0
May	104.5	102.2	101.3	108.1
Jun	105.7	102.3	101.5	107.2
Jul	105.6	102.4	101.5	108.3
Aug	104.4	102.7	101.8	108.7
Sep	103.3	103.1	101.9	110.3
Oct	103.4	103.2	102.0	110.8
Nov	105.7	103.7	102.3	111.9
Dec	107.4	103.8	102.5	111.7
2017-Jan	109.3	104.1	102.7	113.1
Feb	111.9	104.6	102.8	115.4
Mar	115.2	105.0	103.0	117.1
Apr	116.6	105.1	103.5	115.5
May	116.9	105.3	103.6	116.1
Jun	116.1	105.5	103.5	118.2

Source: National Bureau of Statistics.

Notes: Please note that NBS has adjusted CPI figures from Base September 2010=100 to Base December 2015=100

Q denotes Quarter

1.0 Output and Prices

Table 1.19: Zanzibar Consumer Price Index

Base: August 2012=100

Period	All items	Food	Non-Food	Alcoholic beverages, tobacco & narcotics	Clothing and footwear	Housing, electricity, gas and other fuels	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods & services
Weights (%)	100.0	51.7	48.3	0.3	9.3	17.1	4.6	2.8	6.3	2.6	0.8	1.3	2.1	3.2
2014 - Jan	106.8	100.9	113.5	108.5	115.8	111.7	105.2	104.4	105.3	151.2	124.8	128.8	100.8	119.6
Feb	106.9	101.1	113.5	108.5	115.6	111.6	105.8	104.4	105.6	151.2	124.8	128.8	100.6	119.6
Mar	107.6	102.3	113.6	104.5	115.2	111.7	106.5	104.1	105.6	151.2	124.8	133.9	100.8	120.1
Apr	109.1	105.0	113.7	104.5	115.2	111.7	107.3	104.1	105.6	151.2	125.0	133.9	100.9	120.2
May	109.9	106.2	114.0	104.3	115.5	112.2	107.4	104.1	105.9	151.2	125.0	133.9	100.6	120.2
Jun	110.0	105.3	115.4	104.3	116.3	115.1	107.5	104.1	107.3	151.2	125.0	133.9	101.4	120.3
Jul	111.5	107.2	117.0	109.1	116.6	115.1	108.7	104.1	107.9	183.9	125.0	133.9	93.5	120.6
Aug	111.3	106.6	116.8	112.6	116.7	114.5	108.8	104.1	108.0	183.9	125.0	133.9	102.3	120.9
Sep	110.2	104.8	116.5	112.6	116.4	114.1	108.8	104.3	106.8	183.9	125.0	132.3	102.2	121.5
Oct	109.1	102.6	116.5	112.6	116.4	114.1	108.8	104.3	106.8	183.9	125.0	132.3	101.9	121.7
Nov	109.2	102.8	116.4	112.6	116.0	114.1	108.9	104.3	106.9	183.9	125.0	132.3	101.7	121.8
Dec	108.4	101.3	116.6	112.6	116.3	114.1	109.0	104.3	107.0	183.9	125.0	132.3	102.2	121.6
2015 - Jan	110.5	106.0	115.7	112.6	112.7	112.5	110.2	105.9	102.0	184.1	125.0	136.1	102.4	121.6
Feb	108.7	102.7	115.6	112.7	117.2	112.0	110.0	105.8	102.0	184.1	125.2	138.1	102.1	122.3
Mar	108.5	103.9	113.7	112.8	118.3	110.0	110.0	105.8	95.1	184.1	125.2	138.1	102.8	122.3
Apr	110.3	104.4	116.9	112.8	119.4	117.1	110.4	105.8	95.7	184.1	126.0	138.1	102.7	123.0
May	112.9	107.9	118.6	112.8	120.7	118.6	110.8	107.8	98.4	184.1	128.3	138.1	103.9	124.0
Jun	114.3	109.8	119.6	112.8	123.6	118.5	111.4	111.7	100.2	184.1	128.3	138.1	104.8	124.0
Jul	118.9	116.2	122.8	112.8	126.8	119.9	112.2	112.2	108.0	200.1	129.9	138.1	99.0	127.9
Aug	120.8	117.8	123.7	114.8	130.2	120.0	114.1	112.2	108.0	200.1	129.9	138.1	102.5	128.8
Sep	119.1	115.7	122.5	114.5	129.6	117.9	114.5	115.1	104.6	200.1	129.9	138.1	125.5	129.0
Oct	118.6	114.6	122.5	114.5	129.4	117.9	114.8	115.1	104.6	200.4	129.9	138.1	125.3	129.3
Nov	121.1	119.0	122.8	114.9	129.5	117.9	115.8	116.7	104.8	200.4	130.3	138.1	135.4	129.5
Dec	121.1	119.1	122.6	115.4	129.3	118.0	116.0	116.7	102.4	200.4	130.3	138.1	133.2	131.1
2016 - Jan	121.3	119.1	123.6	115.4	130.4	119.0	116.8	118.1	102.4	199.9	130.3	150.6	134.5	131.8
Feb	120.6	117.7	123.0	115.4	130.2	118.1	116.8	117.9	101.5	199.4	130.3	150.6	134.7	131.8
Mar	119.0	115.7	121.9	115.4	129.8	116.2	117.2	117.9	98.7	199.4	130.3	150.6	134.7	131.9
Apr	121.4	119.4	122.9	115.4	129.9	118.1	117.4	118.0	100.0	199.4	130.3	150.6	134.5	133.2
May	122.2	119.6	123.9	115.4	130.8	119.0	117.6	121.4	101.4	199.4	130.3	150.6	147.0	133.9
Jun	124.9	123.7	125.3	115.4	132.1	120.7	118.1	124.8	102.8	199.6	129.5	150.6	147.0	134.9
Jul	125.9	124.8	126.3	119.6	133.4	121.6	118.2	124.8	103.9	199.6	131.0	150.6	140.1	138.5
Aug	125.3	122.7	127.3	119.6	133.7	123.6	118.2	127.8	104.8	199.6	132.1	150.6	142.5	141.1
Sep	123.9	120.1	127.1	119.6	134.1	122.3	118.3	127.8	103.6	199.2	132.3	150.6	142.8	142.6
Oct	123.5	119.3	127.1	119.6	134.5	122.1	118.5	127.8	103.6	199.4	132.3	150.6	141.0	143.0
Nov	123.9	119.5	127.9	119.6	134.7	123.6	118.9	128.4	103.9	199.4	132.8	150.6	141.9	143.1
Dec	124.8	121.3	128.6	119.6	135.4	124.5	119.1	128.4	104.9	199.4	132.8	150.6	141.3	143.8
Weights (%)	100.0	43.6	57.3	0.2	6.9	18.4	5.5	2.1	9.6	4.2	1.3	1.9	3.9	2.3
2017 - Jan	125.8	123.4	128.3	119.6	135.6	123.7	118.7	128.4	104.4	199.4	132.9	156.9	142.4	144.0
Feb	100.2	100.2	100.2	100.0	99.9	100.3	100.0	100.0	100.8	100.0	96.7	100.0	100.0	100.0
Mar	100.3	101.1	100.5	101.1	100.0	99.9	100.3	100.0	100.1	102.4	100.0	98.4	100.0	100.0
Apr	103.4	104.2	102.8	100.0	99.8	107.3	100.0	100.4	102.8	100.0	98.4	100.0	100.0	99.8
May	104.8	107.3	102.9	100.0	99.8	107.6	100.1	104.0	102.0	100.1	98.4	100.0	100.0	99.9
Jun	104.7	105.5	104.1	100.0	104.1	108.6	101.2	103.5	102.6	100.0	102.3	100.0	100.0	100.2

Base: January 2017=100

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

Table 1.20 (i): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change (New CPI) - Main Groups

Base: September 2010 = 100

Period	Weight (%)	Base: September 2010 = 100											
		Total Index	Food and Non-Alcoholic Beverages (Excl. Restaurants)	Transport	Housing, Water, Electricity, Gas and Other Fuel	Clothing & Footwear	Furnishing, House Maintenance of the House	Restaurants and Hotels	Miscel. Goods & Services	Alcohol & Tobacco	Communi cation	Education	Recreation and Culture
		100.0	47.8	9.5	9.2	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9
2011	12.7	16.0	16.0	7.4	18.7	9.5	8.1	5.5	4.8	-1.5	4.1	3.0	2.1
2012	16.0	20.6	20.6	6.1	16.3	13.8	16.6	5.5	14.8	-1.2	4.6	9.9	3.1
2013	7.9	15.9	15.9	10.2	25.1	8.3	8.2	11.8	20.1	0.4	7.7	2.9	6.4
2014	6.1	7.4	7.4	3.9	10.7	3.0	2.7	6.1	5.9	0.7	5.2	0.7	3.6
2015	5.6	8.7	8.7	-0.6	1.6	4.1	4.6	2.9	3.6	2.9	2.9	1.6	3.0
2015 - Q1	4.1	5.2	5.2	-1.3	5.0	3.4	4.6	5.1	5.4	0.6	1.9	0.5	4.1
Q2	5.3	8.6	8.6	-1.7	1.2	4.1	4.8	1.4	5.5	0.4	3.4	0.9	2.1
Q3	6.3	10.1	10.1	0.3	0.6	4.8	4.8	2.0	2.6	-0.2	3.3	2.0	2.7
Q4	6.6	10.9	10.9	0.2	-0.2	4.4	4.1	3.3	1.2	3.3	3.3	3.2	3.4
2015-Jan	4.0	4.9	4.9	0.0	4.9	3.1	3.6	5.3	5.4	0.5	1.2	0.6	4.7
Feb	4.2	4.9	4.9	-1.4	6.6	3.4	5.2	5.2	5.4	0.7	2.2	0.7	4.4
Mar	4.3	5.9	5.9	-2.4	3.6	3.7	1.0	5.1	5.4	0.6	2.2	0.3	3.2
Apr	4.5	7.1	7.1	-2.3	0.6	3.6	5.3	1.6	5.3	0.6	3.3	0.3	2.1
May	5.3	8.7	8.7	4.1	2.0	4.1	4.8	5.2	0.9	5.2	0.9	2.3	2.3
Jun	6.1	10.1	10.1	-1.3	1.0	4.5	4.3	1.1	5.9	-0.2	3.3	1.5	1.9
Jul	6.4	10.6	10.6	-0.5	0.2	4.5	5.6	1.6	3.4	-0.2	3.3	1.3	2.8
Aug	6.4	10.2	10.2	0.9	0.2	5.3	5.2	1.8	2.6	-0.4	3.3	1.5	3.0
Sep	6.1	9.6	9.6	0.7	1.3	4.6	3.7	2.5	2.0	0.0	3.3	3.3	2.4
Oct	6.3	10.2	10.2	-0.1	1.3	4.5	3.9	3.0	1.2	0.2	3.3	3.3	2.9
Nov	6.6	11.2	11.2	-0.2	-1.7	4.5	4.4	3.3	1.1	0.2	3.3	3.2	3.3
Dec	6.8	11.1	11.1	1.0	-0.3	4.1	3.9	3.4	1.2	0.4	3.3	3.2	4.0
													Base: Dec 2015 = 100
Weights (%)	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
2016	5.2	7.5	7.5	0.9	6.6	4.2	4.4	3.6	4.3	-0.5	2.9	2.9	5.9
2016 - Q1	5.9	9.5	9.5	1.9	2.1	4.5	3.3	3.8	1.9	0.0	3.2	3.6	5.5
Q2	5.3	7.4	7.4	1.6	7.8	4.5	5.0	3.8	4.6	-0.7	2.7	3.8	6.6
Q3	4.8	6.9	6.9	-0.3	6.9	4.0	4.9	3.7	5.3	-0.4	2.9	2.7	6.0
Q4	4.8	6.4	6.4	0.4	9.4	3.8	4.3	3.0	5.3	-0.7	2.8	1.7	5.3
2017 - Q1	5.7	9.1	9.1	0.9	8.3	3.4	3.8	2.6	5.1	-0.8	1.1	1.1	3.7
Q2	6.0	11.0	11.0	1.2	5.8	3.8	0.8	4.0	3.2	-0.7	0.7	1.1	2.6
2016-Jan	6.5	10.7	10.7	1.3	0.1	4.8	4.3	4.0	1.7	0.5	3.4	3.6	4.4
Feb	5.6	9.5	9.5	2.0	0.8	4.5	2.8	3.9	1.8	0.4	3.6	3.3	6.0
Mar	5.4	8.3	8.3	2.6	5.5	4.2	2.8	3.6	2.2	-1.0	2.6	4.1	6.2
Apr	5.1	7.1	7.1	2.0	7.0	4.3	4.8	3.9	4.1	-1.0	2.6	4.1	6.4
May	5.2	7.0	7.0	1.6	8.8	4.5	4.9	3.9	4.9	-0.6	2.7	3.9	6.6
Jun	5.5	8.1	8.1	1.3	7.6	4.6	5.3	3.7	4.9	-0.6	2.7	3.4	6.8
Jul	5.1	7.6	7.6	0.4	7.4	4.2	4.3	4.0	5.5	-0.4	2.8	3.3	6.0
Aug	4.9	6.9	6.9	-0.4	6.8	3.7	5.2	3.9	5.2	-0.2	3.0	3.5	5.9
Sep	4.5	6.0	6.0	-0.8	6.5	4.2	5.2	3.2	5.3	-0.4	2.9	1.2	6.0
Oct	4.5	6.0	6.0	0.1	7.2	3.8	4.3	3.2	5.3	-0.7	2.9	1.5	5.8
Nov	4.8	6.2	6.2	0.7	10.9	3.9	4.4	3.1	5.6	-0.6	2.9	1.8	5.5
Dec	5.0	7.0	7.0	0.3	9.9	3.7	4.2	4.0	2.9	-0.9	2.6	1.8	4.7
2017-Jan	5.2	7.6	7.6	0.6	9.5	3.4	3.9	2.3	5.0	-0.9	1.8	0.7	4.8
Feb	5.5	8.7	8.7	0.6	8.7	3.2	3.9	1.9	5.2	-1.5	0.8	1.4	3.3
Mar	6.4	11.0	11.0	1.6	6.8	3.4	3.6	3.6	5.2	-0.1	0.8	1.2	3.0
Apr	6.4	11.8	11.8	1.9	5.8	3.9	0.8	4.3	3.5	-0.5	0.8	1.3	2.5
May	6.1	11.6	11.6	1.4	4.6	3.7	0.9	4.0	3.0	-0.8	0.7	1.2	2.9
Jun	5.4	9.6	9.6	0.4	7.1	3.8	0.7	3.7	3.0	-0.9	0.8	0.8	2.2

Source: National Bureau of Statistics.

Notes: Please note that NBS has adjusted CPI figures from Base September 2010=100 to Base December 2015=100; Q denotes Quarter

1.0 Output and Prices

Table 1.20 (ii): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change (New CPI) – Other selected groups

Period	Food and Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)	Non - Food		
		Total Non - Food (All Items Less Food)	All Items Less Food and Energy	Energy and Fuels (Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
Weight (%)	51.0	49.0	43.3	5.7
2011	15.1	9.7	7.1	28.3
2012	20.2	10.7	8.8	21.7
2013	16.3	12.4	9.9	27.7
2014	7.7	4.8	3.7	12.2
2015	8.6	1.8	2.3	-0.9
2015 - Q1	5.4	2.6	2.7	2.1
Q2	8.5	1.3	2.1	-2.9
Q3	10.0	1.8	2.2	-0.8
Q4	10.6	1.6	2.3	-1.8
2015-Jan	5.0	2.7	2.8	2.4
Feb	5.1	3.0	2.7	4.4
Mar	6.1	2.0	2.5	-0.5
Apr	7.2	1.0	2.1	-4.2
May	8.4	1.4	2.1	-2.1
Jun	9.9	1.4	2.2	-2.3
Jul	10.5	1.4	2.1	-2.1
Aug	10.1	1.7	2.2	-1.1
Sep	9.4	2.3	2.2	0.6
Oct	10.0	1.7	2.1	0.1
Nov	10.9	1.3	2.3	-4.0
Dec	10.9	1.8	2.4	-1.4
Base: September 2010 = 100				
Weight (%)	37.1	62.9	54.3	8.7
2016	7.6	3.1	2.6	6.3
2016 - Q1	8.8	2.3	2.5	1.6
Q2	7.6	3.6	3.0	7.7
Q3	7.0	3.0	2.5	6.0
Q4	6.6	3.5	2.5	9.9
2017 - Q1	9.7	3.6	2.3	11.8
Q2	11.2	3.2	2.2	9.2
2016-Jan	10.3	2.0	2.4	0.3
Feb	8.1	1.9	2.5	-0.6
Mar	8.0	3.0	2.8	5.2
Apr	7.3	3.5	3.0	6.6
May	7.2	3.8	3.0	9.1
Jun	8.3	3.6	3.0	7.5
Jul	7.8	3.2	2.6	7.3
Aug	7.0	3.0	2.6	5.9
Sep	6.0	2.7	2.4	4.9
Oct	6.0	2.9	2.5	6.2
Nov	6.4	3.8	2.6	11.7
Dec	7.4	3.8	2.5	11.7
2017-Jan	8.2	3.6	2.3	11.5
Feb	9.3	3.6	2.2	12.3
Mar	11.7	3.6	2.2	11.5
Apr	12.0	3.4	2.3	9.9
May	11.8	3.0	2.2	7.4
Jun	9.9	3.1	1.9	10.3

Source: National Bureau of Statistics.

Notes: Please note that NBS has adjusted CPI figures from Base September 2010=100 to Base December 2015=100

Q denotes Quarter

1.0 Output and Prices

Table 1.21: Zanzibar Consumer Price Index, Percentage Change on the Previous Year

Period	Weights (%)	Base: August 2012=100													
		All Items	Food	Non-Food	Alcoholic beverages, tobacco & narcotics	Clothing and footwear	Housing, electricity, gas and other fuels	Furnishing, household equipment and household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods and services
2014 Jan	5.7	2.4	51.7	48.3	0.3	9.3	17.1	4.6	2.8	6.3	2.6	0.8	1.3	2.1	3.2
Feb	5.3	2.6	8.3	9.7	4.5	11.7	2.2	2.2	1.3	0.5	52.1	15.2	14.6	-1.7	9.0
Mar	5.6	3.5	8.1	8.1	4.6	8.7	2.4	2.4	2.0	2.8	52.1	14.0	14.6	-1.3	8.9
Apr	5.3	3.7	7.2	7.2	-1.7	7.0	5.1	2.8	1.7	2.9	52.1	13.6	19.1	1.4	9.0
May	7.0	7.1	7.1	7.1	-1.9	6.8	3.7	3.5	1.7	0.0	52.1	13.8	17.9	1.7	8.7
Jun	8.1	7.4	8.9	8.9	-1.9	7.1	3.1	3.7	1.7	0.2	52.1	13.1	15.0	1.2	6.7
Jul	5.9	3.2	9.3	9.3	0.1	3.7	4.1	4.1	1.7	4.1	52.1	13.1	15.0	2.3	6.5
Aug	5.9	6.1	5.8	5.8	2.8	3.3	3.3	4.1	1.0	3.9	84.3	13.2	14.9	-5.7	6.5
Sep	6.0	7.1	5.0	5.0	3.4	2.9	4.1	4.1	1.5	1.5	22.0	13.1	13.1	2.4	6.8
Oct	3.9	3.7	4.2	4.2	3.4	2.8	3.0	4.1	1.2	1.6	22.0	13.1	11.7	2.4	5.3
Nov	3.8	3.1	4.4	4.4	3.4	1.8	2.7	4.2	1.2	0.4	21.6	13.1	11.7	1.6	5.5
Dec	4.3	5.1	3.7	3.7	3.1	1.8	2.4	4.1	0.5	1.8	21.6	13.1	11.7	1.7	5.5
2015 Jan	3.5	5.1	1.9	1.9	3.8	-2.7	0.7	4.8	1.4	-3.1	21.8	0.2	5.7	1.6	3.2
Feb	1.7	1.6	1.9	1.9	3.9	1.4	0.4	4.0	1.3	-3.4	21.8	0.3	7.2	1.5	2.3
Mar	0.9	1.6	0.1	0.1	7.9	2.7	-2.2	3.3	1.6	-9.9	21.8	0.3	3.1	2.0	1.8
Apr	1.1	-0.6	2.8	2.8	7.9	3.6	4.8	2.9	1.6	-9.4	21.8	0.8	3.1	1.8	2.3
May	2.7	1.6	4.0	4.0	8.1	4.5	5.7	3.2	3.6	-6.1	21.8	2.6	3.1	3.3	3.2
Jun	3.9	4.3	3.6	3.6	8.1	6.3	3.0	3.6	7.3	-6.6	21.8	2.6	3.1	3.4	3.1
Jul	6.7	8.4	5.0	5.0	4.2	8.7	4.2	3.4	0.1	0.1	8.8	3.9	3.1	5.9	6.1
Aug	8.5	10.5	5.9	5.9	2.0	11.6	4.8	4.9	7.8	0.0	8.8	3.9	3.1	23.7	6.5
Sep	8.1	10.4	5.2	5.2	1.7	11.3	3.3	5.2	10.4	-2.1	8.8	3.9	4.4	22.8	6.2
Oct	11.7	11.7	5.2	5.2	1.7	11.2	3.3	5.5	10.4	-2.1	9.0	3.9	4.4	23.0	6.2
Nov	10.9	15.8	5.5	5.5	2.0	11.6	3.3	6.3	11.9	-2.0	9.0	4.2	4.4	31.2	6.3
Dec	11.7	17.6	5.1	5.1	2.5	11.2	3.4	6.4	11.9	-4.3	9.0	4.2	4.4	30.3	7.8
2016 Jan	9.8	11.8	6.8	6.8	2.5	15.7	5.8	6.0	11.5	0.4	8.6	4.2	10.7	31.3	8.4
Feb	10.9	14.6	6.4	6.4	2.4	11.1	5.4	6.2	11.4	-0.5	8.3	4.1	9.1	31.9	7.8
Mar	9.7	11.4	7.2	7.2	2.3	9.7	6.3	6.5	11.4	3.8	8.3	4.1	9.1	31.0	7.8
Apr	10.1	14.4	5.1	5.1	2.3	8.8	0.9	6.3	11.5	4.5	8.3	3.4	9.1	31.0	8.3
May	8.2	10.9	4.5	4.5	2.3	8.4	0.3	6.1	12.6	2.0	8.3	1.6	9.1	41.5	8.0
Jun	9.3	12.7	4.8	4.8	2.3	6.9	1.9	6.0	11.7	2.6	8.4	0.9	9.1	40.3	8.8
Jul	5.8	7.4	2.9	2.9	6.1	5.2	5.1	5.1	11.2	-3.8	-0.3	0.8	9.1	41.6	8.3
Aug	3.7	4.2	2.9	2.9	4.2	2.7	2.2	4.1	13.8	-2.9	-0.3	1.7	9.1	12.7	9.5
Sep	4.0	3.8	3.8	3.8	4.5	3.5	3.7	3.3	11.0	-1.0	-0.4	1.8	9.1	13.8	10.5
Oct	4.1	4.1	3.8	3.8	4.5	3.9	3.6	3.2	11.0	-1.6	-0.5	1.8	9.1	12.5	10.6
Nov	2.3	0.4	4.1	4.1	4.2	4.0	4.8	2.7	10.0	-0.9	-0.5	1.9	9.1	6.4	10.5
Dec	3.0	1.8	4.9	4.9	3.6	4.7	5.5	2.7	10.0	2.4	-0.5	1.9	9.1	6.1	9.7
Weights (%)	100.0	43.6	57.3	0.2	6.9	18.4	5.5	2.1	9.6	4.2	1.3	1.9	3.9	3.9	2.3
2017 Jan	3.7	3.5	3.8	3.7	4.0	4.0	1.6	8.7	2.0	-0.2	2.0	4.1	4.1	5.9	9.3
Feb	4.5	4.4	4.5	3.7	4.0	5.1	1.6	8.9	3.8	0.0	-1.3	4.1	4.1	5.7	9.2
Mar	6.4	7.2	5.8	3.7	4.3	4.3	1.3	9.0	8.4	0.0	0.4	4.1	4.1	5.7	9.2
April	7.1	6.9	7.3	3.7	4.2	12.3	1.2	9.2	7.3	0.0	0.4	4.1	4.1	5.9	7.8
May	7.8	9.7	6.5	3.7	3.4	11.8	1.0	10.0	5.0	0.1	0.1	4.1	4.1	-3.2	7.5
Jun	5.4	4.3	6.5	3.7	6.8	11.4	1.8	6.5	4.3	0.0	5.0	4.1	4.1	-3.2	7.0

Source: Office of Chief Government Statistician-Zanzibar

2.0 Government Finance

Table 2.1: Government Operations

Millions of TZS

	Actual			2016/17				
				Estimates			Actual	
	2013/14	2014/15	2015/16	Annual Budget	Jan - Mar	Apr - Jun	Jan - Mar ^P	Apr - Jun ^P
Total Revenue	10,182,454.7	10,957,765.3	13,906,993.4	18,463,532.6	4,628,873.1	4,717,399.0	4,179,164.9	4,169,961.2
Total Revenue - Central Government	9,867,226.8	10,597,681.0	13,481,141.2	17,798,118.0	4,462,519.5	4,551,045.3	4,053,311.7	4,016,878.8
Tax revenue	9,294,417.0	9,891,680.3	12,410,950.8	15,079,513.8	3,780,999.1	3,871,114.1	3,515,483.4	3,475,512.6
Taxes on imports	3,535,758.5	3,928,466.7	4,898,987.8	5,773,716.4	1,435,311.7	1,478,698.4	1,247,201.8	1,173,514.3
Taxes on local goods and services	1,607,135.6	1,744,740.3	1,994,807.5	2,928,020.0	754,940.4	704,140.9	801,678.8	743,746.6
Income taxes	3,778,545.7	3,719,916.8	4,599,828.6	5,316,326.5	1,327,280.6	1,429,666.7	1,175,753.7	1,327,092.8
Other taxes	372,977.3	498,556.6	917,326.9	1,061,450.9	263,466.4	258,608.2	290,849.1	231,158.9
Non- tax revenue	572,809.8	706,000.7	1,070,190.4	2,718,604.2	681,520.4	679,931.2	537,828.3	541,366.2
LGA own resources	315,227.9	360,084.3	425,852.2	665,414.6	166,353.6	166,353.6	125,853.2	153,082.5
Total expenditure/1	13,958,161.9	14,603,714.4	17,759,598.0	24,796,623.0	5,943,730.3	6,239,250.9	4,775,341.2	5,901,853.6
Recurrent expenditure	10,032,119.7	10,893,486.1	13,420,045.1	12,976,120.0	3,405,417.4	3,193,702.3	3,075,357.3	3,881,162.8
Interest payments	977,082.0	1,261,002.4	1,486,275.7	1,709,922.2	570,685.4	310,367.5	534,333.6	366,802.2
Domestic/2	742,728.4	917,032.8	1,009,506.3	1,089,150.2	282,197.9	248,412.4	354,291.8	302,712.3
Foreign	234,353.6	343,969.6	476,769.4	620,772.0	288,487.5	61,955.2	180,041.8	64,089.8
Wages and salaries	4,537,816.2	5,255,358.8	6,553,257.2	6,600,000.0	1,654,928.3	1,654,928.3	1,589,756.0	1,574,178.5
Other goods, services and transfers	4,517,221.5	4,377,125.0	5,380,512.2	4,666,197.8	1,179,803.7	1,228,406.5	951,267.6	1,940,182.1
Dev. expenditure and net lending	3,926,042.2	3,710,228.2	4,339,552.9	11,820,503.0	2,538,312.9	3,045,548.7	1,699,983.8	2,020,690.8
Local	2,121,211.5	2,264,506.0	2,904,529.7	8,702,697.5	2,271,007.5	3,045,548.7	904,852.2	1,907,958.3
Foreign	1,804,830.7	1,445,722.2	1,435,023.2	3,117,805.5	267,305.4	0.0	795,131.6	112,732.6
Balance (cheques issued) before grants	-3,775,707.2	-3,645,949.0	-3,852,604.6	-6,333,090.4	-1,314,857.1	-1,521,852.0	-596,176.2	-1,731,892.4
Grants	1,587,648.6	1,024,132.7	495,356.6	1,423,055.3	254,472.4	0.0	70,816.8	202,926.8
Program (CIS/OGL)	514,501.6	382,311.8	0.0	179,324.6	146,220.6	0.0	0.0	154,426.2
Project	670,911.5	514,184.4	409,157.2	1,065,055.5	108,251.8	0.0	70,816.8	17,026.8
Basket funds	188,623.3	127,636.6	86,199.3	178,675.3	0.0	0.0	0.0	31,473.8
MDRI (IMF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MCA(T) - USA	213,612.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Balance (cheques issued) after grants	-2,188,058.6	-2,621,816.3	-3,357,248.0	-4,910,035.1	-1,060,384.7	-1,521,852.0	-525,359.5	-1,528,965.6
Adjustments to cash and other items (net)	300,809.8	62,959.4	-1,337.5	0.0	0.0	0.0	-176,460.1	294,808.1
Expenditure float	-610,630.4	-247,661.3	-69,418.3	0.0	0.0	0.0	0.0	0.0
Overall balance	-2,497,879.2	-2,806,518.2	-3,428,003.8	-4,910,035.1	-1,060,384.7	-1,521,852.0	-701,819.6	-1,234,157.5
Financing	2,497,879.2	2,806,518.2	3,428,003.8	4,910,035.1	1,060,384.7	1,521,852.0	701,819.6	1,234,157.5
Foreign financing	2,271,136.6	2,006,741.8	1,128,852.4	3,312,878.6	971,264.6	663,882.6	660,062.9	981,583.7
Loans	2,452,356.9	2,233,408.7	1,684,552.0	4,278,746.6	1,283,782.9	787,309.6	934,852.1	1,118,162.7
Program loans	526,157.3	374,704.3	291,381.3	303,677.0	0.0	224,944.8	75,343.4	76,774.3
Development project loans	1,718,534.5	1,695,527.6	1,231,328.7	3,781,597.9	1,246,786.8	562,364.8	716,070.5	1,041,388.4
o/w: Non-concessional borrowing	1,194,515.9	1,054,803.2	453,504.0	2,100,994.8	1,124,729.5	562,364.8	135,193.9	977,156.5
Basket Support	207,665.0	163,176.8	161,841.9	193,471.7	36,996.1	0.0	143,438.2	0.0
Amortization	-181,220.3	-226,666.9	-555,699.6	-965,868.0	-312,518.3	-123,427.0	-274,789.2	-136,579.0
Domestic financing	226,742.6	799,776.3	2,299,151.4	1,597,156.5	89,120.2	857,969.4	41,756.7	252,573.7
Banks and non-bank financing	976,711.8	799,776.3	2,299,151.4	1,597,156.5	89,120.2	857,969.4	41,756.7	252,573.7
Bank borrowing	955,495.3	487,807.9	1,522,206.6	1,437,390.5	89,120.2	857,969.4	-251,107.2	98,243.2
Non-Bank (net of amortization)	21,216.5	311,968.4	776,944.9	159,766.0	0.0	0.0	292,863.9	154,330.6
Borrowing/roll over	1,528,152.7	2,064,756.4	3,005,788.8	3,777,112.2	1,014,900.0	893,393.3	1,587,706.4	957,926.5
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/rollover	-1,528,152.7	-2,064,756.4	-3,005,788.8	-3,777,112.2	-1,014,900.0	-893,393.3	-1,587,706.4	-957,926.5
On lending to TPDC (Gas pipeline)	-749,969.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Ministry of Finance and Planning

Notes: /1 Exclude amortization and expenditure float, includes road fund and retention expenditures

/2 Domestic Interest payments and amortization include cash and non-cash, p denotes Provisional data and o/w, of which

2.0 Government Finance

Table 2.2: Zanzibar Government Operations

	Millions TZS					
	Estimates		Actual			Actual as percent of estimates (Apr-June 17)
	Apr- Jun 17	Jul-Sep 16	Oct-Dec 16	Jan-Mar 17	Apr-Jun 17 ^P	
Total Revenue	125,046.0	120,623.0	129,573.9	139,805.5	131,854.3	--
Tax Revenue	113,870.4	111,382.3	119,445.4	125,837.7	109,084.4	95.8
Tax on Imports	28,844.8	31,330.8	31,415.7	30,783.1	28,802.8	99.9
VAT and Excise Duties (local)	28,020.1	26,247.2	29,532.4	32,634.1	25,618.8	91.4
Income Tax	22,829.4	18,371.8	20,165.2	20,533.9	22,404.7	98.1
Other Taxes	34,176.0	35,432.5	38,332.1	41,886.6	32,258.1	94.4
Non-Tax Revenue	11,175.6	9,240.7	10,128.5	13,967.8	22,769.9	--
Total Expenditure	176,465.8	132,705.0	149,420.1	140,826.2	169,295.3	95.9
Recurrent Expenditure	135,650.0	108,867.8	115,861.0	105,944.2	145,792.9	--
Wages and Salaries	67,650.0	49,653.0	49,774.7	50,058.9	68,378.4	--
Interest Payment (Public Debt)	0.0	0.0	0.0	0.0	1,000.0	
Local	0.0	0.0	0.0	0.0	0.0	
Foreign	0.0	0.0	0.0	0.0	1,000.0	
Other Expenditure	68,000.0	59,214.9	66,086.3	55,885.3	76,414.4	--
Development Expenditure	40,815.8	23,837.1	33,559.1	34,882.0	23,502.4	57.6
local	26,993.0	9,615.6	13,621.2	16,249.6	11,790.6	43.7
foreign	13,822.8	14,221.5	19,937.9	18,632.4	11,711.8	84.7
Overall Surplus/ Deficit before grants	-51,419.8	-12,082.0	-19,846.2	-1,020.7	-37,441.0	72.8
Grants	5,433.0	6,673.8	15,455.1	8,199.4	8,676.5	--
4.5% Budget Support	0.0	0.0	0.0	0.0	5,656.5	
Debt relief	0.0	0.0	0.0	0.0	0.0	
Project grant	5,433.0	6,673.8	15,455.1	8,199.4	3,020.0	55.6
Overall Surplus/Deficit after grants	-45,986.8	-5,408.2	-4,391.2	7,178.7	-28,764.4	62.5
Adjustment to cash and other items	37,597.0	-2,139.6	-91.7	-17,611.7	20,072.7	53.4
Overall Deficit cheques Cleared	-8,389.8	-7,547.8	-4,482.9	-10,433.0	-8,691.7	--
Financing	8,389.8	7,547.8	4,482.9	10,433.0	8,691.7	--
Foreign	8,389.8	7,547.8	4,482.9	10,433.0	8,691.7	--
Import Support	0.0	0.0	0.0	0.0	0.0	
Program Loans	8,389.8	7,547.8	4,482.9	10,433.0	8,691.7	--
Amortization (foreign)	0.0	0.0	0.0	0.0	0.0	
Domestic (net)	0.0	0.0	0.0	0.0	0.0	
Bank	0.0	0.0	0.0	0.0	0.0	
Non-bank	0.0	0.0	0.0	0.0	0.0	
Amortization (local)	0.0	0.0	0.0	0.0	0.0	

Source: Ministry of Finance and Planning, Zanzibar

Note: P denotes Provisional, and "--" denotes value exceeding 100 percent in absolute terms

2.0 Government Finance

Table 2.3: Treasury Bills Auction - Actual Sales by Transactor

Period	Total			Bank of Tanzania			Depository money banks			Other banking institutions			Other financial institutions			Other Official Entities			Private sector		
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	
2013	4,147,869.6	31,300,804.6	19,450.0	84,125.5	3,067,288.1	22,921,538.2	57,750.0	849,751.4	366,170.5	4,279,861.4	578,589.7	1,054,482.6	58,621.4	2,123,162.0							
2014	4,112,613.3	35,413,417.9	53,690.0	137,815.5	3,223,629.0	26,145,167.2	122,305.7	972,057.1	269,171.3	4,549,032.7	408,631.0	1,463,113.5	35,186.3	2,158,348.3							
2015	3,748,153.2	39,161,571.1	46,260.0	184,075.5	2,855,403.2	29,000,570.4	61,480.9	1,033,538.0	307,577.0	4,856,609.7	431,792.5	1,894,906.0	45,639.7	2,203,988.0							
2016	4,461,701.3	43,623,272.4	45,193.9	229,269.4	2,756,946.1	31,757,516.5	34,691.8	1,068,229.8	651,663.5	5,508,273.1	739,881.9	2,634,787.9	233,324.1	2,437,312.1							
2014-January	325,547.0	31,626,351.6	0.0	84,125.5	2,722,892.8	23,164,431.0	3,000.0	852,751.4	3,721.2	4,283,582.6	74,274.0	1,128,756.6	1,659.1	2,124,821.1							
February	519,793.0	32,146,134.6	550.0	84,675.5	398,524.6	23,962,955.5	33,950.0	886,701.4	55,349.9	4,338,932.5	27,137.0	1,155,893.6	4,271.6	2,129,092.6							
March	351,099.2	32,497,233.9	440.0	85,115.5	314,487.7	23,877,443.2	5,297.1	891,998.5	12,093.0	4,351,025.4	10,060.0	1,165,953.6	8,721.5	2,137,814.1							
April	300,722.5	32,797,956.4	0.0	85,115.5	258,955.3	24,136,398.5	0.0	891,998.5	3,200.0	4,354,225.4	36,642.5	1,202,596.1	1,924.7	2,139,738.8							
May	336,852.8	33,134,809.2	22,000.0	107,115.5	258,111.2	24,394,509.7	1,200.0	893,198.5	36,456.8	4,390,882.2	18,415.1	1,221,011.2	669.7	2,140,408.5							
June	262,472.7	33,397,281.9	20,000.0	127,115.5	140,724.4	24,535,234.1	3,780.0	896,978.5	39,695.0	4,430,377.2	57,576.3	1,278,587.5	697.1	2,141,105.6							
July	203,884.9	33,601,166.8	0.0	127,115.5	128,762.7	24,663,996.8	0.0	896,978.5	29,436.5	4,459,813.7	44,730.0	1,323,317.5	955.8	2,142,061.4							
August	343,743.1	33,944,910.0	0.0	127,115.5	232,356.6	24,896,353.4	50,885.0	947,863.5	2,454.1	4,462,267.8	55,926.8	1,379,246.0	2,118.9	2,144,180.2							
September	607,931.0	34,552,840.9	10,700.0	137,815.5	554,388.2	25,450,741.6	772.0	948,635.6	7,937.2	4,470,205.0	32,676.8	1,411,922.8	1,456.8	2,145,637.0							
October	303,308.2	34,856,149.2	0.0	137,815.5	261,882.8	25,712,624.4	12,120.0	960,755.6	7,652.7	4,477,857.6	15,805.0	1,427,727.8	5,847.8	2,151,484.7							
November	275,872.5	35,132,021.6	0.0	137,815.5	240,601.4	25,953,225.8	8,100.0	968,855.6	7,554.0	4,485,411.6	16,870.0	1,444,597.8	2,747.1	2,154,231.8							
December	281,396.3	35,413,417.9	0.0	137,815.5	191,941.4	26,145,167.2	3,201.6	972,057.1	63,621.1	4,549,032.7	18,515.7	1,463,113.5	4,116.5	2,158,348.3							
2015-January	638,086.1	36,051,504.0	750.0	138,565.5	533,202.1	26,678,369.3	12,500.0	984,557.1	23,165.8	4,572,198.5	63,151.0	1,526,264.5	5,317.3	2,163,665.6							
February	302,192.9	36,353,696.9	5,000.0	143,565.5	211,340.8	26,889,710.1	0.0	984,557.1	43,860.0	4,616,058.5	41,069.0	1,567,333.5	923.1	2,164,588.7							
March	389,369.4	36,743,066.4	13,500.0	157,065.5	358,069.3	27,247,775.4	2,000.0	986,557.1	6,737.2	4,622,795.7	8,076.4	1,575,409.9	990.5	2,165,579.2							
April	152,991.3	36,896,057.6	4,000.0	157,465.5	119,429.2	27,367,204.6	0.0	986,557.1	2,750.0	4,625,545.7	29,689.3	1,605,099.2	722.8	2,166,302.0							
May	53,350.2	37,121,102.8	0.0	157,465.5	114,013.1	27,481,217.7	11,100.0	997,657.1	23,343.8	4,648,889.5	22,357.1	1,627,456.3	881.0	2,167,183.0							
June	197,010.7	37,318,113.5	10.0	157,475.5	98,980.7	27,590,898.7	0.0	997,657.1	3,705.0	4,667,156.2	92,091.4	1,745,028.5	2,223.6	2,172,013.9							
July	499,455.9	37,817,569.4	15,000.0	172,475.5	429,494.1	28,020,392.8	3,210.0	1,000,867.1	908.5	4,668,064.6	48,151.0	1,793,179.5	2,692.4	2,174,706.3							
August	385,300.0	38,202,869.4	0.0	172,475.5	266,238.6	28,286,631.4	2,500.0	1,003,367.1	79,255.5	4,747,320.1	35,702.0	1,828,881.5	1,603.9	2,176,310.2							
September	227,001.6	38,429,871.0	7,000.0	173,175.5	170,077.6	28,456,709.0	5,790.9	1,009,158.0	21,153.9	4,768,474.1	25,369.9	1,854,251.4	3,909.3	2,180,219.5							
October	353,224.1	38,783,095.0	9,000.0	182,175.5	278,693.6	28,735,402.5	13,880.0	1,023,038.0	25,022.9	4,790,497.0	19,628.9	1,873,880.3	9,998.7	2,190,218.2							
November	378,476.1	39,161,571.1	1,900.0	184,075.5	265,167.9	29,000,570.4	10,500.0	1,033,538.0	66,112.7	4,856,609.7	21,025.7	1,894,906.0	13,769.8	2,203,988.0							
2016-January	567,560.6	39,729,131.7	0.0	184,075.5	368,156.3	29,388,726.7	3,300.0	1,036,838.0	135,295.8	4,989,905.4	36,843.3	1,931,749.3	25,965.2	2,229,953.2							
February	591,048.1	40,320,179.8	316.1	184,391.6	447,456.6	29,816,183.3	1,400.0	1,038,238.0	36,794.5	5,026,699.9	72,244.1	2,003,993.4	32,836.8	2,262,790.0							
March	496,922.3	40,817,102.1	20,870.0	205,261.6	353,008.8	30,169,192.1	350.0	1,038,588.0	12,937.7	5,039,037.6	100,345.0	2,104,338.4	10,010.8	2,272,800.9							
April	324,842.2	41,141,944.3	16,100.0	221,361.6	119,019.1	30,288,211.2	1.8	1,038,589.8	71,949.3	5,110,387.0	45,192.2	2,149,530.5	72,579.8	2,345,380.7							
May	252,933.7	41,394,877.9	3,000.0	224,361.6	61,233.7	30,349,446.9	0.0	1,038,589.8	142,849.8	5,253,836.7	43,192.3	2,192,722.8	2,655.9	2,348,036.6							
June	281,057.9	41,675,935.9	2,400.0	226,761.6	137,019.4	30,486,466.3	0.0	1,038,589.8	64,267.1	5,318,103.8	56,565.8	2,249,288.6	20,805.7	2,368,842.2							
July	187,203.9	41,863,139.8	2,400.0	229,161.6	95,884.3	30,582,350.6	0.0	1,038,589.8	25,283.4	5,343,387.2	35,138.5	2,284,427.1	28,497.8	2,397,340.0							
August	262,700.7	42,125,840.4	107.8	229,269.4	132,486.4	30,714,896.9	0.0	1,038,589.8	1,035.0	5,344,422.2	114,065.9	2,398,493.0	15,005.5	2,412,345.6							
September	367,831.6	42,493,672.0	0.0	229,269.4	232,630.1	30,947,467.0	4,000.0	1,042,589.8	3,341.1	5,347,763.2	117,600.0	2,516,093.0	10,260.4	2,422,606.0							
October	273,613.5	42,767,285.5	0.0	229,269.4	222,744.1	31,170,211.1	9,390.0	1,051,979.8	26,468.8	5,374,232.1	11,772.0	2,527,865.0	3,238.6	2,425,844.6							
November	349,905.7	43,117,191.2	0.0	229,269.4	258,644.1	31,428,855.2	0.0	1,051,979.8	62,844.4	5,437,076.4	24,750.0	2,552,615.4	3,667.2	2,429,511.8							
December	506,081.3	43,623,272.4	0.0	229,269.4	328,661.4	31,757,516.5	16,250.0	1,068,229.8	71,196.7	5,508,273.1	82,172.9	2,634,787.9	7,800.4	2,437,312.1							
2017-January	755,195.2	44,378,467.6	16,036.1	245,305.5	633,984.1	32,391,500.7	13,063.0	1,081,292.8	55,926.9	5,564,200.0	26,600.9	2,661,388.8	9,584.2	2,446,896.3							
February	715,810.1	45,094,277.7	2,200.0	247,505.5	552,023.2	32,943,523.9	5,100.0	1,086,392.8	50,923.6	5,615,123.6	89,140.6	2,750,529.3	16,422.7	2,463,319.1							
March	654,438.9	45,748,716.7	0.0	247,505.5	480,647.4	33,424,171.2	5,945.0	1,092,337.8	37,793.2	5,652,916.8	114,507.7	2,865,037.0	15,545.7	2,478,864.7							
April	355,905.5	46,104,622.2	0.0	247,505.5	296,370.8	33,720,542.0	6,750.0	1,099,087.8	2,728.9	5,655,645.7	42,245.7	2,907,282.7	7,810.1	2,486,874.9							
May	346,337.9	46,450,960.0	0.0	247,505.5	208,920.8	33,928,932.8	0.0	1,099,087.8	68,897.8	5,724,543.5	65,503.9	2,972,786.6	3,545.4	2,490,220.3							
June	487,643.8	46,938,603.8	0.0	247,505.5	249,020.7	34,177,953.5	22,850.0	1,121,937.8	99,317.6	5,823,861.1	114,843.2	3,057,629.8	1,612.3	2,491,832.6							

Source: Bank of Tanzania

2.0 Government Finance

Table 2.4: Central Government Outstanding Stocks, Bonds and Notes by Holders

Millions of TZS

End of period	Bank of Tanzania	Deposit money banks	Other banks	Other financial institutions	Official entities	Private sector	Others	Total
2013	1,444,130.4	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015	1,439,750.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016	1,439,750.4	2,669,097.6	62,385.0	2,347,095.0	80,521.7	44,445.0	206,024.2	6,849,318.9
2013-March	1,446,323.9	1,741,798.2	66,431.7	1,006,532.0	15,578.1	17,763.7	0.0	4,294,427.7
June	1,445,228.9	1,791,384.5	67,012.8	1,095,437.9	17,078.1	18,833.2	0.0	4,434,975.5
September	1,445,228.9	1,858,806.1	65,212.8	1,149,281.8	17,078.1	21,878.1	0.0	4,557,485.9
December	1,444,130.4	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014-March	1,444,130.4	2,076,064.8	63,051.9	1,195,498.4	18,210.0	27,005.6	60,000.0	4,883,961.2
June	1,443,035.4	2,237,467.6	58,961.9	1,228,470.5	23,035.0	33,944.0	60,000.0	5,084,914.5
September	1,443,035.4	2,306,751.0	55,053.6	1,255,924.6	30,210.0	37,240.3	60,000.0	5,188,215.0
December	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015-March	1,441,940.4	2,383,783.8	46,806.4	1,459,894.7	38,203.0	54,891.6	60,000.0	5,485,520.0
June	1,440,845.4	2,443,639.4	65,026.4	1,621,316.6	43,628.0	62,974.4	64,445.0	5,741,875.3
September	1,440,845.4	2,384,799.7	72,277.5	1,654,271.4	47,228.0	64,445.0	72,996.5	5,736,863.6
December	1,439,750.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016-March	1,439,750.4	2,501,606.9	70,817.5	1,824,449.8	58,691.3	44,445.0	125,616.8	6,065,377.8
June	1,439,750.4	2,566,385.8	69,687.5	1,950,765.2	54,475.4	44,445.0	140,191.4	6,265,700.8
September	1,439,750.4	2,544,718.1	70,591.0	2,146,041.0	57,402.1	44,445.0	171,380.5	6,474,328.2
December	1,439,750.4	2,669,097.6	62,385.0	2,347,095.0	80,521.7	44,445.0	206,024.2	6,849,318.9
2017-March	1,439,750.4	2,961,781.0	61,385.0	2,506,334.4	94,837.3	253,134.2	44,445.0	7,361,667.3
June	1,439,750.4	3,396,326.4	39,635.0	2,851,789.5	96,816.2	268,328.7	44,445.0	8,137,091.3

Source: Bank of Tanzania

Note: Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category
All figures are in face value

3.0. Money and Banking

Table 3.2: Bank of Tanzania Assets

End of period	Foreign assets					Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total						
2013	6,985,289.2	0.0	370,712.0	483,524.4	567,029.8	0.0	1,486,018.8	2,053,048.6	60,533.2	1,033,605.2	216.6	1,013,233.3	11,179,224.9	
2014	7,216,178.9	0.0	335,250.8	496,585.1	791,792.5	0.0	1,554,085.2	2,345,877.7	56,033.2	-914,901.0	657.5	1,291,340.7	11,857,968.4	
2015	8,487,183.5	0.0	275,699.5	592,796.0	1,387,903.2	0.0	1,613,807.7	3,001,710.9	1,047,883.2	-1,039,215.7	0.0	1,253,597.8	13,766,313.6	
2016	9,429,632.7	0.0	55,757.0	1,159,672.4	1,368,928.4	0.0	1,607,407.0	2,976,401.4	246,297.7	1,210,483.0	0.0	1,732,111.7	15,109,779.5	
2012-March	5,086,799.4	0.0	380,145.3	484,026.6	75,846.5	0.0	1,037,867.8	1,413,714.2	79,322.0	992,523.9	395.4	1,198,614.2	8,731,219.9	
April	5,067,701.0	0.0	378,924.8	483,339.0	344,154.9	0.0	1,038,381.6	1,382,536.5	104,329.6	1,004,476.5	507.7	1,328,663.6	8,776,948.8	
May	5,155,883.6	0.0	370,205.5	475,261.2	526,108.5	0.0	1,075,328.9	1,601,437.4	57,833.2	992,549.0	349.4	1,219,318.8	8,893,998.6	
June	5,550,477.3	0.0	369,525.3	471,399.4	657,074.7	0.0	1,050,470.7	1,707,545.4	58,433.2	1,004,041.7	-22.3	1,165,019.6	9,433,733.1	
July	5,679,010.0	0.0	370,222.9	475,283.3	404,297.3	0.0	1,040,260.8	1,444,558.1	60,706.8	904,047.4	1,622.2	1,116,994.0	9,253,051.3	
August	5,653,849.4	0.0	369,471.7	475,909.1	551,625.9	0.0	1,015,571.7	1,278,235.3	60,333.1	1,010,376.0	345.5	1,130,865.0	9,364,831.6	
September	5,952,037.6	0.0	374,697.6	480,612.2	265,665.6	0.0	1,485,601.7	1,639,858.5	59,999.0	904,058.7	446.2	1,129,799.4	9,824,374.7	
October	6,325,190.8	0.0	373,250.2	479,604.8	550,687.4	0.0	1,496,771.9	2,047,459.2	57,833.2	904,072.6	471.6	1,245,775.5	10,003,784.7	
November	5,973,079.6	0.0	373,866.6	480,434.1	270,667.3	0.0	1,485,742.0	1,756,009.3	68,813.9	904,076.2	566.1	1,111,364.7	9,876,590.9	
December	6,619,695.6	0.0	366,950.5	473,319.1	91,709.0	0.0	1,508,448.1	1,600,157.1	57,833.2	1,020,593.4	422.4	1,138,499.3	10,373,348.2	
2013-March	6,556,181.9	0.0	369,606.5	477,612.2	141,571.0	0.0	1,496,052.0	1,637,623.0	57,833.2	904,125.4	553.4	1,150,591.1	10,366,305.7	
April	6,454,567.2	0.0	368,450.5	476,145.4	463,877.2	0.0	1,504,601.4	1,968,478.6	57,833.2	904,138.0	421.9	1,186,391.3	10,629,397.2	
May	6,700,313.4	0.0	370,313.4	478,603.8	518,051.5	0.0	1,477,761.6	2,026,616.6	57,833.2	1,021,247.1	531.0	1,186,391.3	10,629,397.2	
June	6,824,264.2	0.0	374,529.4	485,593.2	527,930.2	0.0	1,502,498.3	2,026,616.6	57,833.2	1,027,692.2	531.6	1,046,320.5	10,825,892.1	
July	6,949,300.5	0.0	374,301.7	485,009.5	143,864.7	0.0	1,502,533.1	1,646,397.6	70,265.3	920,901.6	198.0	1,071,151.2	10,804,374.2	
August	6,959,612.6	0.0	376,148.4	489,693.3	211,810.5	0.0	1,522,405.6	1,734,216.1	57,833.2	1,029,210.0	237.4	1,024,771.9	10,849,810.2	
September	7,040,882.7	0.0	376,361.8	489,971.1	881,404.4	0.0	1,499,379.8	2,380,784.2	57,833.2	1,030,573.7	354.1	1,010,860.5	11,566,698.3	
October	6,881,665.3	0.0	376,247.0	490,743.7	806,954.6	0.0	1,504,182.1	2,313,136.7	57,833.2	1,031,412.7	284.5	1,009,322.0	11,339,720.5	
November	6,985,289.2	0.0	370,712.0	483,524.4	567,029.8	0.0	1,486,018.8	2,053,048.6	60,533.2	1,033,605.2	216.6	1,013,233.3	11,179,224.9	
December	7,104,602.7	0.0	381,896.9	500,981.9	240,069.8	0.0	1,499,888.3	1,739,957.8	60,033.2	1,036,773.0	80.1	1,015,523.5	11,011,327.4	
2014-March	7,168,831.5	0.0	383,455.5	503,985.1	733,733.8	0.0	1,481,645.1	2,215,378.8	62,196.5	1,037,258.5	210.2	1,029,085.3	11,571,840.1	
April	6,976,878.6	0.0	383,674.4	504,288.1	723,787.7	0.0	1,494,109.8	2,217,897.5	64,833.2	1,039,000.0	263.7	1,089,971.6	11,448,281.1	
May	7,237,454.5	0.0	386,216.1	507,635.0	726,239.8	0.0	1,481,230.1	2,207,469.9	58,850.2	1,050,207.3	15.1	1,087,000.8	11,816,612.9	
June	7,267,964.5	0.0	383,343.7	503,859.5	345,778.8	0.0	1,618,093.4	1,963,870.2	145,733.2	1,037,656.8	195.6	1,167,000.8	11,639,923.7	
July	7,134,693.7	0.0	380,860.0	501,549.4	360,740.6	0.0	1,609,948.6	1,970,689.0	57,833.2	1,032,787.0	61.2	1,053,621.5	11,307,446.4	
August	6,787,939.6	0.0	373,065.3	491,287.9	675,866.0	0.0	1,615,946.6	2,291,812.6	94,133.2	1,032,089.8	163.1	1,033,370.1	11,274,114.2	
September	6,810,087.2	0.0	374,047.6	495,336.3	1,098,658.0	0.0	1,582,043.9	2,680,701.9	56,033.2	1,032,385.0	224.3	1,060,499.4	11,660,499.4	
October	6,662,019.6	0.0	380,743.7	504,221.1	921,792.5	0.0	1,577,790.3	2,639,797.5	56,033.2	1,030,945.0	391.4	1,043,930.2	11,779,753.2	
November	7,216,178.9	0.0	335,250.8	486,585.1	240,069.8	0.0	1,554,085.2	2,345,877.7	56,033.2	1,030,945.0	657.5	1,291,340.7	11,857,968.4	
December	7,322,863.2	0.0	330,456.7	489,483.9	921,389.8	0.0	1,557,254.2	2,478,638.0	60,033.2	1,032,194.6	170.2	1,092,225.3	11,887,171.5	
2015-January	7,308,205.9	0.0	338,641.9	501,540.9	1,100,226.8	0.0	1,578,709.1	2,678,935.9	66,033.2	1,034,918.5	306.0	1,198,322.4	12,141,015.6	
February	6,964,367.1	0.0	330,935.1	490,126.8	1,019,229.1	0.0	1,578,709.1	2,597,932.3	81,750.4	914,901.7	425.7	1,181,848.4	11,786,503.2	
March	7,127,286.0	0.0	346,429.6	516,304.2	1,168,854.2	0.0	1,565,962.4	2,734,796.6	56,033.2	914,956.8	88.0	1,176,511.8	12,078,322.5	
April	7,346,954.4	0.0	370,894.3	552,912.4	1,080,190.9	0.0	1,606,299.1	2,686,490.1	168,583.2	1,037,045.0	53.4	1,093,162.9	12,341,008.5	
May	8,364,146.8	0.0	314,464.8	552,275.0	655,319.7	0.0	1,638,740.8	2,294,060.4	179,702.7	916,540.6	12.2	1,074,431.7	12,911,211.4	
June	8,435,359.0	0.0	329,521.9	578,653.6	849,017.6	0.0	1,613,334.3	2,462,357.3	54,083.2	1,048,458.5	174.6	1,106,887.6	13,115,901.5	
July	8,597,868.9	0.0	336,872.6	596,320.4	1,056,077.6	0.0	1,615,390.0	2,675,387.7	54,083.2	1,045,195.1	183.0	1,074,303.3	13,485,379.2	
August	8,392,869.8	0.0	334,859.3	592,611.6	1,068,659.9	0.0	1,633,400.2	3,002,260.1	84,083.2	1,044,925.5	454.4	1,074,818.8	13,561,699.8	
September	8,332,113.8	0.0	339,974.2	600,088.4	1,368,859.9	0.0	1,633,400.2	3,002,260.1	84,083.2	1,044,925.5	454.4	1,074,818.8	13,561,699.8	
October	8,390,113.8	0.0	331,885.3	587,321.1	1,367,262.6	0.0	1,634,375.9	2,941,638.5	55,453.4	1,039,203.2	89.6	1,202,486.4	13,515,683.1	
November	8,487,183.5	0.0	275,699.5	592,796.0	1,387,903.2	0.0	1,613,807.7	3,001,710.9	164,983.2	1,047,333.2	125.3	1,253,597.8	13,766,313.6	
December	8,397,226.6	0.0	272,182.4	597,493.1	1,257,679.9	0.0	1,554,678.6	2,812,258.6	164,983.2	1,039,228.9	27.7	1,286,276.1	13,540,293.8	
2016-January	8,434,159.7	0.0	122,814.9	1,203,625.9	1,376,963.2	0.0	1,548,228.6	2,924,591.8	119,683.2	1,039,465.7	296.5	1,293,170.4	14,109,681.5	
February	8,267,593.4	0.0	124,263.2	1,229,251.2	1,144,453.8	0.0	1,581,455.1	2,725,907.6	394,443.5	1,039,465.7	86.9	1,473,909.8	14,199,084.8	
March	8,027,816.0	0.0	124,263.2	1,229,251.2	1,331,266.3	0.0	1,590,266.0	2,921,312.3	344,133.2	1,039,521.6	0.0	1,304,564.2	13,660,322.3	
April	8,160,598.6	0.0	123,045.1	1,217,746.1	1,434,048.8	0.0	1,575,587.1	3,009,639.4	378,085.6	1,049,539.4	36.0	1,330,230.9	14,228,864.4	
May	8,239,599.0	0.0	55,821.9	1,212,378.8	1,221,777.6	0.0	1,564,256.6	2,786,034.1	608,872.2	1,057,343.6	0.0	1,281,312.0	14,251,810.2	
June	8,259,640.8	0.0	55,626.0	1,207,834.1	958,444.7	0.0	1,568,456.8	2,996,320.2	699,822.2	1,040,764.6	0.0	1,342,935.3	14,109,478.8	
July	8,685,749.7	0.0	55,550.6	1,207,391.3	1,444,437.3	0.0	1,551,882.7	2,996,320.2	237,667.3	1,040,662.5	17.4	1,355,112.8	14,557,080.5	
August	8,707,189.3	0.0	54,721.6	1,207,852.1	1,255,664.2	0.0	1,561,542.9	2,817,207.1	169,793.2	1,060,693.6	12.7	1,292,101.1	14,268,823.1	
September	8,661,144.0	0.0	122,597.4	1,188,745.8	1,381,341.6	0.0	1,541,864.0	2,923,205.6	102,043.2	1,040,730.7	0.0	1,263,488.6	14,180,417.4	
October	9,008,938.9	0.0	120,354.9	1,167,587.5	1,361,615.2	0.0	1,556,009.8	2,917,625.0	73,893.6	1,059,923.3	0.0	1,248,864.9	14,698,466.4	
November	9,249,632.7	0.0	55,575.0	1,159,672.4	1,368,928.4	0.0	1,607,473.0	2,976,401.4	246,297.7	1,020,336.1	0.0	1,732,111.7	15,109,779.5	
December	9,430,700.4	0.0	57,605.3	1,198,112.8	1,606,829.4	0.0	1,607,843.7	3,214,673.1	125,943.2	1,020,523.2	0.0	1,794,001.9	15,613,504.5	
2017-January	9,526,125.6	0.0	31,575.1	1,197,900.8	1,673,340.9	0.0	1,6							

3.0: Money and Banking

Table 3.3: Bank of Tanzania - Liabilities

Millions of TZS

End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	Internal Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2013	3,324,794.6	2,550,655.3	2,034,705.2	19,956.3	7,421.4	1,181,472.7	463,131.8	1,468,411.9	98,675.7	11,179,224.9
2014	3,828,376.6	1,989,204.9	2,488,064.9	182,090.6	9,336.8	1,182,569.8	475,641.7	1,602,573.3	100,109.8	11,857,968.4
2015	4,431,833.2	1,272,358.7	3,419,493.4	280,626.2	23,427.3	2,434,575.9	576,794.9	2,434,507.5	100,000.0	13,766,313.6
2016	4,305,464.2	2,305,405.0	2,998,815.6	1,085,045.4	14,815.9	1,590,752.8	555,381.7	2,149,207.9	104,891.1	15,109,779.5
2012-March	2,493,184.4	1,450,856.7	1,565,831.3	96,777.9	185.7	1,031,818.9	463,612.8	1,529,536.9	99,415.4	8,731,219.9
June	2,705,220.5	1,702,183.5	2,041,905.4	75,973.5	3,830.0	970,661.4	451,512.5	1,304,912.7	177,594.7	9,433,798.1
September	2,900,370.8	1,759,301.8	1,706,177.8	84,468.6	3,203.1	979,174.5	460,342.4	1,399,952.9	99,990.2	9,392,982.1
December	2,909,997.8	1,949,707.6	1,896,538.5	121,816.9	4,189.2	978,295.4	460,171.9	1,455,843.5	99,990.2	9,876,550.9
2013-March	2,808,158.9	2,174,864.2	2,117,519.5	108,901.2	4,164.0	1,146,390.2	453,356.9	1,460,000.0	99,990.2	10,373,345.2
June	3,030,650.1	2,158,850.1	2,232,258.2	56,430.6	5,250.7	1,178,413.2	459,452.8	1,404,131.5	103,068.2	10,628,505.4
September	3,186,075.7	2,214,115.4	2,148,511.9	70,181.6	5,159.5	1,191,434.5	469,040.5	1,466,584.8	98,706.2	10,849,810.2
December	3,324,794.6	2,550,655.3	2,034,705.2	19,956.3	7,421.4	1,181,472.7	463,131.8	1,498,411.9	98,675.7	11,179,224.9
2014-March	3,176,119.7	2,230,836.5	2,250,268.5	27,744.9	7,776.6	1,205,574.8	479,853.0	1,534,477.7	98,675.7	11,011,327.4
June	3,596,703.1	2,212,967.0	2,366,525.7	276,647.3	7,933.1	1,238,133.1	486,225.6	1,532,943.5	98,534.4	11,816,612.9
September	3,653,212.5	1,663,267.8	2,558,161.0	170,031.7	9,568.0	1,216,475.7	470,567.9	1,285,576.5	247,253.1	11,274,114.2
December	3,828,376.6	1,989,204.9	2,488,064.9	182,090.6	9,336.8	1,182,569.8	475,641.7	1,602,573.3	100,109.8	11,857,968.4
2015-January	3,646,590.9	1,847,974.3	2,556,453.7	351,738.7	9,402.0	1,172,553.2	468,839.9	1,733,508.9	100,109.8	11,887,171.5
February	3,627,093.3	1,886,440.6	2,917,024.4	195,731.3	9,887.7	1,189,560.2	480,388.5	1,734,779.8	100,109.8	12,141,015.6
March	3,690,363.1	1,946,766.1	2,475,740.6	191,835.0	10,215.9	1,173,460.1	469,455.7	1,708,554.7	100,111.9	11,766,503.2
April	3,709,188.3	1,887,571.8	2,670,236.3	217,213.2	10,542.8	1,208,204.1	494,529.1	1,780,724.9	100,111.9	12,078,322.5
May	3,843,830.7	1,659,823.5	2,529,408.5	219,025.9	13,042.9	1,271,411.6	529,593.4	2,174,760.0	100,111.9	12,341,008.5
June	4,096,157.9	1,620,724.5	3,109,381.8	173,368.4	12,916.8	1,245,182.4	528,982.8	2,045,372.9	79,123.9	12,911,211.4
July	4,198,268.8	1,253,265.4	3,151,355.8	179,729.0	13,459.0	1,279,641.4	554,248.9	1,841,616.5	644,316.7	13,115,901.5
August	4,237,756.3	1,226,622.3	3,219,600.2	178,873.7	13,929.6	1,303,583.3	573,086.3	2,057,606.6	644,316.8	13,455,375.2
September	4,281,881.6	1,321,221.6	2,940,961.2	134,164.9	14,880.2	1,306,147.0	574,972.2	2,076,506.3	644,316.8	13,295,051.8
October	4,383,543.0	1,167,954.1	2,968,937.7	279,738.6	16,145.2	1,305,885.5	574,779.8	2,220,444.0	644,271.9	13,561,699.8
November	4,318,996.9	1,185,041.8	3,357,326.5	135,810.2	14,480.6	1,288,434.3	562,550.9	2,553,206.8	100,000.0	13,515,848.1
December	4,431,833.2	1,272,358.7	3,419,493.3	280,626.2	23,423.7	1,236,275.9	567,794.9	2,434,507.5	100,000.0	13,766,313.6
2016-January	4,144,962.5	1,277,295.9	3,216,634.4	396,272.6	14,431.8	1,236,214.1	572,293.9	2,582,188.6	100,000.0	13,540,293.8
February	4,051,036.3	1,526,782.4	3,001,935.7	542,936.4	18,121.4	1,688,630.8	576,431.6	2,603,786.8	100,000.0	14,109,661.5
March	4,121,660.2	1,277,145.5	3,023,941.5	558,649.1	13,116.7	1,698,355.6	584,485.4	2,841,730.9	100,000.0	14,219,084.8
April	4,045,063.4	1,173,119.9	3,051,432.7	566,949.2	14,286.8	1,702,728.1	588,703.9	2,718,081.8	99,956.4	13,960,322.3
May	4,136,588.4	1,331,213.1	2,899,655.3	777,369.3	18,526.4	1,695,894.8	583,193.9	2,686,466.8	99,956.4	14,228,864.4
June	4,372,957.7	1,239,057.7	2,922,527.9	737,183.3	82,952.4	1,698,090.7	580,623.4	2,518,460.6	99,956.4	14,251,810.2
July	4,374,595.8	1,603,489.4	2,695,309.5	522,643.1	56,075.6	1,681,307.3	578,446.9	1,856,196.7	741,344.5	14,109,408.8
August	4,351,499.6	1,675,201.8	2,963,719.6	635,290.0	21,090.2	1,681,068.7	578,234.9	1,900,749.2	750,926.5	14,557,780.5
September	4,294,689.8	1,463,808.0	2,882,622.7	695,877.6	17,204.0	1,680,466.8	578,455.5	1,905,177.6	750,521.1	14,268,823.1
October	4,211,746.9	1,600,511.0	2,856,215.7	768,173.9	16,940.2	1,670,183.1	569,305.3	1,737,934.8	749,406.4	14,180,417.4
November	4,239,412.2	1,594,594.0	3,145,895.2	905,806.4	17,400.1	1,658,795.0	559,172.3	1,692,663.5	884,727.7	14,698,466.4
December	4,305,464.2	2,305,405.0	2,998,815.6	1,085,045.4	14,815.9	1,590,752.8	555,381.7	2,149,207.9	104,891.1	15,109,779.5
2017-January	4,113,159.6	2,606,438.3	2,883,997.8	1,120,519.8	38,539.9	1,609,328.6	573,791.2	2,462,838.2	104,891.1	15,513,504.5
February	4,073,186.7	3,155,750.4	2,813,730.0	963,578.1	17,986.1	1,583,422.5	573,689.7	2,380,029.5	104,891.1	15,666,263.2
March	4,038,440.6	2,897,093.8	2,811,709.4	1,009,512.3	18,664.3	1,585,811.3	576,167.6	2,454,923.5	104,891.1	15,497,213.8
April	4,030,530.7	2,705,592.5	2,888,241.5	936,157.4	16,776.6	1,591,144.3	581,699.5	2,596,609.1	104,891.2	15,451,642.8
May	4,036,004.6	2,650,065.6	2,867,984.3	979,010.8	19,007.8	1,597,568.8	586,382.7	2,694,110.4	104,891.2	15,635,026.3
June	4,354,606.3	4,029,497.8	2,961,038.4	937,466.9	19,069.8	1,597,468.8	591,378.7	2,610,760.5	99,999.6	17,138,287.2

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF International standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.4: Tanzania Notes in Circulation

End of Period	Millions of TZS											Percent of Total					
	10/-	20/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2013	99.69	497.72	1,968.03	57,544.71	99,078.39	141,056.33	553,031.74	2,467,015.33	3,320,291.92	0.00	0.00	0.06	1.73	2.98	4.25	16.66	74.30
2014	99.69	497.72	1,967.90	56,809.60	120,860.21	165,086.22	508,703.75	2,914,805.34	3,768,830.42	0.00	0.00	0.05	1.51	3.21	4.38	13.50	77.34
2015	99.69	497.72	1,967.43	66,216.38	141,908.34	137,161.36	664,340.24	3,011,551.69	4,023,742.85	0.00	0.00	0.05	1.65	3.53	3.41	16.51	74.84
2016	99.69	497.72	1,967.39	35,961.27	137,203.12	168,534.61	720,628.16	3,173,144.16	4,528,036.11	0.00	0.00	0.05	0.85	3.24	3.98	17.00	74.87
2012-March	99.69	497.72	1,968.89	50,136.04	71,295.19	96,917.57	348,992.37	1,880,539.63	2,450,447.09	0.00	0.00	0.08	2.05	2.91	3.96	14.24	76.74
June	99.69	497.72	1,968.83	50,735.96	77,742.71	125,045.52	467,103.48	1,960,916.03	2,661,109.92	0.00	0.00	0.07	1.91	2.92	4.21	17.18	73.69
September	99.69	497.72	1,968.51	53,190.91	84,699.43	126,442.52	476,770.51	2,111,630.92	2,854,500.19	0.00	0.00	0.07	1.86	2.97	4.40	16.70	73.98
December	99.69	497.72	1,968.42	54,002.36	85,192.09	118,551.04	466,563.74	2,135,935.49	2,862,810.54	0.00	0.00	0.07	1.89	2.98	4.14	16.30	74.61
2013-March	99.69	497.72	1,968.23	55,201.04	85,688.16	114,708.98	422,732.58	2,078,974.08	2,759,870.47	0.00	0.00	0.07	2.00	3.10	4.16	15.32	75.33
June	99.69	497.72	1,968.10	55,714.13	83,322.48	130,418.07	520,602.59	2,198,080.84	2,980,864.36	0.00	0.00	0.07	1.87	2.80	4.38	17.13	73.74
September	99.69	497.72	1,968.05	57,059.46	94,638.31	146,719.63	520,602.59	2,315,385.52	3,136,970.95	0.00	0.00	0.06	1.82	3.02	4.68	16.60	73.81
December	99.69	497.72	1,968.03	57,544.71	99,078.39	141,056.33	553,031.74	2,467,015.33	3,320,291.92	0.00	0.00	0.06	1.73	2.98	4.25	16.66	74.30
2014-March	99.69	497.72	1,967.99	52,268.71	92,190.18	118,021.98	470,793.36	2,388,464.26	3,124,303.88	0.00	0.00	0.06	1.67	2.95	3.78	15.07	76.45
June	99.69	497.72	1,967.99	51,399.01	103,567.67	132,727.60	616,848.86	2,642,783.06	3,549,891.59	0.00	0.00	0.06	1.45	2.92	3.74	17.38	74.45
September	99.69	497.72	1,967.97	57,567.19	119,382.40	141,219.59	548,256.43	2,730,305.15	3,599,296.12	0.00	0.00	0.05	1.60	3.32	3.92	15.23	75.86
December	99.69	497.72	1,967.90	56,809.60	120,860.21	165,086.22	508,703.75	2,914,805.34	3,768,830.42	0.00	0.00	0.05	1.51	3.21	4.38	13.50	77.34
2015-January	99.69	497.72	1,967.90	55,546.96	115,487.53	163,453.72	461,912.84	2,787,458.73	3,586,425.08	0.00	0.00	0.05	1.55	3.22	4.56	12.88	77.72
February	99.69	497.72	1,967.90	57,631.47	123,119.57	176,992.21	429,149.03	2,776,895.53	3,566,353.10	0.00	0.00	0.06	1.62	3.45	4.66	12.03	77.86
March	99.69	497.72	1,967.90	60,646.19	130,056.35	173,699.67	452,175.74	2,809,914.09	3,629,057.55	0.00	0.00	0.05	1.67	3.58	4.79	12.46	77.43
April	99.69	497.72	1,967.90	64,144.31	124,755.68	173,067.17	489,338.88	2,774,236.30	3,628,107.64	0.00	0.00	0.05	1.77	3.44	4.77	13.49	76.47
May	99.69	497.72	1,967.90	65,448.27	130,306.41	172,683.47	541,168.19	2,869,507.91	3,781,679.54	0.00	0.00	0.05	1.73	3.45	4.57	14.31	75.88
June	99.69	497.72	1,967.89	63,976.48	129,203.04	178,204.39	618,465.13	3,043,479.82	4,035,894.16	0.00	0.00	0.05	1.59	3.20	4.42	15.32	75.41
July	99.69	497.72	1,967.89	64,591.69	135,104.69	179,309.01	658,438.68	3,096,477.27	4,136,486.63	0.00	0.00	0.05	1.56	3.27	4.33	15.92	74.86
August	99.69	497.72	1,967.72	65,853.39	141,938.44	151,085.25	676,161.29	3,137,548.19	4,175,151.68	0.00	0.00	0.05	1.58	3.40	3.62	16.19	75.15
September	99.69	497.72	1,967.71	68,577.41	150,133.78	137,721.66	707,531.77	3,162,279.74	4,228,809.46	0.00	0.00	0.05	1.62	3.53	3.26	16.73	74.78
October	99.69	497.72	1,967.65	69,457.07	152,598.15	132,031.13	725,837.82	3,244,689.35	4,327,178.57	0.00	0.00	0.05	1.61	3.53	3.05	16.77	74.98
November	99.69	497.72	1,967.64	66,151.37	148,452.74	135,928.49	709,233.55	3,185,534.42	4,247,865.61	0.00	0.00	0.05	1.56	3.49	3.20	16.70	74.99
December	99.69	497.72	1,967.59	71,170.02	159,866.83	147,178.36	740,116.99	3,244,686.85	4,366,124.03	0.00	0.00	0.05	1.64	3.66	3.37	16.95	74.32
2016-January	99.69	497.72	1,967.59	70,312.50	151,553.33	142,556.15	675,381.08	3,036,195.77	4,078,563.83	0.00	0.00	0.05	1.72	3.72	3.50	16.56	74.44
February	99.69	497.72	1,967.43	67,800.37	141,895.76	136,476.89	655,705.19	2,979,431.70	3,983,874.74	0.00	0.00	0.05	1.70	3.56	3.43	16.46	74.79
March	99.69	497.72	1,967.43	66,216.38	141,908.34	137,161.36	664,340.24	3,011,551.69	4,023,742.85	0.00	0.00	0.05	1.65	3.53	3.41	16.51	74.84
April	99.69	497.72	1,967.42	63,130.71	137,203.12	137,651.94	653,852.85	2,955,233.08	3,949,634.91	0.00	0.00	0.05	1.60	3.47	3.49	16.55	74.82
May	99.69	497.72	1,967.42	62,120.25	142,541.02	146,010.72	684,116.11	3,011,871.65	4,049,224.66	0.00	0.00	0.05	1.53	3.52	3.61	16.89	74.38
June	99.69	497.72	1,967.42	58,797.43	145,196.04	164,867.96	786,567.84	3,150,968.99	4,308,963.07	0.00	0.00	0.05	1.36	3.97	3.83	18.25	73.13
July	99.69	497.72	1,967.42	54,613.03	138,490.61	167,272.41	789,492.00	3,149,295.23	4,301,728.10	0.00	0.00	0.05	1.27	3.22	3.89	18.35	73.21
August	99.69	497.72	1,967.42	49,415.66	140,941.29	173,566.45	769,047.21	3,140,783.18	4,276,318.62	0.00	0.00	0.05	1.16	3.30	4.06	17.98	73.45
September	99.69	497.72	1,967.42	45,640.41	139,503.95	173,371.92	743,837.68	3,112,557.12	4,217,475.91	0.00	0.00	0.05	1.08	3.31	4.11	17.64	73.80
October	99.69	497.72	1,967.40	44,359.43	137,318.09	167,796.21	716,763.64	3,049,265.05	4,118,067.21	0.00	0.00	0.05	1.08	3.33	4.07	17.41	74.05
November	99.69	497.72	1,967.40	44,359.43	137,318.09	167,796.21	716,763.64	3,049,265.05	4,118,067.21	0.00	0.00	0.05	1.08	3.33	4.07	17.41	74.05
December	99.69	497.72	1,967.39	35,961.27	137,203.12	168,534.61	720,628.16	3,173,144.16	4,238,036.11	0.00	0.00	0.05	0.85	3.24	3.98	17.00	74.87
2017-January	99.69	497.72	1,967.38	33,709.95	133,921.56	164,076.65	667,495.15	3,025,747.89	4,027,515.98	0.00	0.00	0.05	0.84	3.33	4.19	16.57	75.13
February	99.69	497.72	1,967.38	32,171.35	132,605.33	166,839.19	654,679.48	2,997,419.90	3,986,280.03	0.00	0.00	0.05	0.81	3.33	4.07	16.42	75.19
March	99.69	497.72	1,967.38	29,688.56	136,585.35	169,403.24	622,151.92	2,978,080.31	3,938,474.18	0.00	0.00	0.05	0.75	3.47	4.30	15.80	75.62
April	99.69	497.72	1,967.37	29,131.12	131,365.38	171,669.46	609,974.84	2,973,728.90	3,918,434.48	0.00	0.00	0.05	0.74	3.35	4.38	15.57	75.89
May	99.69	497.72	1,967.37	28,195.29	132,763.43	166,777.32	606,165.66	3,005,768.44	3,942,234.91	0.00	0.00	0.05	0.72	3.37	4.23	15.38	76.25
June	99.69	497.72	1,967.37	27,659.29	139,578.57	184,123.96	673,804.14	3,193,685.12	4,221,415.85	0.00	0.00	0.05	0.66	3.31	4.36	15.96	75.65

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.5: Tanzania Coins in Circulation/1

End of Period	Millions of TZS										Percent of Total						
	10/-	20/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	
2013	99.7	497.7	1,968.0	57,544.7	99,078.4	141,056.3	553,031.7	2,467,015.3	3,320,291.9	0.0	0.0	0.1	1.7	3.0	4.2	16.7	74.3
2014	99.7	497.7	1,967.9	56,809.6	120,860.2	165,086.2	508,703.7	2,914,805.3	3,768,830.4	0.0	0.0	0.1	1.5	3.2	4.4	13.5	77.3
2015	99.7	497.7	1,967.4	66,216.4	141,908.3	137,161.4	664,340.2	3,011,551.7	4,023,742.8	0.0	0.0	0.0	1.6	3.5	3.4	16.5	74.8
2016	99.7	497.7	1,967.4	35,961.3	137,203.1	168,534.6	720,628.2	3,173,144.2	4,238,036.1	0.0	0.0	0.0	0.8	3.2	4.0	17.0	74.9
2012-March	99.7	497.7	1,968.9	50,136.0	71,295.2	96,917.6	348,992.4	1,880,539.6	2,450,447.1	0.0	0.0	0.1	2.0	2.9	4.0	14.2	76.7
June	99.7	497.7	1,968.8	50,736.0	77,742.7	112,045.5	457,103.5	1,960,916.0	2,661,109.9	0.0	0.0	0.1	1.9	2.9	4.2	17.2	73.7
September	99.7	497.7	1,968.5	53,190.9	84,699.9	125,642.5	476,770.5	2,111,630.9	2,854,500.2	0.0	0.0	0.1	1.9	3.0	4.4	16.7	74.0
December	99.7	497.7	1,968.4	54,002.4	85,192.1	118,551.0	466,563.7	2,135,935.5	2,862,810.5	0.0	0.0	0.1	1.9	3.0	4.1	16.3	74.6
2013-March	99.7	497.7	1,968.2	55,201.0	85,688.2	114,709.0	422,732.6	2,078,974.1	2,759,870.5	0.0	0.0	0.1	2.0	3.1	4.2	15.3	75.3
June	99.7	497.7	1,968.1	55,714.1	83,322.5	130,418.1	510,763.3	2,198,080.8	2,980,864.4	0.0	0.0	0.1	1.9	2.8	4.4	17.1	73.7
September	99.7	497.7	1,968.0	57,059.5	94,638.3	146,719.6	520,602.6	2,315,385.5	3,136,971.0	0.0	0.0	0.1	1.8	3.0	4.7	16.6	73.8
December	99.7	497.7	1,968.0	57,544.7	99,078.4	141,056.3	553,031.7	2,467,015.3	3,320,291.9	0.0	0.0	0.1	1.7	3.0	4.2	16.7	74.3
2014-March	99.7	497.7	1,968.0	52,268.7	92,190.2	118,022.0	470,793.4	2,388,464.3	3,124,303.9	0.0	0.0	0.1	1.7	3.0	3.8	15.1	76.4
June	99.7	497.7	1,968.0	51,399.0	103,567.7	132,727.6	616,848.9	2,642,783.1	3,549,891.6	0.0	0.0	0.1	1.4	2.9	3.7	17.4	74.4
September	99.7	497.7	1,968.0	57,567.2	119,382.4	141,219.6	548,256.4	2,730,305.2	3,599,296.1	0.0	0.0	0.1	1.6	3.3	3.9	15.2	75.9
December	99.7	497.7	1,967.9	56,809.6	120,860.2	165,086.2	508,703.7	2,914,805.3	3,768,830.4	0.0	0.0	0.1	1.5	3.2	4.4	13.5	77.3
2015-January	99.7	497.7	1,967.9	55,547.0	115,487.5	163,453.7	461,912.8	2,787,458.7	3,586,425.1	0.0	0.0	0.1	1.5	3.2	4.6	12.9	77.7
February	99.7	497.7	1,967.9	57,631.5	123,119.6	176,992.2	429,149.0	2,776,895.5	3,566,353.1	0.0	0.0	0.1	1.6	3.5	5.0	12.0	77.9
March	99.7	497.7	1,967.9	60,646.2	130,056.4	173,699.9	452,175.7	2,809,914.1	3,629,057.5	0.0	0.0	0.1	1.7	3.6	4.8	12.5	77.4
April	99.7	497.7	1,967.9	64,144.3	124,755.7	173,067.2	489,338.9	2,774,236.3	3,628,107.6	0.0	0.0	0.1	1.8	3.4	4.8	13.5	76.5
May	99.7	497.7	1,967.9	65,448.3	130,306.4	172,683.5	541,168.2	2,869,507.9	3,781,679.5	0.0	0.0	0.1	1.7	3.4	4.6	14.3	75.9
June	99.7	497.7	1,967.9	63,976.5	129,203.0	178,204.4	618,465.1	3,043,479.8	4,035,894.2	0.0	0.0	0.1	1.6	3.2	4.4	15.3	75.4
July	99.7	497.7	1,967.9	64,591.7	135,104.7	179,309.0	658,438.7	3,096,477.3	4,136,486.6	0.0	0.0	0.0	1.6	3.3	4.3	15.9	74.9
August	99.7	497.7	1,967.7	65,853.4	141,938.4	151,085.2	676,161.3	3,137,548.2	4,175,151.7	0.0	0.0	0.0	1.6	3.4	3.6	16.2	75.1
September	99.7	497.7	1,967.7	68,577.4	150,133.8	137,721.7	707,531.8	3,162,279.7	4,228,809.5	0.0	0.0	0.0	1.6	3.6	3.3	16.7	74.8
October	99.7	497.7	1,967.6	69,457.1	152,598.2	132,031.1	725,837.8	3,244,689.4	4,327,178.6	0.0	0.0	0.0	1.6	3.5	3.1	16.8	75.0
November	99.7	497.7	1,967.6	66,151.4	148,452.7	135,928.5	709,233.5	3,185,534.4	4,247,865.6	0.0	0.0	0.0	1.6	3.5	3.2	16.7	75.0
December	99.7	497.7	1,967.6	71,710.0	159,866.8	147,178.4	740,117.0	3,244,686.9	4,366,124.0	0.0	0.0	0.0	1.6	3.7	3.4	17.0	74.3
2016-January	99.7	497.7	1,967.6	70,312.5	151,553.3	142,556.2	675,381.1	3,036,195.8	4,078,563.8	0.0	0.0	0.0	1.7	3.7	3.5	16.6	74.4
February	99.7	497.7	1,967.4	67,800.4	141,895.8	136,476.9	655,705.2	2,979,431.7	3,983,874.7	0.0	0.0	0.0	1.7	3.6	3.4	16.5	74.8
March	99.7	497.7	1,967.4	66,216.4	141,908.3	137,161.4	664,340.2	3,011,551.7	4,023,742.8	0.0	0.0	0.0	1.6	3.5	3.4	16.5	74.8
April	99.7	497.7	1,967.4	63,130.7	137,201.5	137,651.9	653,852.9	2,955,233.1	3,949,634.9	0.0	0.0	0.0	1.6	3.5	3.5	16.6	74.8
May	99.7	497.7	1,967.4	62,120.3	142,541.0	146,010.7	684,116.1	3,011,871.7	4,049,224.7	0.0	0.0	0.0	1.5	3.5	3.6	16.9	74.4
June	99.7	497.7	1,967.4	58,797.4	145,196.0	164,868.0	786,567.8	3,150,969.0	4,308,963.1	0.0	0.0	0.0	1.4	3.4	3.8	18.3	73.1
July	99.7	497.7	1,967.4	54,613.0	138,490.6	167,272.4	789,492.0	3,149,295.2	4,301,728.1	0.0	0.0	0.0	1.3	3.2	3.9	18.4	73.2
August	99.7	497.7	1,967.4	49,415.7	140,941.3	173,566.5	769,047.2	3,140,783.2	4,276,318.6	0.0	0.0	0.0	1.2	3.3	4.1	18.0	73.4
September	99.7	497.7	1,967.4	45,640.4	139,504.0	173,371.9	743,637.7	3,112,557.1	4,217,475.9	0.0	0.0	0.0	1.1	3.3	4.1	17.6	73.8
October	99.7	497.7	1,967.4	44,359.4	137,318.1	176,796.2	716,763.6	3,049,265.1	4,118,067.2	0.0	0.0	0.0	1.1	3.3	4.1	17.4	74.0
November	99.7	497.7	1,967.4	44,359.4	137,318.1	167,796.2	716,763.6	3,049,265.1	4,118,067.2	0.0	0.0	0.0	1.1	3.3	4.1	17.4	74.0
December	99.7	497.7	1,967.4	35,961.3	137,203.1	168,534.6	720,628.2	3,173,144.2	4,238,036.1	0.0	0.0	0.0	0.8	3.2	4.0	17.0	74.9
2017-January	99.7	497.7	1,967.4	33,710.0	133,921.6	164,076.6	667,495.1	3,025,747.9	4,027,516.0	0.0	0.0	0.0	0.8	3.3	4.1	16.6	75.1
February	99.7	497.7	1,967.4	32,171.4	132,605.3	166,839.2	654,679.5	2,997,419.9	3,986,280.0	0.0	0.0	0.0	0.8	3.3	4.2	16.4	75.2
March	99.7	497.7	1,967.4	29,688.6	136,585.4	169,403.2	622,151.9	2,978,080.3	3,938,474.2	0.0	0.0	0.0	0.8	3.5	4.3	15.8	75.6
April	99.7	497.7	1,967.4	29,131.1	131,365.4	171,669.5	609,974.8	2,973,728.9	3,918,434.5	0.0	0.0	0.1	0.7	3.4	4.4	15.6	75.9
May	99.7	497.7	1,967.4	28,195.3	132,763.4	166,777.3	606,165.7	3,005,768.4	3,942,234.9	0.0	0.0	0.0	0.7	3.4	4.2	15.4	76.2
June	99.7	497.7	1,967.4	27,659.3	139,578.6	184,124.0	673,804.1	3,193,685.1	4,221,415.9	0.0	0.0	0.0	0.7	3.3	4.4	16.0	75.7

Source: Bank of Tanzania

Note: /1 Excludes commemorative coins

3.0 Money and Banking

Table 3.6: Commercial Banks – Assets

End of period	Domestic assets											Foreign assets				Total
	Cash	Bank of Tanzania	Deposit with Bank of Tanzania	Treasury securities*	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets	Total	Liquid	Others	Fixed assets		
															Millions of TZS	
2013	560,831.6	1,954,249.3	3,700,292.0	33,052.0	10,631,959.2	1,337,929.5	1,234,830.5	134,325.3	838,798.7	20,426,268.1						
2014	583,651.7	2,450,986.8	3,913,908.7	51,015.0	12,766,058.8	1,363,272.3	1,206,352.7	104,340.8	996,938.9	23,436,525.8						
2015	753,329.7	3,254,339.0	4,372,326.7	64,553.6	15,807,127.5	1,472,816.5	1,643,062.3	531,390.3	1,205,745.3	28,459,690.9						
2016	696,753.8	2,941,613.8	4,058,080.8	109,644.4	16,917,589.9	1,546,301.9	1,339,801.8	329,149.1	1,518,670.1	29,457,605.7						
2012-March	347,992.5	1,544,323.9	2,412,895.3	43,115.3	7,951,017.7	859,952.4	1,405,328.2	204,417.1	663,117.2	15,432,159.6						
June	387,765.3	1,908,569.6	2,660,772.6	30,272.4	8,291,262.7	959,496.5	1,298,654.8	131,247.5	684,629.1	15,952,669.6						
September	420,361.6	1,659,211.6	2,689,440.5	55,044.4	8,933,937.9	1,044,181.1	1,368,900.0	52,834.6	709,763.2	16,933,674.7						
December	495,209.7	1,785,793.4	2,877,270.9	52,666.8	9,248,521.7	1,218,284.2	1,260,420.2	133,720.7	734,604.6	17,806,492.1						
2013-March	415,461.8	2,070,992.1	3,096,630.3	44,806.0	10,344,706.0	1,344,706.0	1,394,622.6	151,305.1	757,565.7	18,945,838.0						
June	419,799.8	2,117,452.4	3,298,253.1	46,786.8	10,135,831.8	1,331,948.0	1,236,116.1	66,193.2	771,321.0	19,423,702.2						
September	482,732.8	2,057,756.1	3,522,116.9	44,215.9	10,344,899.7	1,348,757.7	1,233,267.9	177,378.4	803,726.9	20,014,852.3						
December	560,831.6	1,954,249.3	3,700,292.0	33,052.0	10,631,959.2	1,337,929.5	1,234,830.5	134,325.3	838,798.7	20,426,268.1						
2014-March	444,394.8	2,180,461.1	3,964,149.3	24,638.2	11,123,625.7	1,308,718.0	1,253,182.5	169,658.5	851,481.9	21,320,310.0						
June	525,096.4	2,174,429.7	4,041,045.9	32,018.5	11,839,591.5	1,321,347.7	1,266,862.7	161,879.2	900,072.0	22,262,343.8						
September	509,955.5	2,525,197.9	4,150,122.3	47,230.0	12,192,747.2	1,408,619.6	1,340,271.7	73,349.8	944,716.4	23,192,210.4						
December	583,651.7	2,450,986.8	3,913,908.7	51,015.0	12,766,058.8	1,363,272.3	1,206,352.7	104,340.8	996,938.9	23,436,525.8						
2015-January	498,991.3	2,577,689.0	4,216,907.7	47,619.2	12,907,038.9	1,470,873.3	1,270,677.0	84,818.1	948,274.6	24,022,889.1						
February	501,076.7	2,774,301.6	4,118,054.1	43,600.5	13,226,248.5	1,379,935.1	1,152,048.7	308,825.1	988,504.6	24,492,594.9						
March	543,292.0	2,270,655.9	4,249,744.1	47,490.7	13,545,181.4	1,602,089.8	1,208,229.0	191,022.4	1,021,747.5	24,679,452.8						
April	536,704.9	2,558,187.3	4,144,381.2	51,740.4	14,028,451.0	1,357,206.3	1,318,315.5	388,164.4	1,030,398.5	25,413,549.5						
May	510,380.3	2,483,283.4	4,087,292.3	48,843.6	14,563,460.7	1,569,846.5	1,580,998.4	431,103.5	1,044,652.5	26,319,861.1						
June	552,372.7	2,963,437.6	3,851,837.1	51,519.0	14,347,534.7	1,487,537.8	1,771,521.9	295,895.7	1,072,163.9	26,393,820.4						
July	571,424.9	2,953,991.8	3,598,162.8	57,685.4	14,740,974.2	1,556,696.0	1,773,684.1	584,484.1	1,096,447.0	26,933,550.3						
August	552,939.9	3,096,793.9	3,771,488.9	62,101.1	14,988,713.7	1,516,841.4	1,864,781.8	1,116,927.5	1,116,927.5	27,666,044.6						
September	639,556.4	2,877,943.5	3,625,857.3	64,362.2	15,120,703.2	1,594,819.0	2,004,820.2	672,974.9	1,133,399.2	27,734,435.8						
October	594,207.7	2,872,606.4	3,556,180.3	64,096.6	15,577,323.8	1,554,884.2	1,792,313.9	722,746.2	1,154,091.9	27,888,451.0						
November	586,846.9	3,136,292.7	3,578,117.0	60,961.7	15,743,724.9	1,540,655.2	1,739,725.0	655,525.8	1,173,533.3	28,215,382.2						
December	753,329.7	3,254,339.0	3,727,326.7	64,553.6	15,807,127.5	1,472,816.5	1,643,062.3	531,390.3	1,205,745.3	28,459,690.9						
2016-January	602,836.3	3,061,832.0	3,851,642.9	64,815.5	16,184,631.7	1,460,102.9	1,503,782.7	583,803.3	1,225,862.6	28,539,309.8						
February	598,994.8	2,942,712.6	4,004,419.5	57,340.0	16,420,632.5	1,569,923.7	1,544,595.1	491,608.8	1,241,046.0	28,871,273.1						
March	655,588.0	2,993,889.3	4,133,334.8	62,207.9	16,424,577.4	1,612,849.0	1,456,127.3	407,420.1	1,256,498.5	29,002,492.3						
April	592,179.2	2,956,564.2	4,215,696.8	62,563.2	16,553,471.0	1,671,176.6	1,518,286.3	476,861.1	1,309,235.1	29,356,033.5						
May	613,890.1	2,775,998.3	4,291,494.1	57,727.1	16,785,084.9	1,594,399.5	1,396,383.2	442,931.3	1,329,444.5	29,286,753.0						
June	633,224.3	2,671,162.3	4,326,614.9	56,333.2	16,925,912.8	1,625,912.8	1,443,872.0	375,470.4	1,348,669.9	29,406,990.2						
July	601,511.8	2,611,368.2	4,299,455.7	47,572.0	16,997,397.3	1,607,123.4	1,523,284.6	387,094.4	1,366,365.0	29,441,152.5						
August	630,330.7	2,840,238.6	3,968,728.8	49,475.4	17,084,424.5	1,658,025.1	1,404,677.8	318,075.8	1,401,623.4	29,355,600.2						
September	622,696.3	2,739,627.5	3,923,739.6	47,983.7	17,058,640.4	1,736,340.5	1,349,874.1	317,767.5	1,432,413.0	29,259,085.7						
October	661,210.1	2,777,599.0	3,984,337.1	48,839.9	17,072,014.3	1,650,767.3	1,327,692.0	359,218.4	1,454,335.8	29,336,013.9						
November	658,278.3	3,052,995.3	3,896,589.6	47,144.6	16,964,820.4	1,594,421.1	1,279,965.2	391,527.8	1,471,186.3	29,356,928.6						
December	696,753.8	2,941,613.8	4,058,080.8	109,644.4	16,917,589.9	1,546,301.9	1,339,801.8	329,149.1	1,518,670.1	29,457,605.7						
2017-January	641,175.9	2,814,480.1	4,196,142.1	53,021.2	16,958,451.6	1,794,766.0	1,345,798.0	380,945.5	1,527,604.1	29,712,384.6						
February	660,654.7	2,668,617.3	4,382,721.0	54,694.1	17,084,096.0	1,763,078.6	1,262,050.4	358,145.9	1,560,613.6	29,794,674.2						
March	643,829.1	2,844,653.3	4,635,350.5	51,691.4	17,029,627.2	1,870,648.5	1,156,214.5	286,931.1	1,587,115.0	30,106,060.7						
April	661,500.3	2,895,092.8	4,838,020.4	58,091.3	17,169,812.0	1,938,861.5	1,199,157.0	256,582.7	1,596,476.1	30,623,594.0						
May	619,632.0	2,837,577.9	4,979,819.5	58,506.7	17,337,171.1	1,948,061.0	1,121,973.2	366,928.3	1,635,861.4	30,896,077.2						
June	733,526.8	2,893,103.9	5,221,939.9	71,607.7	17,268,985.2	1,865,435.0	1,275,346.9	272,049.9	1,641,196.1	31,243,091.5						

Source: Bank of Tanzania

Note: * Previously known as Treasury bills

Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0 Money and Banking

Table 3.7: Commercial Banks – Liabilities

Millions of TZS								
End of Period	Domestic liabilities			Foreign liabilities			Capital and Reserves	
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other	Reserves	Total
2013	13,322,900.6	14.3	800,311.0	2,782,696.7	542,898.0	437,425.6	2,540,021.8	20,426,268.1
2014	15,195,922.5	0.0	941,622.7	3,213,162.8	618,950.5	520,667.1	2,946,200.2	23,436,525.8
2015	18,160,733.2	0.0	1,174,128.5	3,863,587.6	558,479.4	900,113.3	3,802,648.9	28,459,690.9
2016	18,188,706.3	1.0	1,466,395.4	3,730,391.4	413,906.8	1,350,132.3	4,308,072.5	29,457,605.7
2012-March	10,759,705.1	2,500.0	495,445.2	2,060,592.4	189,845.5	87,450.8	1,836,620.7	15,432,159.6
June	10,869,936.2	4,200.0	453,509.6	2,358,680.4	245,050.1	120,082.4	1,901,210.9	15,952,669.6
September	11,458,113.9	4,200.0	577,515.3	2,469,484.7	250,849.3	162,618.4	2,010,893.1	16,933,674.7
December	12,110,517.7	4,200.0	588,704.2	2,581,225.2	250,909.4	132,528.4	2,138,407.2	17,806,492.1
2013-March	12,321,758.5	9,000.0	774,136.3	2,905,432.5	405,472.7	185,720.4	2,344,317.6	18,945,838.0
June	12,573,858.9	9,479.6	748,103.0	2,868,520.8	661,846.1	221,165.7	2,340,728.1	19,423,702.2
September	13,159,377.0	9.5	705,937.2	2,858,866.0	673,308.6	204,558.7	2,412,795.4	20,014,852.3
December	13,322,900.6	14.3	800,311.0	2,782,696.7	542,898.0	437,425.6	2,540,021.8	20,426,268.1
2014-March	13,790,165.5	0.0	781,724.5	2,940,216.0	545,412.1	569,814.9	2,692,977.0	21,320,310.0
June	14,308,312.4	82,450.0	785,347.4	3,308,016.7	592,359.9	462,770.0	2,723,087.4	22,262,343.8
September	14,967,168.5	0.0	863,206.2	3,525,742.8	587,226.4	411,228.1	2,837,638.5	23,192,210.4
December	15,195,922.5	0.0	941,622.7	3,213,162.8	618,950.5	520,667.1	2,946,200.2	23,436,525.8
2015-January	15,250,988.1	0.0	1,024,995.4	3,478,920.6	713,002.8	513,499.0	3,041,483.2	24,022,889.1
February	15,478,465.5	0.0	955,120.7	3,732,104.8	693,917.8	532,459.9	3,100,526.3	24,492,594.9
March	15,412,485.4	25,717.2	1,158,863.5	3,760,407.3	686,687.8	456,472.8	3,178,818.7	24,679,452.8
April	16,107,996.1	0.0	1,048,825.0	3,796,294.5	743,328.6	501,013.8	3,216,091.6	25,413,549.5
May	16,330,954.6	12,413.3	1,227,713.5	4,105,899.1	707,669.1	685,518.8	3,249,692.7	26,319,861.1
June	16,247,189.9	678.8	1,244,622.2	4,206,197.0	786,590.5	696,943.7	3,211,598.3	26,393,820.4
July	17,025,946.0	0.0	1,233,230.7	3,909,361.7	584,033.1	765,781.8	3,415,197.0	26,933,550.3
August	17,526,830.5	0.0	1,080,424.3	4,231,202.8	602,688.7	749,018.7	3,475,879.5	27,666,044.6
September	17,507,608.7	0.0	1,196,078.9	4,160,534.8	587,932.2	691,746.4	3,590,535.0	27,734,435.8
October	17,623,515.6	13,559.8	1,119,477.2	4,056,357.3	653,255.8	784,447.3	3,637,838.1	27,888,451.0
November	17,681,462.7	17,572.1	1,079,214.9	4,141,390.1	670,528.6	861,564.2	3,763,649.7	28,215,382.2
December	18,160,733.2	0.0	1,174,128.5	3,863,587.6	558,479.4	900,113.3	3,802,648.9	28,459,690.9
2016-January	17,845,635.0	44,030.0	1,225,093.9	4,070,772.0	575,093.8	915,726.1	3,862,959.2	28,539,309.8
February	18,020,122.9	0.0	1,355,890.8	3,975,583.0	559,850.2	1,014,292.5	3,945,533.7	28,871,273.1
March	17,629,997.4	0.0	1,523,403.9	4,205,426.5	622,016.5	1,027,992.5	3,993,655.5	29,002,492.3
April	17,988,364.6	0.0	1,325,099.4	4,395,515.6	651,189.2	942,174.6	4,053,690.0	29,356,033.5
May	17,960,165.5	151.1	1,426,495.3	4,357,776.8	336,868.2	1,127,211.4	4,078,084.8	29,286,753.0
June	18,050,863.5	1,489.5	1,539,958.3	4,269,275.1	423,817.4	1,069,473.2	4,052,113.2	29,406,990.2
July	17,980,642.2	8,035.0	1,737,055.4	4,251,126.3	333,709.1	1,028,159.6	4,102,424.8	29,441,152.5
August	18,125,512.3	1.0	1,369,406.4	4,181,057.3	363,845.5	1,148,330.0	4,167,447.6	29,355,600.2
September	17,928,860.6	1.0	1,507,448.3	3,985,365.8	377,355.9	1,246,726.6	4,183,327.4	29,229,085.7
October	18,025,364.9	1.0	1,337,208.7	4,066,504.0	386,269.3	1,291,128.0	4,229,538.0	29,336,013.9
November	18,147,651.2	1.0	1,263,229.5	3,839,640.7	424,085.7	1,413,793.9	4,268,526.7	29,356,928.6
December	18,188,706.3	1.0	1,466,395.4	3,730,391.4	413,906.8	1,350,132.3	4,308,072.5	29,457,605.7
2017-January	18,196,309.0	1.0	1,615,640.1	3,747,764.4	462,049.1	1,350,645.8	4,339,975.0	29,712,384.6
February	18,009,752.0	1.0	1,573,533.1	4,207,344.2	420,199.2	1,253,612.8	4,330,231.8	29,794,674.2
March	18,247,681.2	6,001.0	1,630,963.0	3,948,410.8	445,401.1	1,437,364.1	4,390,239.4	30,106,060.7
April	18,536,701.7	6,001.0	1,728,826.1	3,810,105.4	509,567.1	1,635,417.4	4,396,975.2	30,623,594.0
May	19,017,734.0	6,001.0	1,733,613.8	3,569,856.8	433,132.0	1,685,393.2	4,450,346.5	30,896,077.2
June	19,419,314.6	3,986.6	1,522,238.8	3,896,728.2	449,313.5	1,541,781.2	4,409,728.6	31,243,091.5

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.8: Analysis of Commercial Bank's Liquidity

Change during the period	Millions of TZS										
	Govt. net position with Bank of Tanzania	Net foreign liquid assets on Bala system	Currency in circulation	Other transactions net	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial bank deposits	Cash	Deposits with Bank of Tanzania	Treasury securities	Net foreign assets
2013	-289,177.1	166,304.0	5,193.0	232,945.4	115,265.3	-815.8	114,449.5	103,182.8	-260,294.7	-18,051.8	289,613.2
2014	-141,235.6	-244,660.5	21,054.4	101,289.0	-263,552.7	-2,777.5	-266,330.2	42,215.4	-503,645.8	131,689.9	63,410.3
2015	-27,210.6	-62,862.4	-53,646.4	501,496.0	357,776.5	17,349.1	449,125.6	166,482.8	118,046.5	149,209.8	15,386.5
2016	-651,954.8	314,296.2	27,526.2	296,244.2	-13,838.0	172,438.5	158,603.6	38,475.5	-111,381.5	161,491.1	70,015.5
2012-March	-290,779.0	-70,871.9	38,964.8	155,881.9	-166,804.2	17,490.5	-149,313.6	-20,148.5	-187,099.2	134,520.6	-76,586.5
June	-148,435.7	332,679.4	95,535.5	-160,697.5	119,081.7	-63.3	119,018.0	15,534.2	-181,846.4	-61,846.4	-11,436.5
September	-402,910.6	189,423.0	-30,886.2	197,945.3	-36,427.8	3,768.5	-32,659.9	-27,695.9	176,016.5	184,187.5	-13,135.0
December	-354,257.6	300,802.6	-3,628.8	-203,044.1	-260,127.8	2,664.5	-257,463.0	81,355.3	-431,485.2	81,919.1	10,747.8
2013-March	-839,910.3	968,514.7	110,951.6	-183,627.5	55,928.6	-1,135.1	49,793.5	1,969.8	-79,450.7	122,052.8	5,221.6
June	-142,477.5	-96,999.3	124,163.0	-96,593.3	-211,907.1	-56,864.9	-268,771.9	-2,585.2	-144,404.5	1,120.9	-122,903.2
September	-79,108.9	71,038.1	-42,306.9	-18,591.0	-68,968.6	-48,991.2	-117,959.8	-1,239.2	-129,011.2	8,295.2	3,995.3
December	-289,177.1	166,304.0	5,193.0	232,945.4	115,265.3	-815.8	114,449.5	103,182.8	-260,294.7	-18,051.8	289,613.2
2014-January	149,912.7	-187,841.7	-70,468.8	594,824.6	396,426.8	2,642.0	399,068.8	-79,681.4	317,954.9	84,297.8	76,497.4
February	186,205.9	-93,677.8	-17,653.7	-4,975.9	69,898.6	1,428.2	68,470.4	-11,549.0	210,746.9	36,403.0	-167,130.5
2014-March	-329,812.5	307,078.7	55,884.4	-115,164.6	-82,014.0	3,945.0	-78,069.0	-25,206.4	-302,490.0	143,156.5	106,470.9
April	243,612.1	104,551.3	934.6	-123,060.5	226,037.5	15,166.4	241,204.0	68,076.7	191,098.4	88,553.1	-106,824.3
May	225,069.4	-406,902.7	161,235.1	-79,232.9	-99,831.2	-12,048.5	-111,879.7	-50,024.5	11,649.4	2,212.5	-75,717.1
June	17,822.0	473,086.2	177,712.2	-775,793.1	107,172.8	96,147.7	-11,025.1	62,649.4	-208,779.2	-14,169.0	149,273.7
July	93,105.0	-8,324.4	92,206.0	-10,723.7	166,262.9	-15,570.3	150,692.6	38,357.5	301,649.8	-205,617.0	16,302.4
August	496,623.6	-120,162.3	-47,277.5	-95,150.0	234,033.8	-78,858.8	155,175.0	-66,274.1	243,466.8	-25,175.2	3,157.6
September	44,347.4	-273,290.9	26,721.8	385,218.2	182,996.5	34,382.0	217,378.6	12,775.8	-194,348.4	339,868.6	59,082.6
October	365,037.6	-112,868.4	44,888.1	-226,541.5	70,516.1	-42,101.0	28,415.1	-1,827.3	67,848.6	109,380.7	-146,986.7
November	257,492.8	208,189.8	44,017.9	-514,103.4	-4,403.1	27,533.9	23,130.8	-32,672.5	-13,112.1	-96,791.3	165,706.7
December	-894,332.9	85,372.9	12,561.8	311,565.8	-484,832.5	30,914.9	-453,917.5	108,196.1	-128,947.5	-248,803.0	-184,363.1
2015-January	273,851.4	69,459.4	-97,125.3	-271,887.3	-25,701.8	-49,780.6	-75,482.4	-475,455.6	126,702.2	302,999.0	-29,728.0
February	161,847.3	12,046.6	-21,583.0	-166,321.9	-2,085.4	14,010.9	301.2	2,085.4	196,612.7	-98,853.6	-99,543.3
March	-141,235.6	-244,660.5	21,054.4	101,289.0	-263,552.7	-2,777.5	-266,330.2	42,215.4	-503,645.8	131,689.9	63,410.3
April	196,072.3	350,493.3	25,412.3	317,612.5	254,365.4	-25,338.3	229,027.1	-6,587.1	287,531.5	-105,362.9	53,445.7
May	179,393.2	336,648.9	160,967.1	-652,226.9	24,782.2	115,242.8	140,025.0	-26,324.7	-74,903.9	-57,088.9	298,342.4
June	-353,958.8	952,157.8	210,334.8	-422,855.9	385,977.9	12,615.6	398,293.5	41,992.4	480,154.2	-235,455.2	111,602.1
July	636,476.7	496,850.4	83,058.7	-1,057,881.6	58,504.3	-97,852.7	-39,348.4	19,052.2	-9,445.9	-253,674.4	204,719.6
August	237,489.5	318,355.1	57,972.5	-218,996.7	394,820.4	-24,735.1	370,085.3	-18,485.0	142,802.1	173,326.1	72,442.1
September	51,878.8	-162,505.2	-42,491.2	20,965.6	-152,151.9	29,081.4	-123,070.5	86,616.5	-218,850.4	-145,631.5	154,795.0
October	335,710.5	-207,665.2	147,010.1	-663,089.5	-388,034.2	-10,158.6	-398,192.8	-45,348.6	-5,337.1	-69,677.1	-277,829.9
November	-77,673.7	-145,811.6	-57,185.3	515,804.6	235,194.0	-26,793.8	208,400.2	-7,360.8	263,686.1	21,936.7	-69,861.7
December	-27,210.6	-62,862.4	-53,646.5	501,496.0	357,776.5	91,349.1	449,125.6	118,046.5	149,209.8	15,386.5	70,015.5
2016-January	-194,390.5	-203,320.6	-136,377.3	130,150.5	-403,937.9	29,359.6	-374,578.3	150,493.4	-192,507.0	124,316.2	-155,894.0
February	-137,103.7	-101,250.6	-90,084.7	448,317.4	119,878.4	-34,006.7	85,871.7	-3,841.5	-119,119.3	152,776.6	56,056.0
March	51,040.4	-409,609.3	14,030.6	88,571.5	-255,966.7	342,017.9	86,051.2	56,593.3	51,176.7	128,915.3	-150,634.0
April	299,395.1	-52,453.4	-13,187.9	-80,073.0	153,880.7	-139,066.4	14,614.3	-63,408.8	-37,325.2	82,362.1	32,986.3
May	-69,830.3	101,594.4	69,814.1	-34,512.3	67,066.0	41,694.2	108,760.2	21,710.9	-181,165.9	75,797.3	192,417.9
June	-131,411.2	-106,824.7	217,035.0	-336,983.4	-358,184.2	268,942.8	-89,241.4	19,334.3	-104,296.0	35,120.7	-39,460.4
July	623,575.3	283,596.4	33,350.5	315,140.8	8,512.4	42,322.7	50,835.1	-31,712.5	-59,794.1	-27,179.2	169,520.9
August	397,716.5	123,094.6	-51,915.1	-227,507.9	241,389.6	-463,149.1	-221,760.9	26,818.9	228,870.4	-330,706.9	-148,743.3
September	32,280.8	-111,680.2	-49,175.3	4,677.2	-153,897.6	-67,651.2	-221,548.8	7,634.5	-100,811.1	-44,989.1	-68,314.0
October	-30,817.8	269,155.8	30,597.1	-436,409.6	174,510.9	-68,523.6	105,967.3	36,513.6	37,971.5	60,597.5	-31,095.6
November	389.0	314,296.2	27,576.5	296,244.2	127,189.7	-28,015.9	99,173.8	-2,931.8	275,396.3	-87,747.5	-85,543.1
December	-651,954.8	314,296.2	27,576.5	296,244.2	-13,838.0	172,438.5	158,600.6	38,475.5	-111,381.5	161,491.1	70,015.5
2017-January	-62,948.2	169,783.7	-136,726.7	8,483,931.7	-8,513,822.9	-108,520.4	-8,622,343.3	696,753.8	-2,941,613.8	-4,058,080.8	-925,895.0
February	-479,018.5	148,080.1	-59,449.7	8,927,886.5	8,537,498.4	-1,951.4	8,535,547.0	641,175.9	2,814,480.1	4,196,142.1	883,748.9
March	-158,234.8	-116,543.9	-17,922.5	309,970.2	17,269.0	1,028.1	18,297.1	19,478.8	-145,862.8	186,578.9	-41,897.8
April	297,149.0	-387,260.1	-25,581.1	437,376.5	321,684.0	-40,882.2	280,802.2	-16,825.6	176,036.0	252,629.5	-131,037.8
May	-1,240.7	1,240.7	47,342.1	-8,652.6	261,915.4	-12,358.4	249,557.0	17,671.1	50,439.5	202,669.9	-21,223.5
June	-1,209,824.1	1,650,809.7	204,706.9	-612,454.5	33,238.1	8,429.3	-41,667.4	-57,514.9	141,799.2	141,799.2	-748.6

Source: Bank of Tanzania
 Note: * Before 2001 were known as Treasury bills
 All monetary data have been revised using the IMF International standard reporting format (SIRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.9: Commercial Banks -Analysis of Domestic Assets

Millions of TZS								
End of period	Bank of Tanzania	Other Financial Corporation	Central Governemnt	Public Non financial Corporations	State and local Govt	Private sector	Other* assets	Total
2013	2,515,081.0	446,314.8	3,847,316.7	766,036.0	29,378.2	9,093,473.9	2,359,511.8	19,057,112.3
2014	3,034,638.5	498,356.3	4,105,573.3	839,926.5	83,110.1	10,925,464.1	2,638,763.4	22,125,832.2
2015	4,007,668.7	596,052.8	4,011,058.2	1,059,716.1	48,825.4	13,654,275.2	2,907,642.0	26,285,238.3
2016	3,638,367.6	497,251.5	4,190,516.1	1,229,992.1	66,672.1	14,693,432.7	3,472,422.8	27,788,654.8
2012-March	1,892,316.3	351,632.7	2,595,235.1	461,271.4	86,488.7	6,728,930.8	1,706,539.2	13,822,414.3
June	2,296,334.3	384,330.6	2,347,301.1	597,126.1	46,659.6	7,036,011.2	1,815,004.4	14,522,767.3
September	2,079,573.1	397,234.5	2,771,309.5	609,348.8	31,056.0	7,486,690.3	2,136,727.9	15,511,940.1
December	2,281,003.1	269,381.8	2,952,030.7	718,299.7	33,678.6	7,932,639.4	2,225,318.0	16,412,351.2
2013-March	2,486,453.9	449,569.1	3,180,510.0	607,073.9	59,271.7	8,166,738.2	2,450,293.6	17,399,910.4
June	2,537,252.2	479,863.8	3,410,306.4	565,750.1	37,411.0	8,387,000.3	2,703,809.0	18,121,392.8
September	2,540,488.9	417,294.9	3,662,340.2	658,005.2	39,479.3	8,727,015.1	2,559,582.3	18,604,205.9
December	2,515,081.0	446,314.8	3,847,316.7	766,036.0	29,378.2	9,093,473.9	2,359,511.8	19,057,112.3
2014-March	2,624,855.9	1,739,608.4	4,109,811.0	756,326.7	46,105.2	8,263,302.7	2,357,459.1	19,897,469.0
June	2,699,526.1	436,225.4	4,199,846.8	789,929.3	47,302.6	10,226,146.5	2,434,625.2	20,833,601.9
September	3,035,153.4	483,072.2	4,331,530.1	819,795.3	52,927.4	10,524,233.5	2,531,877.1	21,778,589.0
December	3,034,638.5	498,356.3	4,105,573.3	839,926.5	83,110.1	10,925,464.1	2,638,763.4	22,125,832.2
2015-January	3,076,680.2	493,105.0	4,439,909.0	790,536.3	39,190.6	11,188,502.1	2,639,470.8	22,667,394.0
February	3,275,378.3	505,272.4	4,322,216.8	798,829.1	50,825.2	11,450,396.0	2,628,803.4	23,031,721.1
March	2,813,947.9	513,986.0	4,586,151.5	783,605.0	37,469.2	11,598,363.5	2,946,678.3	23,280,201.4
April	3,094,892.3	534,347.2	4,483,496.0	804,132.1	51,442.2	12,076,043.2	2,662,716.6	23,707,069.6
May	2,993,663.7	568,099.6	4,424,145.8	847,648.5	40,690.9	12,565,580.7	2,867,930.0	24,307,759.2
June	3,515,810.3	540,588.1	4,084,851.7	883,533.4	38,906.9	12,428,558.2	2,834,154.3	24,326,402.8
July	3,525,416.7	558,319.3	3,818,559.1	887,114.5	40,273.1	12,864,464.5	2,881,234.9	24,575,382.1
August	3,649,733.8	504,635.7	3,988,732.6	819,933.9	42,232.1	13,201,279.8	2,899,258.3	25,105,806.3
September	3,517,499.9	599,858.6	3,840,647.2	1,011,661.1	57,177.4	13,107,240.3	2,922,556.3	25,056,640.7
October	3,466,814.1	548,360.8	3,876,102.3	1,079,196.9	61,798.1	13,308,394.6	3,032,724.1	25,373,390.9
November	3,723,139.4	536,857.2	3,909,297.1	1,036,924.6	59,319.3	13,464,431.5	3,090,162.4	25,820,131.5
December	4,007,668.7	596,052.8	4,011,058.2	1,059,716.1	48,825.4	13,654,275.2	2,907,642.0	26,285,238.3
2016-January	3,664,668.2	521,705.2	4,146,170.7	1,123,031.8	57,808.6	13,927,230.9	3,011,108.5	26,451,723.8
February	3,541,707.4	575,890.8	4,276,738.2	1,153,157.4	29,814.2	14,061,642.3	3,196,118.7	26,835,069.1
March	3,649,477.4	698,312.7	4,362,457.2	1,173,511.8	13,497.3	14,056,888.5	3,184,799.9	27,138,944.9
April	3,548,743.4	643,917.7	4,455,886.4	1,420,394.9	42,153.9	13,917,615.6	3,332,174.3	27,360,886.1
May	3,389,288.4	623,388.4	4,524,004.7	1,281,660.6	54,081.3	14,292,511.7	3,282,503.5	27,447,438.5
June	3,304,386.6	544,694.7	4,524,068.1	1,217,029.6	74,794.9	14,688,481.3	3,234,192.6	27,587,647.8
July	3,212,880.1	559,830.4	4,505,875.5	1,207,480.4	60,059.4	14,691,506.1	3,293,141.6	27,530,773.5
August	3,470,569.4	525,683.8	4,160,285.5	1,205,538.7	64,095.1	14,768,301.6	3,438,372.6	27,632,846.6
September	3,362,323.8	510,368.0	4,110,522.0	1,192,976.9	64,247.8	14,733,888.1	3,587,117.5	27,561,444.1
October	3,438,809.1	499,384.2	4,168,081.7	1,220,856.9	66,496.5	14,742,566.3	3,512,908.8	27,649,103.6
November	3,711,273.6	571,091.1	4,074,617.4	1,224,258.0	76,518.3	14,638,920.7	3,388,756.5	27,685,435.6
December	3,638,367.6	497,251.5	4,190,516.1	1,229,992.1	66,672.1	14,693,432.7	3,472,422.8	27,788,654.8
2017-January	3,455,656.0	505,763.2	4,330,725.0	1,190,274.5	66,936.3	14,684,237.7	3,752,048.2	27,985,641.0
February	3,329,272.0	562,632.5	4,503,684.8	1,136,934.2	47,978.9	14,775,583.4	3,818,392.1	28,174,477.9
March	3,488,482.4	567,977.2	4,761,974.7	1,115,116.8	39,248.9	14,777,415.7	3,912,699.2	28,662,915.0
April	3,556,593.1	582,731.4	4,964,297.0	1,146,964.4	39,801.8	14,845,546.0	4,021,920.6	29,157,854.3
May	3,457,209.9	620,973.4	5,108,248.1	892,623.6	40,901.9	15,142,682.0	4,154,536.5	29,417,175.6
June	3,626,630.7	605,542.1	5,353,774.5	830,132.0	39,655.8	15,278,727.4	3,961,232.1	29,695,694.6

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.10: Commercial Banks' - Lending and Holdings of Securities

Millions of TZS

End of Period/	Domestic lending											Total	Lending to deposit ratio
	Loans to the Central Bank (Repos)	Loans to Other Depository Corporations	Loans to Financial Corporations	Loans to Central Government	Loans to State and Local Government	Loans to Public Nonfinancial Corporations	Loans to Other Nonfinancial Corporations	Loans to Resident Sectors	Loans to Nonresidents				
2013	0.0	315,336.6	337,799.4	145,574.7	29,378.2	765,952.4	5,306,741.6	3,731,176.3	133,741.3	10,765,700.5	71.18		
2014	0.0	428,087.4	389,381.3	190,214.7	83,110.1	839,880.0	6,329,950.8	4,505,434.6	103,752.3	12,869,811.1	75.57		
2015	0.0	425,755.9	453,104.0	283,731.4	48,825.4	1,059,669.7	7,794,112.7	5,741,928.4	530,638.0	16,337,765.5	81.42		
2016	0.0	629,310.6	317,480.7	132,435.3	66,677.7	1,229,946.4	8,767,305.3	5,774,439.6	204,390.1	17,245,984.1	87.29		
2012-March	0.0	262,943.1	272,653.4	181,335.8	86,488.7	460,917.3	3,968,648.3	2,718,027.0	204,120.8	8,155,138.5	68.59		
June	0.0	267,057.5	285,310.1	85,528.5	46,659.6	596,945.2	4,112,220.1	2,897,541.7	130,934.6	8,422,197.3	69.58		
September	0.0	479,510.7	303,418.0	80,869.0	31,056.0	609,280.7	4,412,380.8	3,017,422.7	52,521.7	8,986,459.6	70.28		
December	0.0	378,787.9	189,223.1	73,759.8	33,678.6	718,176.3	3,397,428.8	4,457,467.2	133,387.2	9,381,908.9	69.94		
2013-March	0.0	465,589.0	348,621.2	82,879.8	59,271.7	606,991.2	4,855,542.6	3,250,853.0	150,720.2	9,820,468.7	70.04		
June	0.0	738,485.1	359,598.9	111,033.3	37,411.0	565,646.5	4,941,766.2	3,381,890.8	65,607.7	10,201,439.5	70.08		
September	0.0	544,075.2	309,996.2	138,773.3	39,479.3	657,916.6	5,141,784.0	3,512,874.9	176,793.9	10,521,693.6	69.71		
December	0.0	315,336.6	337,799.4	145,574.7	29,378.2	765,952.4	5,306,741.6	3,731,176.3	133,741.3	10,765,700.5	71.18		
2014-March	0.0	345,112.0	1,624,284.8	144,211.7	46,105.2	756,240.8	4,361,852.0	3,845,819.1	169,079.0	11,292,698.7	72.63		
June	0.0	373,096.4	309,826.6	157,350.8	47,302.6	789,845.5	6,118,977.1	4,043,192.6	161,293.0	12,000,884.5	73.95		
September	0.0	328,529.7	355,621.4	179,957.8	52,927.4	819,748.8	6,152,415.8	4,303,546.3	72,762.7	12,265,509.9	72.72		
December	0.0	428,087.4	389,381.3	190,214.7	83,110.1	839,880.0	6,329,950.8	4,505,434.6	103,752.3	12,869,811.1	75.57		
2015-January	0.0	380,953.1	372,263.0	221,551.2	39,190.6	790,489.8	6,576,695.5	4,525,895.7	84,230.3	12,991,269.2	75.07		
February	0.0	432,180.9	376,228.8	202,712.6	50,825.2	798,782.6	6,745,420.0	4,620,098.4	308,232.1	13,534,480.6	76.82		
March	0.0	505,505.0	374,068.2	334,957.4	37,469.2	783,558.5	6,795,452.2	4,714,170.9	190,429.1	13,735,610.5	78.35		
April	0.0	458,098.7	394,184.3	337,664.8	51,442.2	804,085.6	7,157,457.3	4,825,518.1	387,565.1	14,416,016.1	79.05		
May	0.0	457,864.0	406,056.4	335,403.5	40,690.9	847,602.0	7,481,777.5	4,994,066.3	430,499.9	14,993,960.6	80.47		
June	0.0	482,597.8	371,745.6	383,906.9	38,906.9	883,486.9	7,360,073.2	4,979,159.7	295,292.1	14,642,826.8	78.81		
July	0.0	445,879.1	375,156.1	218,946.3	40,273.1	887,068.0	7,645,606.0	5,128,045.6	583,878.7	15,324,852.9	80.08		
August	0.0	476,053.2	327,703.3	215,793.7	42,232.1	819,887.4	7,932,418.2	5,174,625.7	694,706.8	15,683,420.5	80.07		
September	0.0	399,356.9	425,893.3	214,789.8	57,177.4	1,011,614.6	7,673,389.0	5,338,482.1	672,224.5	15,792,927.7	80.74		
October	0.0	527,634.7	376,018.8	319,922.0	61,798.1	1,079,150.4	7,816,880.4	5,395,919.4	721,995.3	16,299,319.1	82.72		
November	0.0	565,983.7	380,731.1	331,180.1	59,319.3	1,036,878.1	7,757,369.5	5,612,263.0	654,773.3	16,398,498.2	83.11		
December	0.0	425,755.9	453,104.0	283,731.4	48,825.4	1,059,669.7	7,794,112.7	5,741,928.4	530,638.0	16,337,765.5	81.42		
2016-January	0.0	540,282.7	360,097.7	294,527.8	57,808.6	1,122,985.3	7,969,420.3	5,839,509.3	583,048.2	16,767,679.9	83.99		
February	0.0	609,134.2	402,538.4	272,318.7	29,814.2	1,153,110.9	8,054,027.9	5,899,688.1	490,863.5	16,911,486.1	84.76		
March	0.0	556,920.2	529,796.3	229,122.5	13,497.3	1,173,465.4	8,006,436.5	5,915,339.3	406,664.7	16,831,242.1	85.43		
April	0.0	602,481.1	466,264.1	240,189.6	42,153.9	1,220,348.4	7,837,566.1	5,944,467.9	476,105.1	17,029,576.1	85.25		
May	0.0	631,354.5	424,576.6	232,510.5	54,081.3	1,281,614.1	8,315,178.4	5,845,769.5	442,175.2	17,227,260.1	87.72		
June	0.0	536,434.9	342,353.7	197,453.2	74,794.9	1,216,983.1	8,852,111.7	5,705,599.1	374,714.5	17,300,445.0	87.22		
July	0.0	584,380.1	375,712.3	206,439.8	60,059.4	1,207,433.9	8,828,998.3	5,734,373.4	386,338.8	17,383,736.1	88.33		
August	0.0	651,340.8	332,968.6	191,556.7	64,095.1	1,205,492.2	8,829,697.3	5,809,273.7	317,320.2	17,401,744.7	87.71		
September	0.0	669,083.0	336,307.6	186,782.3	64,247.8	1,192,931.2	8,853,621.3	5,755,670.3	317,012.5	17,375,655.9	88.22		
October	0.0	653,328.7	329,529.5	183,744.6	66,496.5	1,220,811.2	8,890,706.8	5,727,397.0	358,463.2	17,430,477.5	88.95		
November	0.0	563,317.1	376,904.4	178,027.8	76,518.3	1,234,212.2	8,773,735.9	5,772,104.7	390,772.9	17,355,593.3	88.00		
December	0.0	629,310.6	317,480.7	132,435.3	66,672.1	1,229,946.4	8,767,305.3	5,774,439.6	328,394.1	17,245,984.1	87.29		
2017-January	0.0	678,507.6	298,823.1	134,583.0	66,936.3	1,190,228.8	8,843,024.1	5,746,348.7	380,185.0	17,338,636.7	87.55		
February	0.0	748,256.8	349,773.1	120,963.8	47,978.9	1,136,888.4	9,013,724.7	5,666,510.1	357,385.2	17,441,481.1	89.10		
March	0.0	713,710.7	351,369.2	126,624.2	39,248.9	1,115,071.1	8,855,978.3	5,827,604.8	286,041.3	17,315,668.6	86.89		
April	0.0	773,554.9	348,806.5	126,276.6	39,801.8	1,146,918.4	8,900,130.6	5,834,323.2	265,692.5	17,435,504.5	86.41		
May	0.0	893,422.2	351,932.7	128,428.6	40,901.9	892,577.4	9,201,992.4	5,828,461.9	356,037.5	17,693,754.6	87.23		
June	0.0	762,344.0	346,983.8	131,934.6	39,655.8	830,085.7	9,140,424.3	6,017,556.9	271,157.1	17,540,142.3	84.11		

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.11 Commercial Banks- Domestic Lending by Activities

End of Period	Millions of TZS										Personal and other services	Total							
	Agriculture, hunting and forest	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing *	Building and Construction	Real Estate and Leasing	Transportation and Communication	Trade	Tourism			Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health
2013	1,027,168.9	34,681.1	251,255.0	96,739.0	1,160,593.7	514,408.4	506,417.6	727,538.0	2,162,191.4	113,394.5	371,008.5	17,993.3	403,022.7	209,267.1	4,129.7	286,542.3	52,125.5	2,259,829.0	10,196,305.8
2014	1,111,293.4	36,875.0	302,707.9	185,848.0	1,423,823.1	653,706.5	606,952.9	948,015.0	2,629,358.9	151,009.0	438,838.9	32,501.1	438,320.7	180,789.1	4,527.6	414,041.6	95,928.0	2,500,172.8	12,154,709.6
2015	1,206,262.1	43,515.8	404,605.8	275,233.3	1,695,767.4	741,401.0	729,423.8	1,231,132.0	3,077,683.0	176,626.3	514,942.0	20,645.5	439,801.2	342,376.6	15,388.4	514,186.7	123,325.3	3,665,631.4	15,217,657.4
2016	1,131,885.4	49,400.1	388,745.2	328,620.4	1,627,766.0	740,726.8	867,611.2	1,180,904.6	3,349,328.7	198,482.0	525,390.2	16,789.0	429,919.2	459,273.3	14,790.6	593,996.8	113,503.7	3,987,374.3	16,004,497.5
2014-March	1,100,209.2	35,688.6	253,363.0	107,947.8	1,158,126.8	521,017.0	536,428.0	755,803.6	2,109,184.4	116,054.9	387,847.3	20,440.5	449,555.8	261,810.5	3,576.9	289,379.8	63,560.8	2,444,556.8	10,114,550.8
June	1,123,540.2	32,059.5	261,410.4	148,018.4	1,315,905.8	584,538.0	553,419.2	851,312.7	2,288,432.5	133,303.4	420,669.9	183,578.7	222,724.6	237,296.0	4,423.5	341,954.3	76,228.9	2,488,193.7	11,267,009.7
Sept	1,062,723.3	30,892.2	321,120.6	165,436.0	1,379,540.0	622,090.3	539,003.7	872,016.8	2,500,326.1	131,668.3	418,157.7	24,106.8	408,565.4	124,328.6	4,995.6	368,119.5	77,757.0	2,613,832.1	11,665,670.0
Dec	1,111,293.4	36,875.0	302,707.9	185,848.0	1,423,823.1	653,706.5	606,952.9	948,015.0	2,629,358.9	151,009.0	438,838.9	32,501.1	438,320.7	180,789.1	4,527.6	414,041.6	95,928.0	2,500,172.8	12,154,709.6
2015-March	1,111,607.7	33,941.3	301,560.0	174,727.9	1,458,297.2	671,757.2	570,472.8	982,380.5	2,949,417.0	140,155.8	452,270.7	20,837.4	428,034.3	198,220.7	4,520.4	405,058.2	91,777.3	2,896,067.1	12,851,103.4
June	1,223,017.0	34,473.2	269,369.5	228,346.6	1,661,732.6	661,985.1	579,224.7	1,113,866.0	2,912,921.1	171,301.3	462,619.5	28,467.0	456,644.9	240,781.6	8,311.6	430,815.4	89,154.0	3,172,934.9	13,745,685.9
Sept	1,232,347.5	34,779.5	320,296.1	238,939.1	1,664,671.0	701,072.1	709,246.1	1,143,664.9	3,125,945.5	163,101.9	505,581.2	25,324.4	453,242.6	301,385.0	11,397.6	471,540.8	119,324.6	3,276,240.1	14,504,080.1
Dec	1,206,262.1	43,515.8	388,745.2	275,233.3	1,695,767.4	741,401.0	729,423.8	1,231,132.0	3,077,683.0	176,626.3	514,942.0	20,645.5	439,801.2	342,376.6	15,388.4	514,186.7	123,325.3	3,665,631.4	15,217,657.4
2016-March	1,235,258.8	38,350.4	374,931.6	286,521.6	1,758,561.3	756,787.3	764,138.5	1,250,964.0	3,014,180.5	174,200.2	525,441.4	22,534.7	482,737.9	406,966.1	14,003.3	525,995.2	117,974.2	3,904,488.6	15,604,035.6
June	1,213,690.3	34,440.6	416,884.1	303,584.9	1,586,121.4	728,500.4	784,302.6	1,208,848.6	3,015,931.6	189,457.7	545,798.8	19,290.9	453,912.6	430,332.6	14,502.2	534,790.2	113,793.3	4,485,476.5	16,079,619.4
Sept	1,118,812.9	33,089.2	412,992.4	302,585.3	1,532,574.3	706,291.3	815,551.6	1,245,791.1	3,317,582.4	200,243.0	522,850.4	15,782.6	444,698.0	403,466.6	14,332.7	577,940.1	129,555.2	4,317,391.1	16,111,530.2
Dec	1,131,885.4	48,400.1	388,745.2	328,620.4	1,627,766.0	740,726.8	867,611.2	1,180,904.6	3,349,328.7	198,482.0	526,390.2	16,789.0	429,919.2	459,273.3	14,790.6	593,996.8	113,503.7	3,987,374.3	16,004,497.5
2017-March	1,116,799.1	57,057.3	340,521.3	322,461.5	1,797,377.1	714,909.9	891,357.2	981,247.1	3,681,288.3	208,828.8	545,851.9	18,059.1	390,194.8	412,816.6	15,972.6	530,480.8	104,430.1	3,860,011.2	15,989,664.7
June	1,201,505.3	49,943.6	296,138.2	340,963.5	1,848,663.3	768,423.7	847,663.3	941,632.5	3,502,942.1	173,984.1	588,772.9	18,007.0	391,360.7	426,106.2	16,008.0	514,547.6	105,657.1	4,155,165.2	16,187,487.2

Source: Bank of Tanzania

Note: Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

**Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

3.0. Money and Banking

Table 3.12: Commercial Bank's Deposits

End of period	of which											
	Central Government	State and Local Government	Other Financial Corporations	Public Non-Financial Corporation	Other Non-Financial Corporation	Other Residents	Other Depository Corporation	Deposits of Non-Residents	Total	Transferable Deposits in National Currency*	Other Deposits in National Currency*	Foreign Currency Deposits
2013	791,802.9	602,217.4	1,143,523.1	692,666.9	193,905.0	10,690,588.2	465,960.7	542,898.0	15,123,562.1	5,113,564.8	4,807,640.1	5,202,357.3
2014	808,422.1	379,796.5	1,351,803.3	577,737.5	310,323.3	12,576,262.0	406,833.5	618,905.5	17,030,128.7	5,657,524.1	5,627,920.1	5,744,684.1
2015	856,925.4	423,966.8	1,444,182.1	720,606.3	353,563.6	15,318,414.5	490,131.4	558,479.4	20,066,269.4	6,511,814.5	6,167,666.1	7,386,788.8
2016	577,788.9	478,711.3	1,578,544.3	456,829.7	249,859.1	15,424,761.8	576,800.7	413,906.8	19,757,202.7	6,655,153.1	6,473,659.1	6,628,390.4
2012-March	635,744.2	445,814.2	951,361.4	343,051.8	187,697.9	8,881,779.7	304,624.5	189,845.5	11,889,919.2	4,090,227.8	3,746,239.9	4,053,451.5
June	743,053.2	464,607.8	955,425.2	295,879.4	148,004.3	9,006,019.4	245,994.3	245,050.1	12,104,033.8	4,369,836.3	3,798,433.7	3,935,763.7
September	777,570.9	494,965.1	1,109,815.3	282,677.2	165,683.3	9,404,973.0	299,220.1	250,849.3	12,785,754.2	4,568,548.4	3,983,285.1	4,233,920.6
December	732,515.4	540,376.4	1,114,929.3	389,460.9	159,696.4	9,906,052.8	320,733.8	250,909.4	13,414,676.3	4,819,966.6	4,190,178.4	4,404,531.3
2013-March	777,372.8	638,878.0	1,203,765.5	369,994.4	187,527.5	9,921,593.0	516,543.4	405,472.7	14,021,147.4	5,156,870.0	4,223,697.8	4,640,579.6
June	868,377.3	627,113.4	1,158,217.8	359,881.6	204,731.3	10,223,934.7	453,154.9	661,846.1	14,557,237.1	5,256,456.4	4,264,141.8	5,036,638.9
September	812,543.3	661,544.8	1,253,435.2	415,492.1	207,834.2	10,621,070.6	448,283.7	673,308.6	15,093,512.5	5,241,376.5	4,603,067.5	5,249,068.5
December	791,802.9	602,217.4	1,143,523.1	692,666.9	193,905.0	10,690,588.2	465,960.7	542,898.0	15,123,562.1	5,113,564.8	4,807,640.1	5,202,357.3
2014-March	841,875.8	589,807.7	1,192,317.4	364,030.1	246,289.9	11,397,720.4	370,520.8	545,412.1	15,547,974.2	5,403,730.3	4,970,559.6	5,173,684.3
June	950,843.3	514,314.8	1,231,514.2	358,798.8	259,348.2	11,944,336.4	377,805.7	592,359.9	16,229,321.4	5,708,816.1	5,104,541.9	5,415,963.4
September	914,422.1	411,368.2	1,337,398.8	506,828.4	247,323.5	12,464,249.6	397,069.4	587,226.4	16,865,886.3	5,774,680.1	5,453,679.6	5,637,526.6
December	808,422.1	379,796.5	1,351,803.3	577,737.5	310,323.3	12,576,262.0	406,833.5	618,950.5	17,030,128.7	5,657,524.5	5,627,920.1	5,744,684.1
2015-January	934,026.6	428,036.3	1,303,739.0	561,025.8	250,878.0	12,707,309.1	407,868.9	713,002.8	17,305,886.4	5,932,561.0	5,583,777.4	5,789,547.9
February	1,024,819.2	413,025.8	1,311,813.1	590,737.1	283,478.3	12,879,411.1	420,133.0	693,917.8	17,617,335.5	5,803,345.4	5,624,861.7	6,189,128.4
March	937,054.6	400,333.9	1,171,263.9	535,375.6	275,994.5	13,029,517.5	495,291.3	686,687.8	17,531,519.2	5,699,880.7	5,609,429.3	6,222,209.2
April	911,934.8	405,177.4	1,216,511.7	575,101.6	295,617.4	13,615,597.9	472,850.8	743,328.6	18,236,110.3	5,930,598.8	5,645,567.5	6,659,944.0
May	1,088,368.4	373,668.0	1,261,482.2	600,463.4	315,570.8	13,779,770.3	505,625.4	707,669.9	18,632,617.5	5,827,391.8	5,718,715.3	7,086,510.4
June	1,048,250.1	285,837.1	1,118,902.3	535,860.0	242,616.0	14,063,974.6	498,032.0	786,590.5	18,580,062.5	5,893,913.9	5,602,774.6	7,083,374.1
July	930,109.5	327,519.3	1,295,021.7	698,605.3	255,947.1	14,448,852.5	597,786.0	584,033.1	19,137,874.6	5,908,433.1	5,782,045.6	7,447,396.0
August	1,015,365.7	263,872.5	1,382,234.2	736,572.1	255,298.7	14,888,853.1	442,453.0	602,688.7	19,587,337.9	6,089,461.8	5,782,219.2	7,715,857.0
September	931,685.4	295,074.3	1,293,943.8	722,557.0	224,437.8	14,971,595.5	532,805.0	587,932.2	19,580,031.2	6,006,416.9	5,858,841.4	7,694,773.0
October	927,087.5	318,773.3	1,333,825.3	677,488.6	237,810.8	15,055,617.6	501,399.7	653,255.8	19,705,258.6	6,151,176.0	6,016,164.2	7,537,918.4
November	916,265.0	398,127.4	1,337,076.6	738,984.2	244,683.1	14,962,591.5	463,528.6	670,528.6	19,731,785.0	6,435,826.9	5,992,785.2	7,303,172.8
December	856,925.4	423,966.8	1,444,182.1	720,606.3	253,563.6	15,318,414.5	490,131.4	558,479.4	20,066,269.4	6,511,814.5	6,167,666.1	7,386,788.8
2016-January	1,033,454.3	415,787.5	1,463,732.4	691,911.2	393,592.3	14,880,611.6	510,432.4	575,093.8	19,964,615.4	6,437,138.8	6,222,416.9	7,305,529.7
February	821,781.3	429,848.2	1,411,752.6	716,878.0	294,683.7	15,166,960.5	549,504.9	559,850.2	19,951,259.4	6,427,630.9	6,332,102.8	7,191,659.7
March	923,587.8	445,414.3	1,449,575.2	647,374.0	254,100.8	14,833,533.1	526,010.3	622,016.5	19,701,611.9	6,503,928.6	6,171,159.6	7,026,523.6
April	887,964.0	449,388.2	1,524,879.3	604,728.7	263,843.9	15,145,524.4	447,846.8	651,189.2	19,975,364.6	6,650,867.4	6,237,540.8	7,086,956.4
May	866,029.4	447,480.5	1,400,155.3	541,704.4	281,969.2	15,288,856.1	475,065.6	336,868.2	19,638,128.7	6,494,455.4	6,261,416.7	6,882,256.5
June	840,021.6	490,907.5	1,337,089.6	482,587.6	282,649.2	15,457,629.6	520,550.7	423,817.4	19,835,253.1	6,560,059.9	6,315,665.5	6,959,527.8
July	823,212.6	479,286.1	1,354,599.6	539,016.1	294,013.6	15,313,726.8	542,040.9	333,709.1	19,679,604.8	6,357,878.1	6,223,164.3	7,098,562.4
August	801,945.4	474,565.6	1,415,040.2	562,557.7	279,063.5	15,394,285.3	549,685.1	363,845.5	19,840,988.4	6,473,070.8	6,259,996.1	7,107,921.5
September	744,834.3	406,216.8	1,423,304.7	570,336.3	287,328.3	15,241,674.6	644,721.1	377,355.9	19,695,771.9	6,386,450.0	6,370,861.1	6,938,460.7
October	696,106.5	444,233.0	1,528,899.7	494,454.4	272,734.8	15,285,042.9	488,419.5	386,269.3	19,596,160.1	6,464,739.3	6,380,173.2	6,751,247.6
November	674,699.1	416,062.5	1,539,915.6	443,191.1	278,364.6	15,470,117.4	475,373.0	424,085.7	19,721,808.9	6,606,975.2	6,512,848.6	6,601,985.1
December	577,788.9	478,711.3	1,578,544.3	456,829.7	249,859.1	15,424,761.8	576,800.7	413,906.8	19,757,202.7	6,655,153.1	6,473,659.1	6,628,390.4
2017-January	587,958.1	518,323.9	1,557,107.1	481,166.5	300,520.9	15,339,190.5	558,744.7	462,049.1	19,805,061.0	6,701,049.4	6,319,521.9	6,784,489.6
February	536,015.7	504,794.7	1,658,699.9	492,345.4	280,847.5	15,073,064.5	608,406.4	420,199.2	19,574,373.3	6,847,170.9	6,078,940.5	6,848,261.8
March	649,210.8	519,664.5	1,548,129.8	466,795.6	281,874.1	15,431,217.2	586,002.4	445,401.1	19,928,295.6	6,524,641.0	6,166,726.5	6,786,928.1
April	530,814.2	528,568.5	1,621,393.3	483,639.4	291,162.3	15,611,938.2	599,540.2	509,587.1	20,176,623.2	6,801,096.1	6,686,686.5	6,688,840.6
May	398,304.3	515,978.5	1,704,907.4	522,994.1	235,025.5	16,038,828.5	433,849.6	433,132.0	20,283,019.9	7,040,985.6	6,699,159.6	6,550,434.7
June	496,019.9	481,634.0	1,770,195.2	527,981.6	253,948.9	16,385,554.9	489,296.6	449,313.5	20,853,944.6	7,279,646.5	6,743,784.1	6,830,514.0

Source: Bank of Tanzania

Note: *Other deposits include Time and Saving Deposits

3.0. Money and Banking

Table 3.13: Weighted Average Interest Rates Structure

	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17
Percent													
A: Domestic currency													
1 Interbank cash market rates													
Overnight	12.76	14.40	16.34	16.15	15.51	13.23	13.69	10.07	7.93	7.42	7.19	6.81	4.08
2 to 7 days	13.21	14.61	16.54	16.50	15.94	13.49	13.24	11.72	9.33	8.73	7.03	7.50	5.66
8 to 14 days	12.62	15.00	16.67	16.51	15.00	13.50	13.64	10.60	9.27	10.56	10.13	6.97	5.58
15 to 30 days	10.50	13.00	14.56	14.50	16.34	16.34	13.00	12.00	9.83	9.97	11.00	9.75	6.06
31 to 60 days	12.00	16.00	16.00	16.00	16.50	16.50	12.86	12.50	12.50	12.50	9.00	9.00	9.00
61 to 90 days	15.00	15.00	15.00	15.00	15.00	15.00	14.60	14.60	14.60	15.75	16.75	16.75	16.75
91 to 180 days	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00
181 and above	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94
Overall interbank cash market	12.82	14.49	16.38	16.22	15.64	13.35	13.49	10.50	8.68	8.16	7.39	7.23	4.91
2 Lombard rate	19.13	21.60	24.51	24.23	23.27	19.85	20.54	15.10	11.89	11.13	10.79	10.22	8.02
3 REPO Rate	5.13	5.13	5.13	5.13	5.13	5.13	5.13	6.92	6.92	6.92	3.82	2.91	2.23
4 Treasury bills rates													
35 days	7.32	7.35	7.33	7.34	7.26	7.00	6.80	6.82	6.50	6.50	6.79	6.53	5.35
91 days	7.28	7.56	7.50	7.46	7.51	7.28	7.09	7.14	7.06	7.20	7.10	6.77	5.53
182 days	15.06	15.67	15.71	15.45	15.51	14.91	14.54	14.51	14.26	13.78	13.02	10.01	7.13
364 days	15.38	15.94	15.88	15.85	16.15	15.94	15.80	15.78	15.52	15.14	14.01	10.99	8.65
Overall treasury bills rate	14.98	15.76	15.75	15.68	15.72	15.34	15.12	15.27	15.02	14.52	13.51	10.44	7.64
5 Treasury bonds rates													
2-years	17.29	17.29	17.39	17.39	17.66	17.66	17.67	17.67	17.67	17.61	17.61	16.22	16.22
5-years	17.07	17.78	17.78	17.87	17.87	17.96	17.96	17.96	17.68	17.68	17.92	17.92	17.92
7-years	17.46	17.46	17.91	17.91	17.91	18.34	18.34	18.44	18.44	18.42	18.42	16.48	16.48
10-years	17.96	17.96	17.96	17.63	17.63	17.63	17.63	18.56	18.56	18.56	18.56	18.56	14.76
15-years	18.75	18.94	18.94	18.87	18.87	18.87	18.73	18.73	18.78	18.78	18.88	18.88	18.88
6 Bank rate	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
6 Discount rate	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	12.00	12.00	12.00	12.00
7 Savings deposit rate	3.40	3.37	3.40	3.42	3.44	3.11	3.08	3.12	3.17	3.17	3.20	3.17	3.17
8 Overall time deposits rate	10.21	9.97	8.78	9.02	9.24	8.56	8.78	8.99	10.32	10.89	10.32	10.14	10.31
1 month	10.56	11.25	10.33	9.75	9.96	7.72	7.76	9.56	12.13	11.07	11.50	11.95	11.07
2 months	11.64	11.18	10.17	9.29	10.35	9.71	9.08	9.86	11.64	12.77	12.37	11.45	11.11
3 months	11.00	10.62	9.52	10.96	10.43	10.16	11.44	11.39	10.82	12.37	11.40	11.37	12.01
6 months	10.65	9.68	9.19	10.03	10.52	10.10	10.01	9.56	10.08	11.61	11.63	11.14	11.48
9 months													
12 months	12.39	12.40	11.50	11.46	11.42	10.90	11.03	10.79	12.12	12.03	12.14	11.99	12.14
24 months	12.65	12.00	8.07	8.56	8.81	8.30	9.35	8.77	12.18	13.00	9.83	9.82	11.03
9 Negotiated deposit rate	11.01	11.74	11.34	11.96	11.70	12.04	11.28	10.94	11.98	12.75	12.59	12.77	12.61
10 Overall lending rate	16.03	15.75	15.80	15.83	15.74	15.65	15.66	16.01	17.66	17.36	17.91	17.62	17.40
Call Loans													
Short-term (up to 1 year)	13.70	13.31	13.37	13.23	13.37	12.84	12.87	14.16	18.43	18.07	17.65	19.12	18.17
Medium-term (1-2 years)	17.09	16.59	16.82	16.94	16.47	16.36	16.65	16.74	18.54	18.48	18.48	19.14	19.00
Medium-term (2-3 years)	16.11	15.87	15.86	15.67	15.88	15.72	16.23	16.04	17.94	17.33	18.98	17.35	17.04
Long-term (3-5 years)	15.62	15.59	15.66	15.79	15.43	15.59	15.15	15.41	17.69	17.19	18.90	17.57	17.51
Term Loans (over 5 years)	17.62	17.41	17.48	17.54	17.57	17.75	17.42	17.71	15.69	15.72	15.53	14.94	15.29
11 Negotiated lending rate	12.10	12.03	11.57	12.25	12.32	13.05	12.54	13.41	17.09	17.25	15.30	16.85	17.29
B: Foreign currency													
1 Deposits rates													
Savings deposits rate	1.60	1.41	1.41	1.42	1.41	1.45	1.68	1.26	0.96	0.82	0.74	0.82	0.29
Overall time deposits rate	2.29	2.69	2.32	2.46	2.41	2.52	2.91	2.06	3.95	3.35	3.73	3.10	4.01
1-months	2.96	1.77	1.66	2.11	2.58	2.80	3.05	2.23	3.52	2.74	3.26	3.63	3.17
2-months	2.34	3.46	2.24	3.06	2.90	2.84	3.40	1.76	4.46	3.33	4.28	2.67	4.94
3-months	1.70	2.57	3.07	2.92	2.71	3.03	3.92	2.11	3.59	3.15	3.59	0.71	4.26
6-months	2.30	2.69	2.84	2.52	2.17	2.17	1.71	2.05	4.48	3.18	4.10	4.84	3.97
12-months	2.15	2.96	1.81	1.68	1.69	1.75	2.46	2.16	3.70	4.37	3.44	3.65	3.70
2 Overall lending rate	6.92	7.42	7.43	7.35	7.39	7.49	7.07	7.30	8.54	8.57	8.49	8.28	8.47
Short-term (up to 1 year)	5.04	5.39	5.43	5.28	5.36	6.19	4.49	5.97	9.32	9.29	8.70	9.26	9.28
Medium-term (1-2 years)	7.76	7.92	7.97	7.82	7.83	7.83	7.87	7.63	7.89	7.85	8.23	7.66	7.79
Medium-term (2-3 years)	7.76	8.13	8.11	8.07	8.08	7.50	7.39	7.33	8.32	8.61	8.26	8.43	8.85
Long-term (3-5 years)	6.55	6.75	6.74	6.75	6.77	6.97	6.70	6.71	8.31	8.27	8.37	8.21	8.19
Term Loans (over 5 years)	7.47	8.94	8.92	8.84	8.92	8.95	8.92	8.88	8.84	8.83	8.88	7.82	8.25

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1a: Tanzania's Balance of Payments

	Millions of USD					
Item	2011	2012	2013	2014	2015	2016 ^P
A. Current Account	-4,381.0	-3,768.9	-4,955.7	-5,343.7	-3,962.9	-2,013.8
Goods: exports f.o.b.	5,097.9	5,889.2	5,258.1	5,194.1	5,402.3	5,688.8
Traditional	685.5	956.7	868.9	828.8	793.3	885.6
Nontraditional	3,747.5	4,164.4	3,703.3	3,798.6	4,117.9	4,286.0
o/w Gold	2,224.1	2,117.4	1,644.8	1,324.1	1,183.3	1,449.4
Unrecorded trade	664.9	768.2	685.8	566.8	491.1	517.2
Goods: imports f.o.b.	-9,827.5	-10,319.1	-11,029.1	-10,917.8	-9,843.1	-8,463.6
<i>Balance on Goods</i>	<i>-4,729.6</i>	<i>-4,429.9</i>	<i>-5,771.1</i>	<i>-5,723.7</i>	<i>-4,440.7</i>	<i>-2,774.8</i>
Services: credit	2,300.3	2,786.4	3,201.7	3,396.0	3,515.8	3,596.8
Transport	556.0	641.1	811.8	902.6	1,023.9	1,051.1
Travel	1,353.2	1,712.7	1,880.4	2,010.1	2,006.3	2,135.4
Other	391.2	432.6	509.5	483.2	485.5	410.3
Services: debit	-2,208.1	-2,358.9	-2,488.5	-2,668.7	-2,669.7	-2,141.3
Transport	-977.9	-1,046.9	-1,137.8	-1,163.0	-1,087.6	-948.7
Travel	-898.6	-967.0	-1,033.9	-1,101.6	-1,195.3	-832.2
Other	-331.6	-344.9	-316.7	-404.1	-386.8	-360.4
<i>Balance on Services</i>	<i>92.2</i>	<i>427.5</i>	<i>713.2</i>	<i>727.3</i>	<i>846.0</i>	<i>1,455.5</i>
<i>Balance on Goods and Services</i>	<i>-4,637.3</i>	<i>-4,002.4</i>	<i>-5,057.9</i>	<i>-4,996.4</i>	<i>-3,594.7</i>	<i>-1,319.3</i>
Primary Income: credit	184.2	131.1	130.1	118.4	110.3	93.5
o/w Investment income	159.8	109.6	99.9	86.5	87.8	62.5
Compensation of employees	24.4	21.4	30.2	31.9	22.5	31.0
Primary Income: debit	-830.0	-705.1	-835.8	-943.1	-1,010.5	-1,160.2
o/w Direct investment income	-728.7	-560.2	-617.0	-740.3	-776.4	-731.9
Interest payments	-56.7	-84.1	-148.2	-150.9	-198.1	-379.8
Compensation of employees	-40.7	-57.0	-67.9	-49.1	-33.2	-46.1
<i>Balance on Primary Income</i>	<i>-645.8</i>	<i>-574.0</i>	<i>-705.7</i>	<i>-824.7</i>	<i>-900.2</i>	<i>-1,066.7</i>
<i>Balance on Goods, Services and Primary Income</i>	<i>-5,283.1</i>	<i>-4,576.4</i>	<i>-5,763.6</i>	<i>-5,821.1</i>	<i>-4,494.9</i>	<i>-2,386.1</i>
Secondary Income: credit	994.9	913.0	869.6	535.6	612.2	443.5
Government	609.7	544.3	517.9	178.0	246.9	63.3
o/w: Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	385.2	368.7	351.7	357.6	365.3	380.2
o/w Personal transfers	385.2	368.7	351.7	357.6	365.3	380.2
<i>Secondary Income: debit</i>	<i>-92.7</i>	<i>-105.4</i>	<i>-61.8</i>	<i>-58.2</i>	<i>-80.2</i>	<i>-71.2</i>
<i>Balance on Secondary Income</i>	<i>902.2</i>	<i>807.5</i>	<i>807.9</i>	<i>477.4</i>	<i>532.0</i>	<i>372.3</i>
B. Capital Account	690.9	777.2	658.8	522.2	354.4	327.8
Capital transfers credit	690.9	777.2	658.8	522.2	354.4	327.8
General Government	627.3	713.6	595.2	457.9	290.3	264.6
Other Capital Transfer (Investment grant)	627.3	713.6	595.2	457.9	290.3	264.6
Debt forgiveness (including MDRP)	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	63.6	63.6	63.6	64.2	64.0	63.2
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>-3,690.0</i>	<i>-2,991.7</i>	<i>-4,297.0</i>	<i>-4,821.6</i>	<i>-3,608.5</i>	<i>-1,686.0</i>
C. Financial Account, excl. reserves and related items	-2,843.1	-3,879.6	-5,021.0	-3,500.9	-3,157.7	-2,059.1
Direct Investments	-1,229.4	-1,799.6	-2,087.3	-1,672.6	-1,604.6	-1,365.4
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,229.4	1,799.6	2,087.3	1,672.6	1,604.6	1,365.4
Portfolio investment	-11.3	-6.1	-4.5	-11.5	-27.6	5.0
Other investment	-1,602.5	-2,073.9	-2,929.3	-1,816.9	-1,525.5	-698.8
Assets	24.5	-220.6	186.4	-29.4	332.5	-129.1
Loans (Deposit-taking corporations, except the central bank)	-7.7	-37.2	-0.1	-24.5	186.8	-95.8
Currency and deposits	32.2	-183.3	186.6	-4.9	145.8	-33.3
Deposit-taking corporations, except the central bank	29.2	-156.3	-20.7	-87.9	69.5	-150.1
Other sectors	3.0	-27.0	207.3	83.0	76.2	116.8
Other assets	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	1,627.0	1,853.4	3,115.7	1,787.5	1,858.0	569.7
Trade credits	0.1	0.2	0.8	-1.0	-0.1	0.2
Loans	1,594.3	1,820.3	2,927.6	1,774.0	1,955.6	638.7
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0
General government	1,080.7	971.2	1,750.8	1,337.4	1,363.0	284.8
Drawings	1,115.2	1,022.8	1,834.4	1,476.8	1,526.4	724.3
Repayments	-34.5	-51.6	-83.6	-139.3	-163.3	-439.5
o/w Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	-9.5	30.6	188.5	14.6	97.3	209.2
Other sectors	523.1	818.6	988.3	422.0	495.2	144.7
Drawings	620.1	872.3	1,070.6	494.5	547.4	287.7
Repayments	-97.1	-53.7	-82.3	-72.5	-52.2	-142.9
Currency and deposits	32.6	32.8	187.3	14.4	-97.5	-69.3
<i>Total, Groups A through C</i>	<i>-6,533.2</i>	<i>-6,871.3</i>	<i>-9,318.0</i>	<i>-8,322.5</i>	<i>-6,766.3</i>	<i>-3,745.1</i>
D. Net Errors and Omissions	644.9	-561.8	-216.1	1,068.8	251.7	-67.6
<i>Overall balance (Total, Groups A through D)</i>	<i>-202.0</i>	<i>326.2</i>	<i>507.9</i>	<i>-251.8</i>	<i>-199.1</i>	<i>305.5</i>
E. Reserves and Related Items	-202.0	326.2	507.9	-251.8	-199.1	305.5
Reserve assets	-206.3	324.7	621.4	-307.3	-273.7	232.2
Use of Fund credit and loans	4.4	1.5	-113.5	55.5	74.6	73.3
Memorandum Items:						
GDP(mp) billions of TZS	52,762.6	61,434.2	70,953.2	79,718.4	90,863.8	#####
GDP(mp) millions of USD	33,877.9	39,087.6	44,382.8	48,240.9	45,766.1	47,653.3
CAB/GDP	-12.9	-9.6	-11.2	-11.1	-8.7	-4.2
CAB/GDP (excl. current official transfers)	-14.7	-11.0	-12.3	-11.4	-9.2	-4.4
Gross Official Reserves	3,744.6	4,068.1	4,689.7	4,377.2	4,093.7	4,325.6
Months of Imports	3.5	3.6	4.1	4.2	4.6	3.8
Months of Imports(Excluding FDI related imports)	4.0	4.1	4.6	4.7	5.2	3.9
Net International Reserves (year end)	3,395.2	3,717.5	4,223.7	3,965.9	3,763.2	4,065.0
Change in Net International Reserves	-199.0	322.4	506.1	-257.8	-202.6	301.7
Exchange rate (end of period)	1,566.7	1,571.6	1,574.0	1,725.8	2,148.5	2,172.6
Exchange rate (annual average)	1,557.4	1,571.7	1,598.7	1,652.5	1,985.4	2,177.1

Source: Bank of Tanzania and Tanzania Revenue Authority
Note: P denote Provisional

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1b: Quarterly Tanzania's Balance of Payments

Millions of USD

Item	Quarter Ending						
	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17
A. Current Account	-1,252.5	-419.2	-507.8	-867.5	-654.0	-97.0	-348.3
Goods: exports f.o.b.	1,238.8	1,586.9	1,647.1	1,320.3	1,188.9	1,551.1	1,260.2
Traditional	99.6	328.3	258.2	78.3	157.9	391.2	245.4
Nontraditional	1,026.6	1,114.4	1,239.1	1,122.0	922.9	1,018.8	900.3
o/w Gold	318.3	282.7	298.6	343.6	369.6	437.6	376.8
Unrecorded trade	112.6	144.3	149.7	120.0	108.1	141.0	114.6
Goods: imports f.o.b.	-2,512.4	-2,091.3	-2,176.8	-2,137.5	-2,140.8	-2,008.5	-1,746.1
<i>Balance on Goods</i>	<i>-1,273.6</i>	<i>-504.4</i>	<i>-529.7</i>	<i>-817.2</i>	<i>-951.9</i>	<i>-457.5</i>	<i>-485.9</i>
Services: credit	938.6	883.6	815.0	759.0	999.8	1,033.7	833.9
Transport	266.7	262.6	238.2	248.4	286.0	289.2	270.4
Travel	561.3	496.5	472.0	401.7	609.8	648.1	430.1
Other	110.5	124.5	104.8	109.0	103.9	96.4	133.4
Services: debit	-727.1	-644.7	-588.1	-548.8	-554.4	-540.1	-467.5
Transport	-281.6	-227.8	-225.5	-241.7	-242.5	-239.0	-193.5
Travel	-351.0	-308.2	-258.1	-207.9	-237.0	-219.4	-194.2
Other	-94.6	-108.6	-104.6	-99.1	-75.0	-81.7	-79.9
<i>Balance on Services</i>	<i>211.4</i>	<i>238.9</i>	<i>226.9</i>	<i>210.3</i>	<i>445.3</i>	<i>493.6</i>	<i>366.3</i>
<i>Balance on Goods and Services</i>	<i>-1,062.2</i>	<i>-265.5</i>	<i>-302.9</i>	<i>-606.9</i>	<i>-506.6</i>	<i>36.2</i>	<i>-119.6</i>
Primary Income: credit	24.2	27.4	28.5	20.7	23.9	25.5	28.5
Investment income	18.4	21.6	21.8	12.5	15.5	17.7	19.9
Compensation of employees	5.8	5.8	6.7	8.2	8.4	7.8	8.7
Primary Income: debit	-289.4	-283.4	-314.6	-355.6	-293.4	-244.7	-326.6
o/w Direct investment income	-194.1	-194.1	-195.0	-195.0	-195.0	-195.0	-232.1
Interest payments	-88.7	-78.7	-107.5	-145.6	-85.8	-41.0	-85.1
Compensation of employees	-5.9	-9.9	-11.6	-14.4	-12.0	-8.1	-8.8
<i>Balance on Primary Income</i>	<i>-265.2</i>	<i>-256.0</i>	<i>-286.1</i>	<i>-334.9</i>	<i>-269.5</i>	<i>-219.2</i>	<i>-298.1</i>
<i>Balance on Goods, Services and Income</i>	<i>-1,327.3</i>	<i>-521.5</i>	<i>-589.0</i>	<i>-941.8</i>	<i>-776.1</i>	<i>-183.1</i>	<i>-417.7</i>
Secondary Income: credit	95.9	118.9	97.7	98.0	136.8	102.2	89.4
Government	4.6	29.3	5.9	1.1	42.8	13.5	0.0
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	91.3	89.6	91.9	96.9	94.0	88.8	89.4
o/w Personal transfers	91.3	89.6	91.9	96.9	94.0	88.8	89.4
Secondary Income: debit	-21.0	-16.6	-16.5	-23.8	-14.8	-16.2	-20.0
<i>Balance on Secondary Income</i>	<i>74.9</i>	<i>102.3</i>	<i>81.2</i>	<i>74.3</i>	<i>122.1</i>	<i>86.1</i>	<i>69.4</i>
B. Capital Account	94.3	94.5	71.4	60.0	134.9	154.2	58.5
Capital transfers: credit	94.3	94.5	71.4	60.0	134.9	154.2	58.5
General Government	78.5	78.7	55.6	44.2	119.1	138.4	42.7
Other Capital Transfer (Investment grant)	78.5	78.7	55.6	44.2	119.1	138.4	42.7
Debt forgiveness (including MDR)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	15.8	15.8	15.8	15.8	15.8	15.8	15.8
Capital transfers: debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>-1,158.1</i>	<i>-324.7</i>	<i>-436.5</i>	<i>-807.5</i>	<i>-519.1</i>	<i>57.2</i>	<i>-289.8</i>
C. Financial Account, excl. reserves and related items	-206.2	-898.7	-530.2	-697.8	-545.1	-448.1	-736.3
Direct Investments	-401.1	-401.1	-341.3	-341.3	-341.3	-341.3	-341.3
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	401.1	401.1	341.3	341.3	341.3	341.3	341.3
Portfolio investment	-23.5	-2.0	-1.9	-0.1	2.4	1.3	-8.6
Other investment	218.4	-495.5	-187.0	-356.3	-206.2	-108.0	-386.3
Assets	190.6	-144.2	-80.1	24.1	-69.4	-3.7	-75.9
Loans (Deposit-taking corporations, except the central bank)	166.5	-65.7	-60.4	-14.6	-26.0	5.2	-22.5
Currency and deposits	24.1	-78.6	-19.7	38.7	-43.4	-8.9	-53.3
Deposit-taking corporations, except the central bank	54.0	-165.3	-95.5	-5.9	-44.7	-3.9	-52.2
Other sectors	-29.9	86.8	75.9	44.6	1.3	-5.0	-1.1
Other assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	-27.8	351.3	106.9	380.3	136.7	104.3	310.5
Trade credits	-0.1	0.0	0.0	0.1	-0.1	0.2	9.9
Loans	87.7	365.1	82.1	449.1	177.8	88.4	289.2
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	143.9	207.3	55.2	209.8	44.9	-32.1	257.5
Drawings	172.0	278.1	167.9	284.9	162.7	108.7	391.5
Repayments	-28.0	-70.8	-112.8	-75.1	-117.8	-140.8	-134.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	-47.3	98.6	52.9	19.4	83.1	53.8	11.1
Other sectors	-9.0	59.2	-26.0	219.9	49.8	66.7	20.6
Drawings	49.8	147.8	12.6	275.0	94.5	71.1	27.5
Repayments	-58.8	-88.6	-38.6	-55.2	-44.8	-4.3	-6.9
Currency and deposits	-115.3	-13.8	24.8	-68.8	-41.0	15.7	11.3
<i>Total, Groups A through C</i>	<i>-1,364.4</i>	<i>-1,223.4</i>	<i>-966.6</i>	<i>-1,505.3</i>	<i>-1,064.2</i>	<i>-390.8</i>	<i>-1,026.1</i>
D. Net Errors and Omissions	651.4	-447.0	-241.9	63.2	206.4	-237.4	-284.1
<i>Overall balance (Total, Groups A through D)</i>	<i>-300.5</i>	<i>126.9</i>	<i>-148.2</i>	<i>-46.6</i>	<i>232.4</i>	<i>267.9</i>	<i>162.3</i>
E. Reserves and Related Items	-300.5	126.9	-148.2	-46.6	232.4	267.9	162.3
Reserve assets	-293.6	94.7	-146.5	-79.7	231.8	226.5	154.1
Use of Fund credit and loans	-6.8	32.3	-1.7	33.1	0.5	41.4	8.2
Exceptional financing	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum Items:							
Gross Official Reserves (Quarter end)	3,999.3	4,093.7	3,948.8	3,870.3	4,102.6	4,325.6	4,331.7
Months of Imports	3.7	4.5	4.3	4.3	4.6	5.1	5.9
Net International Reserves (Quarter end)	3,624.6	3,763.2	3,610.6	3,536.7	3,791.8	3,748.3	3,954.8
Change in Net International Reserves	-324.5	138.7	-152.7	-73.9	255.1	-43.5	206.6
Exchange rate (end of Quarter)	2,150.0	2,148.5	2,179.6	2,178.9	2,171.9	2,172.6	2,222.0
Exchange rate (Quarterly average)	2,109.9	2,153.9	2,176.5	2,181.9	2,177.3	2,170.4	2,206.0
Average monthly imports	1,079.8	912.0	921.6	895.4	898.4	849.5	737.9

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.2: Tanzania's Balance of Payments

	2011	2012	2013	2014	2015	2016 ^P
Millions of TZS						
A. Current Account	-6,859,221.7	-5,917,153.6	-7,916,555.0	-8,810,388.7	-7,730,332.7	-4,381,941.5
Goods: exports f.o.b.	7,952,792.1	9,256,424.2	8,409,315.3	8,598,479.5	10,757,604.6	12,383,399.4
Traditional	1,065,534.8	1,503,262.3	1,389,587.9	1,378,762.2	1,566,838.6	1,926,069.6
Nontraditional	5,849,936.6	6,545,802.2	5,922,860.2	6,284,236.2	8,212,802.0	9,331,566.2
o/w Gold	3,477,498.0	3,328,492.2	2,629,505.9	2,186,964.9	2,350,753.8	3,155,127.1
Unrecorded trade	1,037,320.7	1,207,359.7	1,096,867.2	935,481.1	977,964.1	1,125,763.6
Goods: imports f.o.b.	-15,383,304.1	-16,218,392.2	-17,640,018.8	-18,049,034.8	-19,447,709.9	-18,426,144.5
<i>Balance on Goods</i>	<i>-7,430,512.0</i>	<i>-6,961,968.0</i>	<i>-9,230,703.5</i>	<i>-9,450,555.3</i>	<i>-8,690,105.3</i>	<i>-6,042,745.1</i>
Services: credit	3,591,895.9	4,379,332.8	5,123,127.4	5,622,864.2	7,010,736.9	7,829,710.0
Transportation	867,501.6	1,007,622.6	1,298,162.9	1,492,292.5	2,036,165.2	2,288,227.4
Travel	2,113,747.1	2,691,792.6	3,009,878.0	3,330,524.4	4,014,290.6	4,648,213.7
Other	610,647.3	679,917.7	815,086.6	800,047.4	960,281.1	893,268.8
Services: debit	-3,452,223.9	-3,707,420.2	-3,979,539.6	-4,413,285.5	-5,308,263.9	-4,661,778.1
Transportation	-1,530,305.1	-1,645,429.1	-1,819,937.1	-1,923,520.6	-2,149,493.5	-2,065,249.0
Travel	-1,405,135.2	-1,519,837.2	-1,653,136.6	-1,821,701.5	-2,387,889.8	-1,811,806.3
Other	-516,782.0	-542,153.9	-506,465.9	-668,063.4	-770,880.6	-784,722.8
<i>Balance on Services</i>	<i>139,672.0</i>	<i>671,912.6</i>	<i>1,143,587.9</i>	<i>1,209,578.7</i>	<i>1,702,473.0</i>	<i>3,167,931.8</i>
<i>Balance on Goods and Services</i>	<i>-7,290,840.0</i>	<i>-6,290,055.4</i>	<i>-8,087,115.7</i>	<i>-8,240,976.6</i>	<i>-6,987,632.3</i>	<i>-2,874,813.3</i>
Primary Income: credit	285,405.3	205,970.9	207,963.6	195,348.9	217,069.0	203,569.8
o/w Investment income	247,061.1	172,280.1	159,717.5	142,789.3	172,542.7	136,128.0
Compensation of employees	38,344.2	33,690.8	48,246.0	52,559.6	44,526.4	67,441.9
Primary Income: debit	-1,287,944.0	-1,102,271.4	-1,332,024.1	-1,554,463.3	-2,002,609.9	-2,521,027.2
o/w Direct investment income	-1,134,485.3	-880,492.3	-986,403.8	-1,223,394.2	-1,541,366.1	-1,593,340.6
Interest payments (scheduled)	-89,447.3	-132,275.5	-236,949.3	-249,957.7	-395,577.3	-827,256.1
Compensation of employees	-64,011.4	-89,503.6	-108,670.9	-81,111.4	-65,666.5	-100,430.5
<i>Balance on Primary Income</i>	<i>-1,002,538.6</i>	<i>-896,300.5</i>	<i>-1,124,060.5</i>	<i>-1,359,114.4</i>	<i>-1,785,540.9</i>	<i>-2,317,457.4</i>
<i>Balance on Goods, Services and Primary Income</i>	<i>-8,293,378.6</i>	<i>-7,186,355.9</i>	<i>-9,211,176.2</i>	<i>-9,600,091.0</i>	<i>-8,773,173.1</i>	<i>-5,192,270.7</i>
Secondary Income: credit	1,579,336.4	1,434,921.8	1,393,349.0	885,916.7	1,200,426.3	965,441.2
Government	977,278.7	855,476.5	830,959.0	295,102.4	476,379.9	137,581.9
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	602,057.8	579,445.4	562,389.9	590,814.4	724,046.4	827,859.3
o/w Personal transfers	602,057.8	579,445.4	562,389.9	590,814.4	724,046.4	827,859.3
Secondary Income: debit	-145,179.6	-165,719.5	-98,727.8	-96,214.4	-157,585.9	-155,112.0
<i>Balance on Secondary Income</i>	<i>1,434,156.9</i>	<i>1,269,202.3</i>	<i>1,294,621.2</i>	<i>789,702.3</i>	<i>1,042,840.4</i>	<i>810,329.2</i>
B. Capital Account	1,083,507.5	1,221,548.3	1,054,715.0	863,374.9	710,667.9	713,368.9
Capital transfers credit	1,083,507.5	1,221,548.3	1,054,715.0	863,374.9	710,667.9	713,368.9
General Government	984,454.8	1,121,587.7	953,039.9	757,208.5	583,686.3	575,844.7
Other Capital Transfer (Investment grant)	984,454.8	1,121,587.7	953,039.9	757,208.5	583,686.3	575,844.7
Debt forgiveness (including MDR)	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	99,052.8	99,960.6	101,675.1	106,166.4	126,981.6	137,524.2
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>-5,775,714.2</i>	<i>-4,695,605.3</i>	<i>-6,861,840.0</i>	<i>-7,947,013.7</i>	<i>-7,019,664.8</i>	<i>-3,668,572.6</i>
C. Financial Account, excl. reserves and related items	-4,412,222.2	-6,097,371.2	-8,022,256.8	-5,794,832.1	-6,266,005.3	1,460,470.7
Direct Investments	-1,914,647.9	-2,828,517.4	-3,336,830.2	-2,763,900.4	-3,185,726.4	-2,972,543.5
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,914,647.9	2,828,517.4	3,336,830.2	2,763,900.4	3,185,726.4	2,972,543.5
Portfolio investment	-18,069.5	-9,512.5	-7,262.4	-19,121.2	-56,068.1	10,908.7
Other investment	-2,479,504.8	-3,259,341.4	-4,678,164.1	-3,011,810.5	-3,024,210.7	-1,522,981.5
Assets	38,925.1	-345,653.4	299,247.7	-53,215.3	613,478.4	-280,769.2
Loans (Deposit-taking corporations, except the central bank)	-18,849.1	-58,431.4	462.5	-40,896.1	342,154.0	-208,847.5
Currency and deposits	57,774.2	-287,222.0	298,785.2	-12,319.2	271,324.4	171,921.7
Deposit-taking corporations, except the central bank	57,717.4	-244,992.0	-31,764.2	-147,196.5	114,577.6	-328,388.5
Other sectors	55.8	-42,229.9	330,549.4	134,877.2	156,746.8	254,466.8
Other assets	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	2,518,429.9	2,913,688.0	4,977,411.8	2,958,595.2	3,637,689.2	1,242,212.3
Trade credits	124.9	304.4	1,236.3	-1,660.6	-187.6	458.3
Loans	2,470,489.0	2,861,779.1	4,678,273.0	2,936,696.6	3,850,916.7	1,393,004.2
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0
General government	1,676,481.6	1,527,178.7	2,796,789.0	2,219,347.7	2,701,777.5	621,720.7
Drawings	1,730,386.3	1,608,295.6	2,930,650.9	2,450,971.7	3,027,719.7	1,577,895.0
Repayments	-53,904.7	-81,116.9	-133,861.9	-231,624.0	-325,942.2	-956,174.3
o/w Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	-22,249.9	48,139.3	302,291.7	23,859.5	205,797.7	455,164.5
Other sectors	816,257.3	1,286,461.1	1,579,192.3	693,489.4	943,341.5	316,118.9
Drawings	967,431.7	1,370,862.3	1,709,494.0	814,105.9	1,050,069.4	627,630.9
Repayments	-151,174.4	-84,401.2	-130,301.7	-120,616.5	-106,727.9	-311,511.9
Currency and deposits	47,816.0	51,604.5	297,902.5	23,559.2	-213,039.9	-151,250.2
<i>Total, Groups A through C</i>	<i>-10,187,936.4</i>	<i>-10,792,976.5</i>	<i>-14,884,096.8</i>	<i>-13,741,845.9</i>	<i>-13,285,670.1</i>	<i>-8,153,188.8</i>
D. Net Errors and Omissions	1,075,113.2	-889,253.3	-345,172.4	1,749,265.2	413,646.8	5,448,312.2
<i>Overall balance (Total, Groups A through D)</i>	<i>-288,378.7</i>	<i>512,512.6</i>	<i>815,244.4</i>	<i>-402,916.4</i>	<i>-340,012.7</i>	<i>3,240,210.3</i>
E. Reserves and Related Items	-288,378.7	512,512.6	815,244.4	-402,916.4	-340,012.7	319,268.9
Reserve assets	-297,302.7	510,118.3	995,498.6	-496,720.3	-490,576.3	159,682.4
Use of Fund credit and loans	8,923.9	2,394.3	-180,254.2	93,803.8	150,563.6	159,586.5
Memorandum Items:						
GDP(mp) Billions of TZS	37,726.8	43,836.0	52,762.6	61,434.2	68,123.7	77,178.8
GDP(mp) Millions of USD	24,223.7	27,890.7	33,004.2	37,176.4	34,312.4	35,450.8
CAB/GDP	-18.2	-13.5	-15.0	-14.3	-5.7	-5.7
CAB/GDP (excl. current official transfers)	-20.8	-15.4	-16.6	-14.8	-12.0	-5.9
Gross Official Reserves	3,744.6	4,068.1	4,689.7	4,377.2	4,093.7	4,325.6
Months of Imports	3.5	3.6	4.1	4.2	4.6	3.8
Net International Reserves (year end)	3,395.2	3,717.5	4,223.7	3,965.9	3,763.2	4,065.0
Change in Net International Reserves	-199.0	322.4	506.1	-257.8	-202.6	301.7
Exchange rate (end of period)	1,566.7	1,571.6	1,574.0	1,725.8	2,148.5	2,172.6
Exchange rate (annual average)	1,557.4	1,571.7	1,598.7	1,652.5	1,985.4	2,177.1

Source: Bank of Tanzania and Tanzania Revenue Authority
Note: P denote Provisional

4.0 Balance of Payments and Foreign Trade Developments

Table 4.3: Tanzania Exports by Type of Commodity

Commodity		January - June						
		2011	2012	2013	2014	2015	2016	2017 ^P
A: Traditional exports :								
COFFEE								
Value	Millions of USD	85.6	88.7	106.6	62.4	89.7	79.1	73.7
Volume	000 Tons	24.7	17.9	34.0	24.1	25.7	31.5	24.1
Unit Price	USD/Ton	3,473.9	4,947.5	3,139.7	2,589.0	3,485.7	2,511.5	3,052.8
COTTON								
Value	Millions of USD	6.4	32.4	26.7	7.1	4.8	6.7	2.9
Volume	000 Tons	4.5	19.6	19.7	6.6	4.2	5.1	1.5
Unit Price	USD/Ton	1,437.3	1,653.4	1,357.4	1,082.2	1,122.1	1,324.1	1,899.4
SISAL								
Value	Millions of USD	8.5	9.7	5.7	8.3	9.5	9.1	13.1
Volume	000 Tons	7.1	7.0	4.4	6.0	5.9	4.5	7.4
Unit Price	USD/Ton	1,190.6	1,376.6	1,304.3	1,400.2	1,596.9	2,016.5	1,758.0
TEA								
Value	Millions of USD	27.7	33.3	35.4	25.4	24.6	30.4	21.9
Volume	000 Tons	16.4	16.9	17.2	16.4	16.4	18.0	12.4
Unit Price	USD/Ton	1,685.6	1,969.1	2,063.1	1,546.9	1,496.9	1,695.3	1,766.4
TOBACCO								
Value	Millions of USD	167.0	157.6	35.2	86.0	131.5	115.8	53.1
Volume	000 Tons	38.6	46.5	14.2	20.5	27.5	27.0	13.2
Unit Price	USD/Ton	4,321.7	3,385.5	2,489.2	4,195.1	4,788.1	4,288.8	4,033.8
CASHEWNUTS								
Value	Millions of USD	60.6	104.5	97.0	68.0	98.6	66.3	136.6
Volume	000 Tons	57.0	94.8	87.6	65.2	68.9	59.6	101.5
Unit Price	USD/Ton	1,063.1	1,102.4	1,107.7	1,043.1	1,429.9	1,112.8	1,345.1
CLOVES								
Value	Millions of USD	0.6	24.1	12.3	29.2	6.9	29.0	6.9
Volume	000 Tons	0.1	2.0	1.3	2.6	0.6	3.6	0.9
Unit Price	USD/Ton	4,608.0	12,058.9	9,802.8	11,346.2	11,087.0	8,129.2	7,957.3
Sub Total		356.4	450.1	319.1	286.5	365.4	336.5	308.1
B. Non-Traditional:								
Minerals	Millions of USD	1,023.3	1,126.4	913.2	885.7	631.5	723.1	777.0
Manufactured Goods	Millions of USD	448.3	508.7	467.4	690.6	627.7	725.8	481.4
Others Exports	Millions of USD	292.5	472.7	389.2	504.3	727.5	912.2	659.9
Sub Total	Millions of USD	1,764.0	2,107.8	1,769.8	2,080.6	1,986.7	2,361.1	1,918.2
Grand Total	Millions of USD	2,120.4	2,557.9	2,088.9	2,367.1	2,352.1	2,697.6	2,226.3

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: 1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates

2) Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

3) Since 1999 onwards clove exports started to be reported separately. Before they were reported under other exports

4) Export figures does not include adjustments on unrecorded trade on annual data

5) P = Provisional

4.0 Balance of Payments and Foreign Trade Developments

Table 4.4: Tanzania Exports by Type of Commodity

Commodity	January - June							2017 ^P
	2011	2012	2013	2014	2015	2016		
A: Traditional exports:								
COFFEE								
Value	Millions of TZS	127,623.8	139,435.4	169,275.3	101,172.7	160,691.2	172,253.7	163,691.3
Volume	000 Tons	24.7	17.9	34.0	24.1	25.7	31.5	24.1
Unit Price	TZS/Ton	5,176,855.9	7,778,837.2	4,983,416.6	4,197,696.3	6,244,396.4	5,470,393.5	6,781,373.4
COTTON								
Value	Millions of TZS	9,634.0	50,902.2	42,294.0	11,475.8	8,536.6	14,608.9	6,353.3
Volume	000 Tons	4.5	19.6	19.7	6.6	4.2	5.1	1.5
Unit Price	TZS/Ton	2,156,109.7	2,598,558.3	2,147,909.6	1,751,279.4	2,009,203.9	2,882,752.5	4,217,594.5
SISAL								
Value	Millions of TZS	12,692.8	15,172.2	9,039.2	13,576.2	17,388.3	19,876.5	29,131.3
Volume	000 Tons	8.5	7.0	4.4	6.0	5.9	5.9	7.4
Unit Price	TZS/Ton	1,499,085.0	2,164,049.5	2,073,878.7	2,280,026.0	2,937,701.3	3,358,084.9	3,912,167.7
TEA								
Value	Millions of TZS	41,595.6	52,299.7	56,317.9	41,221.6	44,918.3	66,325.7	48,649.6
Volume	000 Tons	16.4	16.9	17.2	16.4	16.4	16.4	12.4
Unit Price	TZS/Ton	2,531,636.2	3,094,955.6	3,278,148.0	2,512,430.7	2,737,591.3	4,042,288.7	3,929,178.7
TOBACCO								
Value	Millions of TZS	248,012.1	247,818.3	55,784.5	138,615.1	233,279.6	252,263.9	117,806.3
Volume	000 Tons	38.6	46.5	14.2	20.5	27.5	27.5	13.2
Unit Price	TZS/Ton	6,419,612.3	5,324,538.0	3,941,616.6	6,760,688.3	8,492,529.9	9,183,652.7	8,949,293.3
RAW CASHEWNUTS								
Value	Millions of TZS	89,364.7	164,179.1	153,741.2	109,774.2	172,265.1	144,227.1	301,567.6
Volume	000 Tons	57.0	94.8	87.6	65.2	68.9	68.9	101.5
Unit Price	TZS/Ton	1,567,931.2	1,732,121.4	1,755,144.4	1,683,193.5	2,499,321.1	2,092,530.4	2,970,352.0
CLOVES								
Value	Millions of TZS	856.1	37,819.6	19,476.6	47,115.0	12,006.9	63,037.1	15,317.9
Volume	000 Tons	0.1	2.0	1.3	2.6	0.6	0.6	0.9
Unit Price	TZS/Ton	6,848,614.1	18,957,217.1	15,519,236.3	18,283,597.7	19,338,756.8	101,529,541.3	17,661,306.8
SubTotal Traditional		529,779.0	707,626.5	505,928.7	462,950.4	649,085.9	732,592.9	682,517.3
B: Non traditional:								
Minerals	Millions of TZS	1,535,588.7	1,771,343.2	1,452,088.4	1,441,603.3	1,162,796.6	1,575,985.8	1,727,754.0
Manufactured goods	Millions of TZS	672,480.9	799,662.2	742,855.8	1,127,418.5	1,152,167.2	1,581,912.0	1,070,489.4
Other exports	Millions of TZS	439,122.8	743,079.9	619,107.0	821,965.7	1,342,676.3	1,987,770.7	1,467,548.7
Sub Total non-Traditional	Millions of TZS	2,647,192.4	3,314,085.4	2,814,051.1	3,390,987.5	3,657,640.2	5,145,668.5	4,265,792.2
Grand Total	Millions of TZS	3,176,971.4	4,021,711.8	3,319,979.8	3,853,937.9	4,306,726.1	5,878,261.5	4,948,309.5

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: 1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates

2) Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

3) Since 1999 onwards clove exports started to be reported separately. Before they were reported under other exports

4) Export figures does not include adjustments on unrecorded trade on annual data

5) P = Provisional

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Tanzania Imports (c.i.f) by Major Category

Category	January - June										Millions of USD
	2011	2012	2013	2014	2015	2016	2017 ^P				
A. Capital Goods:	1,758.9	1,939.6	1,686.4	1,813.4	2,318.5	2,213.8	1,464.3				
Transport Equipment	535.8	569.0	540.8	640.0	670.0	535.5	333.1				
Building and Construction	405.8	424.5	445.8	531.0	515.5	528.8	316.7				
Machinery	817.3	946.1	699.7	642.5	1,133.0	1,149.4	814.6				
B. Intermediate Goods:	1,834.8	2,284.3	2,763.7	2,739.7	2,129.1	1,391.2	1,179.4				
Oil	1,393.5	1,786.2	2,375.6	2,266.0	1,613.2	760.0	748.8				
o/w: Crude Oil	0.0	0.0	0.0	0.0	0.0	0.0	0.0				
White	1,393.5	1,786.2	2,375.6	2,266.0	1,613.2	760.0	760.0				
Fertilizers	60.6	42.8	49.9	17.2	36.9	59.5	67.0				
Industrial Raw Materials	380.6	455.4	338.1	456.6	478.9	571.7	352.4				
C. Consumer Goods:	1,060.3	1,295.4	1,241.9	1,488.3	1,309.9	1,136.0	1,109.2				
Food and Food stuffs	330.8	408.0	406.8	365.9	384.0	266.5	281.6				
All Other Consumer Goods	729.6	887.4	835.1	1,122.4	925.9	869.5	827.7				
TOTAL	4,654.0	5,519.3	5,692.0	6,041.4	5,757.5	4,740.9	3,752.9				

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P denote Provisional, o/w - of which

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Tanzania Imports (c.i.f) by Major Category

Category	January - June							2017 ^P
	2011	2012	2013	2014	2015	2016	2017	
A. Capital Goods:	2,641,806.7	3,049,354.5	2,680,541.0	2,950,651.0	4,251,702.2	6,160,645.9	4,912,519.6	
Transport Equipment	804,889.0	894,657.1	859,668.8	1,041,839.0	1,232,949.6	1,152,353.0	1,188,211.2	
Building and Construction	609,850.7	667,338.9	708,507.4	863,573.6	941,128.9	2,504,146.5	1,173,550.9	
Machinery	1,227,066.9	1,487,358.5	1,112,364.7	1,045,238.4	2,077,623.8	2,504,146.5	2,550,757.5	
B. Intermediate Goods :	2,757,165.6	3,591,278.9	4,394,353.5	4,459,677.0	3,939,166.4	4,148,217.1	3,088,157.1	
Oil	2,095,770.7	2,808,232.4	3,777,166.7	3,689,294.0	2,979,510.4	1,656,340.1	1,687,136.1	
o/w: Crude Oil								
White	2,095,770.7	2,808,232.4	3,777,166.7	3,689,294.0	2,979,510.4	1,656,340.1	1,687,136.1	
Fertilizers	90,457.1	67,301.4	79,561.0	27,767.7	69,423.9	1,245,938.5	132,058.8	
Industrial Raw Materials	570,937.7	715,745.0	537,625.8	742,615.3	890,232.1	1,245,938.5	1,268,962.2	
C. Consumer Goods :	1,589,987.4	2,036,571.9	1,974,279.3	2,423,315.2	2,413,067.4	3,789,578.6	2,521,162.5	
Food and Food stuffs	495,119.7	641,392.9	646,568.4	596,415.5	706,843.8	1,894,789.3	591,555.7	
All Other Consumer Goods	1,094,867.7	1,395,179.0	1,327,710.9	1,826,899.7	1,706,223.6	1,894,789.3	1,929,606.8	
TOTAL	6,988,959.7	8,677,205.3	9,049,173.8	9,833,643.2	10,603,936.0	14,098,441.6	10,521,839.2	

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P denote Provisional, o/w - of which

4.0 Balance of Payments and Foreign Trade Developments

Table 4.7: Tanzania's Trade Balance

Million of TZS			
Period	Total Exports	Total Imports (f.o.b)	Trade Balance
2012	9,256,424.2	16,227,331.7	-6,970,907.5
2013	8,407,121.4	17,628,318.7	-9,221,197.2
2014	8,429,298.2	18,054,008.3	-9,624,710.1
2015	9,779,640.5	19,447,709.9	-9,668,069.4
2016 ^P	11,275,222.6	18,426,144.5	-7,150,922.0
2012 - Q1	2,246,244.6	3,929,081.1	-1,682,836.5
Q2	2,302,665.6	3,967,175.7	-1,664,510.2
Q3	2,388,937.3	4,238,817.4	-1,849,880.0
Q4	2,318,576.7	4,092,257.5	-1,773,680.8
2013 - Q1	1,957,797.0	4,256,418.3	-2,298,621.3
Q2	1,860,179.8	3,978,329.9	-2,118,150.1
Q3	2,169,354.7	4,930,729.2	-2,761,374.5
Q4	2,419,789.9	4,462,841.3	-2,043,051.4
2014 - Q1	1,949,928.7	4,671,286.1	-2,721,357.4
Q2	1,772,059.5	4,276,413.4	-2,504,353.9
Q3	2,120,400.7	4,214,036.3	-2,093,635.5
Q4	2,586,909.3	4,892,272.6	-2,305,363.3
2015 - Q1	2,239,974.9	4,670,540.5	-2,430,565.6
Q2	2,066,751.2	4,979,041.3	-2,912,290.1
Q3	2,372,721.1	5,291,756.1	-2,919,035.0
Q4	3,100,193.3	4,506,372.0	-1,406,178.7
2016 - Q1	3,259,303.2	4,737,323.0	-1,478,019.8
Q2	2,618,958.3	4,663,896.5	-2,044,938.2
Q3	2,352,917.0	4,661,099.9	-2,308,182.9
Q4	3,044,044.1	4,363,825.1	-1,319,781.0
2017 - Q1	2,590,951.4	4,828,000.0	-2,237,048.6
Q2	2,342,040.2	5,216,344.7	-2,874,304.5

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P denote Provisional, Q Quarter

4.0 Balance of Payments and Foreign Trade Developments
Table 4.8: Tanzania's Exports by Major Commodity Groups

Millions of TZS

Period	Manufactured Products										Total
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Others	Others	Total	
2012	293,257.2	259,070.3	28,871.9	88,107.3	550,108.1	224,007.8	3,454,862.6	1,630,495.6	1,520,283.6	8,049,064.5	
2013	272,552.4	178,834.7	27,110.7	90,815.7	492,424.9	258,616.6	2,848,413.9	1,714,640.4	1,427,131.0	7,310,540.4	
2014	200,916.3	90,901.3	27,688.8	75,367.7	523,502.1	373,393.1	2,426,673.1	2,053,039.5	1,891,516.7	7,662,998.4	
2015	315,921.2	62,958.7	53,926.7	86,284.9	568,812.1	430,022.9	2,554,835.9	2,725,260.0	2,981,618.0	9,779,640.5	
2016 ^P	335,624.7	101,814.3	37,523.9	97,380.1	680,443.2	587,828.7	3,426,836.8	2,378,543.7	3,629,227.1	7,539,665.6	
2012 - Q1	96,075.7	25,479.1	7,628.2	24,605.4	176,517.0	54,571.9	897,714.7	338,636.5	332,027.6	1,953,256.2	
Q2	43,360.2	25,423.4	7,544.0	27,694.9	71,301.9	109,609.6	813,682.9	461,033.8	442,667.1	2,002,317.9	
Q3	44,692.4	91,630.1	7,943.4	14,631.9	122,291.9	995.4	889,577.2	497,727.1	407,847.4	2,077,336.8	
Q4	109,128.8	116,537.7	5,756.4	21,175.0	179,997.3	58,830.8	853,887.8	333,098.2	337,741.5	2,016,153.7	
2013 - Q1	111,443.3	39,237.4	4,114.3	30,081.9	44,615.1	112,560.4	700,608.8	362,399.5	297,371.4	1,702,432.2	
Q2	57,832.0	3,056.6	4,924.9	26,235.9	11,169.4	41,180.8	751,479.6	380,456.2	341,212.2	1,617,547.6	
Q3	22,235.9	56,033.8	9,688.5	16,639.4	180,389.5	5,675.6	668,018.1	492,867.1	434,847.6	1,886,395.4	
Q4	81,041.3	80,507.0	8,383.0	17,858.4	256,250.9	99,199.8	728,307.4	478,917.5	353,699.9	2,104,165.2	
2014 - Q1	66,867.7	7,479.8	6,339.0	24,785.0	131,528.3	98,982.7	635,546.8	390,350.1	410,783.0	1,772,662.5	
Q2	34,272.8	3,991.3	7,233.4	16,424.2	7,020.2	10,747.2	566,466.8	506,762.9	458,044.3	1,610,963.1	
Q3	24,431.4	57,745.9	7,585.6	15,508.1	143,057.9	3,776.7	598,881.9	594,579.3	482,070.3	1,927,637.0	
Q4	75,344.3	21,684.3	6,530.8	18,650.4	241,895.6	259,886.4	625,777.6	561,347.1	540,619.1	2,351,735.8	
2015 - Q1	112,074.4	5,381.9	8,526.5	22,546.6	194,249.2	168,240.9	539,050.0	648,770.9	541,134.6	2,239,974.9	
Q2	48,616.8	3,154.7	8,861.8	22,371.7	39,030.4	4,024.2	623,746.6	503,396.3	813,548.7	2,066,751.2	
Q3	50,434.3	30,564.0	12,692.4	19,507.2	84,626.1	9,842.7	731,130.9	652,159.4	781,764.2	2,372,721.1	
Q4	104,795.7	23,858.1	23,846.0	21,859.5	250,906.4	247,915.1	660,908.4	920,933.4	845,170.6	3,100,193.3	
2016 - Q1	113,291.2	10,758.2	5,257.7	36,970.4	196,010.0	140,392.9	773,767.5	897,839.5	1,085,015.7	3,259,303.2	
Q2	58,962.5	3,850.7	14,618.9	29,355.2	56,253.9	3,834.2	802,218.3	684,072.4	965,792.1	2,618,958.3	
Q3	67,719.3	72,578.0	7,407.7	13,232.8	169,841.8	1,111.5	871,483.3	408,512.2	741,030.4	2,352,917.0	
Q4	95,651.7	14,627.4	10,239.7	17,821.6	258,337.5	442,490.0	979,367.7	388,119.5	837,389.0	3,044,044.1	
2017 - Q1	114,889.8	3,522.7	9,842.0	20,133.0	84,958.1	297,875.9	906,574.9	560,990.7	592,164.4	2,590,951.4	
Q2	48,801.4	2,830.6	19,289.3	28,516.6	32,848.3	3,691.7	821,179.2	509,498.7	875,384.3	2,342,040.2	

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P denote Provisional, Q quarter

4.0 Balance of Payments and Foreign Trade Developments
Table 4.9: Tanzania's Imports (c.i.f) by Major Commodity Groups

Period	Millions of TZS										Total
	Transport. equipment	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods			
2012	2,000,255.0	1,391,564.8	2,974,964.7	5,849,008.6	231,129.1	1,391,347.4	1,133,890.0	2,860,073.0			17,832,232.7
2013	2,038,223.1	1,686,640.6	2,354,000.2	7,565,899.4	281,988.0	1,294,403.4	1,133,597.6	3,017,026.6			19,371,778.8
2014	6,751,938.1	1,877,529.3	2,463,488.0	6,629,733.1	225,484.2	1,608,393.3	1,148,414.6	3,677,765.5			19,839,569.6
2015	2,371,818.0	1,969,858.7	3,896,778.7	5,999,063.1	330,531.9	1,720,653.2	1,157,998.8	3,924,407.3			21,371,109.8
2016 ^P	2,171,358.7	1,955,431.4	4,240,635.9	4,323,741.6	283,594.6	2,242,145.4	1,066,061.1	3,965,541.9			20,248,510.5
2012 - Q1	410,913.4	324,294.2	709,201.3	1,456,181.9	53,656.4	324,168.4	333,281.4	705,974.6			4,317,671.5
Q2	483,743.8	343,044.7	778,157.2	1,352,050.5	13,645.0	391,576.6	308,111.5	689,204.4			4,359,533.8
Q3	536,487.7	363,396.6	790,298.8	1,602,579.5	54,944.0	349,199.6	256,362.5	704,772.4			4,658,041.1
Q4	569,110.1	360,829.3	697,307.5	1,438,196.6	108,883.7	326,402.8	236,134.6	760,121.7			4,496,986.3
2013 - Q1	415,654.5	358,508.6	550,871.0	2,099,558.4	29,036.9	257,264.2	326,846.0	639,643.1			4,677,382.7
Q2	444,014.3	349,998.9	561,493.8	1,677,608.3	50,524.1	280,361.6	319,722.4	688,067.7			4,371,791.1
Q3	551,053.8	555,550.7	640,275.1	2,045,420.0	127,848.8	381,189.4	213,809.1	903,236.7			5,418,383.7
Q4	627,500.5	422,582.4	601,360.3	1,743,312.7	74,578.1	375,588.2	273,220.1	786,078.9			4,904,221.3
2014 - Q1	537,054.8	449,366.5	541,668.9	1,996,725.6	23,893.8	405,061.9	275,593.1	903,916.7			5,133,281.4
Q2	504,674.5	414,114.9	503,459.6	1,692,218.5	3,872.8	337,478.1	320,756.0	922,780.9			4,699,355.3
Q3	541,495.9	467,299.5	530,288.6	1,462,186.0	109,550.8	352,842.4	276,586.3	890,559.5			4,630,809.1
Q4	625,536.2	546,748.3	888,070.9	1,478,603.1	88,166.8	513,010.9	275,479.2	960,508.4			5,376,123.7
2015 - Q1	602,316.2	518,987.0	1,007,253.2	1,477,766.7	18,022.5	394,437.7	327,465.1	786,213.7			5,132,462.1
Q2	630,633.4	422,141.9	1,070,370.7	1,501,743.7	51,401.3	495,794.3	379,378.7	920,009.9			5,471,474.0
Q3	594,616.9	511,639.8	1,004,845.0	1,715,214.9	170,900.8	408,892.8	226,506.3	1,182,500.0			5,815,116.6
Q4	544,251.6	517,090.0	814,309.8	1,304,337.9	90,207.2	421,528.4	224,648.6	1,035,683.6			4,952,057.1
2016 - Q1	568,916.2	590,339.1	1,500,003.4	785,594.0	70,328.5	553,017.5	235,204.9	902,445.7			5,205,849.4
Q2	598,072.5	562,013.9	1,004,143.1	870,746.1	59,294.5	692,920.9	345,626.4	992,343.6			5,125,161.0
Q3	514,956.0	434,122.2	845,249.5	1,356,297.1	66,370.7	551,050.7	276,860.3	1,077,181.4			5,122,087.8
Q4	489,414.1	368,956.2	891,239.9	1,311,104.4	87,600.8	445,156.2	208,369.4	993,571.2			4,795,412.2
2017 - Q1	579,706.5	601,680.2	1,528,862.5	800,708.5	71,639.7	563,549.1	239,591.7	919,756.4			5,305,494.5
Q2	608,504.6	571,870.7	1,021,895.1	886,427.6	60,419.1	705,413.1	351,964.0	1,009,850.4			5,216,344.7

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P denote Provisional, Q quarter

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Tanzania's Exports by Country of Destination

Country	Millions of TZS					
	2011	2012	2013	2014	2015	2016 ^P
Australia	24,278.9	22,196.4	12,313.2	101,079.0	8,977.4	16,497.0
Belgium	130,053.8	238,009.8	139,157.6	163,403.8	295,288.5	616,178.6
Burundi	48,639.0	72,026.5	71,932.8	71,138.1	77,673.3	113,462.1
Canada	7,893.9	39,683.0	20,603.7	11,691.1	11,826.1	10,146.7
China	1,041,130.6	817,984.8	491,708.1	1,130,503.4	1,112,872.5	770,945.5
Democratic Republic of Congo	188,788.8	285,425.7	377,511.6	465,278.5	392,428.4	634,887.1
Denmark	14,362.2	16,811.9	14,590.1	12,403.3	5,465.7	8,497.9
Eire/Ireland	5,295.0	2,912.8	538.2	280.2	1,332.1	2,561.9
France	23,037.3	25,291.3	18,755.4	39,817.2	27,798.9	51,990.3
Germany	352,058.6	455,746.3	255,313.4	366,846.8	446,692.3	250,990.0
Hong Kong	17,450.8	36,367.4	48,539.3	58,897.4	67,259.7	65,326.8
India	320,197.9	748,938.4	1,195,300.6	2,073,771.5	2,274,810.2	1,530,006.5
Indonesia	34,422.1	63,764.2	52,906.6	10,978.5	12,730.5	37,421.7
Italy	78,699.4	78,750.3	91,194.1	86,826.8	71,182.1	91,726.5
Japan	547,693.7	466,079.8	351,502.9	409,634.7	456,063.2	301,495.8
Kenya	333,609.9	520,143.0	362,976.2	737,131.7	1,452,035.1	683,147.8
Malaysia	13,622.5	15,423.3	2,150.0	21,736.3	57,758.0	28,474.5
Mozambique	97,802.9	83,499.8	106,149.0	112,551.9	37,020.8	26,853.8
Netherland	144,176.6	177,033.8	99,719.7	84,386.0	151,448.3	139,050.4
New Zealand	1,158.8	4,902.4	4,355.0	4,027.9	4,406.9	12,185.9
Norway	4,476.3	29,027.4	6,322.7	6,854.1	2,845.3	1,735.6
Pakistan	22,998.1	51,882.0	12,828.7	23,939.3	39,380.7	32,338.0
Portugal	20,693.0	19,820.8	22,727.6	29,981.2	38,792.5	41,004.1
Singapore	17,259.1	38,225.8	89,063.7	26,318.3	13,112.3	22,835.8
Somalia	1,095.5	1,637.0	931.2	11,043.1	5,528.6	845.8
South Africa	1,312,795.7	1,521,227.4	1,215,008.1	1,139,124.7	1,336,621.1	1,374,237.3
Spain	21,706.3	25,753.9	34,083.8	23,582.6	37,034.6	34,109.8
Sri Lanka	2,786.0	2,244.1	3,896.9	3,425.4	3,472.0	1,685.4
St. Helena	0.0	25.4	5.9	0.0	1.9	0.0
Sweden	4,827.2	8,235.1	7,939.7	8,717.9	10,228.5	12,116.0
Switzerland	1,292,703.6	1,245,696.8	643,133.7	246,227.3	304,642.7	1,671,353.8
Taiwan	1,609.7	1,804.8	1,710.3	3,199.9	4,370.1	4,631.0
Thailand	11,488.0	56,213.6	24,537.0	23,882.7	13,119.9	19,602.7
Uganda	70,430.1	103,386.6	105,601.3	121,218.9	99,881.8	126,744.3
United Arab Emirates	118,325.6	148,006.1	134,552.8	141,266.4	311,846.4	138,158.3
United Kingdom	45,327.4	71,042.2	88,113.3	77,063.2	45,600.3	49,680.8
United States	74,953.9	105,008.4	96,596.2	236,429.6	100,478.9	123,788.9
USSR/Russia	10,252.4	16,698.1	14,605.1	11,893.8	23,085.4	0.0
Yugoslavia	0.0	12.6	3.4	0.0	0.0	0.0
Zambia	74,470.4	112,288.0	144,886.8	223,715.6	12,439.8	70,815.5
Others	1,420,220.9	1,527,138.4	2,039,491.8	121,218.9	2,099,249.4	1,201,750.3
Grand Total	7,952,792.1	9,256,365.1	8,403,257.4	8,441,486.8	11,466,802.3	10,319,280.3

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P denote Provisional

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Tanzania's Imports (c.i.f) by Country of Origin

Country	Millions of TZS					
	2011	2012	2013	2014	2015	2016 ^P
Argentina	43,764.4	192,859.5	26,237.5	12,161.6	34,528.6	15,396.7
Australia	223,875.8	193,689.0	242,942.6	234,399.6	205,934.2	140,445.7
Belgium	183,919.9	345,750.8	211,513.0	209,888.8	126,911.5	141,386.8
Brazil	57,472.2	90,275.9	22,395.4	24,474.9	33,932.0	60,629.3
Burundi	873.1	6,066.4	2,442.9	931.7	2,121.6	1,685.9
Canada	52,224.8	174,316.9	146,754.9	204,485.0	119,613.3	219,588.3
China	1,244,042.7	1,814,049.4	2,307,786.8	2,597,174.8	3,700,358.4	3,566,894.8
Democratic Republic of Congo	2,649.0	1,414.0	159.1	1,363.1	1,253.4	777.8
Denmark	46,559.7	42,975.4	72,628.2	69,106.6	131,738.8	88,470.6
Eire/Ireland	24,374.8	26,989.4	28,049.0	33,185.5	34,145.3	49,507.2
Finland	56,740.4	35,449.7	51,361.4	98,655.9	100,078.5	75,557.7
France	178,641.4	169,788.8	149,508.5	119,670.3	190,060.6	147,168.2
Germany, Federal	255,395.3	292,440.9	259,534.0	410,142.0	320,148.4	417,265.8
Hong Kong	33,379.8	83,187.0	52,326.9	87,939.5	90,589.6	112,306.3
India	1,239,134.6	1,373,732.4	3,338,640.8	3,055,855.5	2,512,648.4	3,110,402.5
Indonesia	155,779.5	370,583.0	225,874.9	154,768.5	283,642.9	140,724.0
Iran	30,721.8	73,137.1	53,377.7	68,651.6	33,583.1	22,956.9
Italy	137,417.7	182,804.2	120,370.8	131,665.5	157,773.8	190,834.7
Japan	794,383.2	808,560.1	746,172.6	924,642.3	790,187.5	807,663.4
Kenya	388,779.9	880,188.6	485,305.3	1,082,171.5	473,678.2	582,864.0
Malaysia	147,925.2	137,851.0	169,009.7	640,615.2	337,162.5	567,020.1
Mexico	1,821.5	1,713.9	1,757.3	4,545.3	14,677.5	10,474.7
Mozambique	26,630.0	17,471.4	106,893.9	30,332.7	66,075.2	26,026.9
Netherlands	201,588.3	248,542.6	198,353.3	291,741.5	189,505.4	229,584.5
New Zealand	5,273.0	3,862.6	4,829.0	4,765.7	7,697.3	7,841.0
Norway	22,329.5	92,221.8	44,249.2	73,186.9	9,426.9	15,286.5
Pakistan	59,681.9	122,635.0	141,018.2	101,623.6	80,888.7	70,138.4
Portugal	1,659.6	2,836.0	3,303.1	3,302.8	7,432.8	6,873.7
Saudi Arabia	275,502.5	360,197.8	322,950.3	338,854.5	4,019,058.6	479,693.6
Singapore	616,616.3	230,638.6	320,814.0	64,838.3	183,597.9	114,593.1
Somalia	45.1	10.2	0.0	86.2	850.6	0.0
South Africa	1,068,580.0	1,458,335.4	1,055,182.9	997,245.1	1,020,625.9	1,027,974.0
South Korea	178,066.5	186,529.9	234,827.3	269,999.3	450,276.3	359,878.9
Spain	51,361.0	73,332.5	213,692.8	55,883.5	63,214.4	68,590.7
Sri Lanka	3,456.8	5,430.4	7,130.7	40,385.7	21,419.7	7,042.3
Swaziland	45,484.8	54,770.3	54,305.6	77,929.3	74,138.8	89,699.7
Sweden	89,267.9	172,910.7	137,476.9	183,423.1	118,880.7	150,179.9
Switzerland	777,236.5	2,467,204.2	2,345,496.8	2,149,399.6	856,409.2	282,505.4
Taiwan	37,636.6	45,242.7	48,598.1	60,397.8	108,871.2	57,670.2
Thailand	112,855.6	118,265.0	133,003.5	173,054.1	183,744.2	171,077.9
Turkey	82,466.5	185,925.6	174,537.4	235,892.7	156,801.2	142,329.6
Uganda	25,121.8	169,013.6	83,917.6	79,316.6	78,309.9	66,848.5
United Arab Emirate	933,293.0	1,600,011.8	1,725,479.7	1,942,477.8	1,674,224.8	1,289,428.3
United Kingdom	289,496.1	574,249.3	401,153.7	434,709.8	361,532.2	337,544.4
United States	218,798.5	372,948.8	338,829.0	611,264.6	641,744.2	548,576.0
USSR/Russia	140,660.6	127,112.8	105,582.3	212,300.0	245,853.9	233,773.9
Yugoslavia	144.2	1.0	1.4	0.0	0.3	0.0
Zambia	42,684.3	62,753.6	73,899.6	104,719.7	64,729.4	72,926.8
Zimbabwe	1,546.4	4,569.6	5,373.2	7,896.3	11,408.7	4,520.5
Others	4,775,944.2	163,444.9	633,270.2	1,129,651.1	1,051,793.3	815,191.6
Grand Total	15,383,304.1	16,218,291.3	17,628,318.7	19,841,172.6	21,443,280.1	17,145,817.7

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P denote Provisional

4.0 Balance of Payments and Foreign Trade Developments

Table 4.12: Tanzania's Exports to COMESA countries

Millions of TZS						
Country	2011	2012	2013	2014	2015	2016 ^P
Burundi	48,639.0	72,026.5	71,932.8	71,138.1	77,673.3	113,462.1
Comoro	1,249.7	3,287.5	1,353.1	2,682.6	371,921.3	375,192.9
Djibout	1,402.1	1,062.1	86.0	4,330.0	15,401.2	6,408.5
Ethiopia	558.1	4,679.1	3,253.8	8,918.2	293.8	1,789.4
Kenya	333,609.9	520,143.0	362,976.2	737,131.7	1,452,035.1	683,147.8
Lesotho	13.0	0.0	0.0	0.0	0.0	0.0
Malawi	81,048.3	139,858.5	65,986.0	168,249.8	111,089.8	67,007.8
Mauritius	3,818.0	7,305.8	3,410.1	4,017.3	2,514.8	3,590.6
Rwanda	103,886.5	115,323.9	129,487.7	59,177.7	81,736.7	14,188.4
Somalia	1,095.5	1,637.0	931.2	11,043.1	5,528.6	845.8
Swaziland	19,693.7	3,546.4	6,396.9	1,905.1	18,074.2	247.3
Uganda	70,430.1	103,386.6	105,601.3	121,218.9	99,881.8	126,744.3
Zambia	74,470.4	112,288.0	144,886.8	223,715.6	87,513.6	70,815.5
Zimbabwe	6,510.6	7,478.8	10,312.6	11,668.4	12,439.8	13,821.4
Grand Total	746,424.8	1,092,023.3	906,614.4	1,425,196.4	2,336,104.0	1,477,261.7

Source: Bank of Tanzania and Tanzania Revenue Authority
Note: P denote Provisional

Table 4.13: Tanzania's Direct Imports from COMESA Countries

Millions of TZS						
Country	2011	2012	2013	2014	2015	2016 ^P
Burundi	873.1	6,066.4	2,442.9	931.7	2,121.6	1,685.9
Comoro	67.5	35.3	32.1	103.3	186.7	10,153.6
Djibout	1,587.6	104.4	7.4	1,183.8	273.9	293.6
Ethiopia	105.8	1,615.2	885.5	436.6	4,677.4	283.2
Kenya	388,779.9	880,188.6	485,305.3	1,082,171.5	473,678.2	582,864.0
Lesotho	213.1	141.5	647.0	736.7	1,017.3	998.3
Malawi	16,877.0	19,599.0	15,918.5	19,875.5	26,999.1	57,834.7
Mauritius	11,474.3	28,331.8	23,954.2	21,037.3	49,329.4	32,900.1
Rwanda	1,962.1	3,305.7	2,475.5	5,279.0	2,210.7	2,444.0
Somalia	45.1	10.2	0.0	86.2	850.6	0.0
Swaziland	45,484.8	54,770.3	54,305.6	77,929.3	74,138.8	282,505.4
Uganda	25,121.8	169,013.6	83,917.6	79,316.6	78,309.9	66,848.5
Zambia	42,684.3	62,753.6	73,899.6	104,719.7	64,729.4	72,926.8
Zimbabwe	1,546.4	4,569.6	5,373.2	7,896.3	11,408.7	4,520.5
Grand Total	536,822.7	1,230,505.2	749,164.4	1,401,703.4	789,931.6	1,116,258.8

Source: Bank of Tanzania and Tanzania Revenue Authority
Note: P denote Provisional

4.0 Balance of Payments and Foreign Trade Developments
Table 4.14: Tanzania: Services, Income and Transfers

Millions TZS

Period	Services			Primary Income			Secondary Income			
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments	
2012	671,912.6	4,379,332.8	3,707,420.2	-896,300.5	205,970.9	1,102,271.4	703,870.8	869,590.3	165,719.5	
2013	1,143,587.9	5,123,127.4	3,979,539.6	-1,124,060.5	207,963.6	1,332,024.1	679,616.6	778,344.4	98,727.8	
2014	1,209,578.7	5,622,864.2	4,413,285.5	-1,359,114.4	195,348.9	1,554,463.3	198,731.0	294,945.5	96,214.4	
2015	1,495,565.0	6,803,828.9	5,308,263.9	-1,893,592.1	217,069.0	2,110,661.1	759,968.5	917,554.4	157,585.9	
2016 ^P	2,560,362.1	7,852,491.8	5,292,129.7	-2,627,604.7	235,570.3	2,863,175.0	850,793.0	1,015,004.5	164,211.4	
2012	Q1	-24,042.6	895,994.0	920,036.6	-207,075.5	60,542.7	267,618.2	5,387.4	48,534.7	43,147.3
	Q2	113,030.3	952,631.8	839,601.5	-220,930.1	56,640.6	277,570.8	114,596.0	164,970.0	50,374.0
	Q3	418,932.5	1,352,065.2	933,132.6	-220,408.8	37,480.9	257,889.6	367,618.0	403,872.3	36,254.3
	Q4	163,992.3	1,178,641.8	1,014,649.5	-247,886.1	51,306.7	299,192.8	216,269.4	252,213.4	35,943.9
2013	Q1	62,665.1	1,044,623.1	981,958.0	-273,772.5	52,723.0	326,495.6	80,298.3	104,274.8	23,976.5
	Q2	227,935.6	1,073,797.1	845,861.5	-278,103.5	52,331.4	330,434.9	21,831.4	45,956.4	24,125.0
	Q3	457,250.1	1,507,888.8	1,050,638.8	-304,311.8	54,755.2	359,067.0	344,912.2	379,992.4	35,080.2
	Q4	395,737.1	1,496,818.4	1,101,081.3	-267,872.6	48,153.9	316,026.6	232,574.7	248,120.8	15,546.1
2014	Q1	163,919.4	1,238,354.6	1,074,435.2	-325,865.4	53,744.5	379,609.8	37,729.9	59,516.0	21,786.2
	Q2	147,055.8	1,155,987.9	1,008,932.1	-307,208.8	43,348.8	350,557.6	651.6	19,105.3	18,453.7
	Q3	451,397.3	1,577,756.1	1,126,358.8	-373,725.0	52,868.1	426,593.1	129,687.8	159,761.3	30,073.5
	Q4	447,206.2	1,650,765.7	1,203,559.4	-352,315.3	45,387.6	397,702.9	30,661.8	56,562.8	25,901.0
2015	Q1	279,047.0	1,463,995.5	1,184,948.6	-402,723.8	63,797.8	466,521.6	15,474.8	59,757.1	44,282.4
	Q2	254,726.3	1,456,527.4	1,201,801.0	-382,326.9	43,105.4	425,432.2	366,267.2	399,119.3	32,852.0
	Q3	448,048.2	1,980,709.2	1,532,660.9	-558,642.7	51,140.0	609,782.7	157,875.6	202,536.2	44,660.6
	Q4	513,743.5	1,902,596.9	1,388,853.4	-549,898.7	59,025.9	608,924.6	220,350.9	256,141.8	35,790.9
2016	Q1	493,760.2	1,773,741.8	1,279,981.6	-621,477.4	61,944.4	683,421.9	176,691.1	212,667.3	35,976.2
	Q2	24,448.9	1,656,182.9	1,631,734.0	-945,827.9	66,260.0	1,012,087.8	221,453.5	282,451.8	60,998.3
	Q3	969,663.6	2,176,733.8	1,207,070.2	-585,371.2	51,982.8	637,354.0	265,694.4	297,818.6	32,124.1
	Q4	1,072,489.4	2,245,833.3	1,173,343.9	-474,928.2	55,383.1	530,311.3	186,954.0	222,066.8	35,112.8
2017	Q1	812,774.5	1,850,363.2	1,037,588.8	-660,211.3	63,295.1	723,506.4	153,910.4	198,359.8	44,449.3
	Q2	744,071.7	1,787,690.0	1,043,618.3	-694,980.2	61,875.8	756,856.0	357,297.3	388,492.6	31,195.3

Source: Bank of Tanzania

Note: P denotes Provisional, Q quarter

5.0 National Debt Development

Table 5.1: National Debt Developments

Item	Millions of USD											
	2014/15				2015/16				2016/17			
	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17	Jun-17
1. Overall total debt committed ²	18,820.5	19,308.6	19,240.4	20,129.4	21,981.2	22,828.3	23,131.0	23,118.3	24,480.2	24,007.7	24,780.6	25,533.3
Disbursed outstanding debt	12,721.9	13,322.3	13,302.5	13,958.8	14,680.8	14,991.6	15,376.3	15,948.1	16,225.0	15,978.1	16,325.7	17,091.6
Undisbursed debt	6,098.6	5,986.3	5,937.9	6,170.6	7,300.4	7,836.7	7,754.7	7,170.2	8,255.3	8,029.6	8,454.9	8,441.7
2. Disbursed debt by creditor category ²	12,721.9	13,322.3	13,302.5	13,958.8	14,680.8	14,991.6	15,376.3	15,948.1	16,225.0	15,978.1	16,325.7	17,091.6
Bilateral debt	941.7	912.9	925.7	926.5	940.1	941.6	1,023.0	1,112.5	1,127.3	1,104.5	1,133.4	1,133.4
Multilateral debt	6,952.0	6,881.1	6,723.9	7,148.6	7,645.5	7,814.8	8,001.2	8,044.4	8,258.6	8,056.4	8,319.9	8,644.4
Commercial debt	3,970.8	4,633.0	4,706.3	4,840.4	5,039.8	5,212.5	5,199.2	5,572.9	5,382.1	5,358.8	5,370.9	5,821.3
Export credits	857.4	895.4	946.6	1,043.3	1,055.4	1,022.7	1,152.9	1,218.3	1,456.9	1,458.3	1,501.6	1,492.5
3. Disbursed debt by borrower category ²	12,721.9	13,322.3	13,302.5	13,958.8	14,680.8	14,991.6	15,376.3	15,948.1	16,225.0	15,978.1	16,325.7	17,091.6
Central government	10,359.3	10,938.7	10,842.8	11,475.9	12,113.5	12,390.9	12,613.8	12,944.5	13,071.1	12,812.7	13,154.0	13,800.2
Public corporations	483.8	497.7	455.0	462.4	419.0	403.9	371.9	337.0	341.6	312.7	294.3	289.7
Private sector	1,878.8	1,885.9	2,004.6	2,020.5	2,148.3	2,196.8	2,390.5	2,666.6	2,812.3	2,852.8	2,877.4	3,001.6
4. Disbursed debt by use of funds ²	12,721.9	13,322.3	13,382.4	14,074.5	14,680.8	14,991.6	15,376.3	15,948.1	16,225.0	15,978.1	16,325.7	17,091.6
Balance of payments and budget support	2,525.8	2,634.9	2,359.6	2,306.1	2,394.2	2,500.8	2,461.7	2,544.3	2,680.1	2,441.0	2,461.9	2,893.9
Transport & telecommunication	2,966.7	3,007.2	2,924.0	3,183.9	3,370.1	3,362.0	3,641.6	3,649.3	3,669.0	3,657.6	3,862.0	3,891.6
Agriculture	545.2	559.9	573.8	584.4	555.2	566.7	551.3	615.7	621.8	1,037.3	1,091.5	1,118.9
Energy and mining	1,813.5	1,967.1	2,110.7	2,248.3	2,445.0	2,585.5	2,556.5	2,700.6	3,546.7	2,640.4	2,714.6	2,785.0
Industries	227.0	234.9	326.9	333.9	324.2	335.7	341.6	400.0	403.4	400.1	439.3	435.0
Social welfare & education	2,138.9	2,189.9	2,116.2	2,182.2	2,114.0	2,173.0	2,261.2	2,350.1	1,568.8	2,263.9	2,415.7	2,512.5
Finance and insurance	401.8	408.5	602.4	616.5	702.5	633.4	673.8	732.6	762.3	739.3	757.5	895.2
Tourism	100.1	101.7	93.6	94.3	89.2	83.4	67.2	46.9	54.1	64.7	68.7	67.3
Real estate and construction	289.7	460.6	581.4	537.0	577.7	575.1	640.7	733.4	741.6	792.0	800.1	796.2
Other	1,713.1	1,757.7	1,693.7	1,987.9	2,108.7	2,175.9	2,180.7	2,175.2	2,177.1	1,941.9	1,714.3	1,696.0
5. Total amount of debt contracted ¹	207.2	381.8	247.7	302.0	159.6	306.4	287.8	70.0	137.8	194.3	297.1	527.2
Central government	0.0	300.0	0.0	200.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	400.0
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	207.2	81.8	247.7	102.0	159.6	306.4	287.8	70.0	137.8	194.3	297.1	127.2
6. Disbursements ¹	509.5	847.1	334.6	697.0	290.6	535.8	297.6	676.0	284.6	342.8	327.8	679.7
Central government	328.2	836.2	228.1	641.4	235.4	336.8	235.5	337.5	190.1	271.7	300.3	548.2
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	181.3	10.9	106.5	55.6	55.2	199.0	62.0	338.5	94.5	71.1	27.5	131.5
7. Actual debt service ¹	93.1	99.0	95.3	113.5	176.4	208.1	259.0	237.0	248.4	186.1	226.0	193.8
Principal	32.6	62.1	29.9	93.9	87.7	129.4	151.4	161.2	162.6	145.1	140.9	96.1
Interest	58.4	36.8	61.4	19.5	88.7	78.7	107.5	75.9	85.8	41.0	85.1	97.7
Other payments	2.0	0.0	4.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
8. Net flows on debt ¹	476.9	785.0	304.7	603.1	202.9	406.4	146.1	514.8	122.0	197.7	186.9	583.6
9. Net transfers on debt ¹	414.4	748.2	235.4	583.5	114.2	327.7	38.5	439.0	36.2	156.7	101.8	485.9
10. Arrears by creditors category ²	3,007.8	3,007.3	3,052.2	3,146.8	2,995.5	2,835.3	3,195.4	2,350.5	2,498.4	2,748.3	2,974.4	3,142.8
Principal	1,766.5	1,753.7	1,743.7	1,811.1	1,593.4	1,342.3	1,591.4	1,117.7	1,189.7	1,369.0	1,563.3	1,742.9
Bilateral debt	370.9	362.4	426.7	427.3	309.3	318.9	324.6	327.7	329.1	335.9	337.5	346.8
Multilateral debt	26.2	24.9	27.2	34.6	58.6	45.6	61.3	28.1	36.0	34.0	39.9	72.0
Commercial debt	841.9	842.3	718.6	754.6	729.2	562.2	625.3	416.3	455.1	525.2	642.0	730.9
Export credits	527.6	524.1	571.2	594.6	496.2	415.6	580.1	345.6	369.5	473.9	543.8	593.2
Interest	1,241.3	1,253.6	1,308.5	1,335.7	1,402.1	1,493.1	1,604.0	1,232.8	1,308.8	1,379.4	1,411.1	1,399.9
Bilateral debt	660.5	672.0	670.5	678.3	683.9	685.0	723.7	730.4	738.4	759.4	770.6	784.8
Multilateral debt	11.3	11.2	11.4	11.2	14.7	15.8	16.9	7.7	8.6	11.7	14.5	14.9
Commercial debt	404.8	407.6	428.9	439.8	471.4	468.4	488.5	295.3	327.3	339.3	350.6	365.7
Export credits	164.7	162.8	197.7	206.4	232.2	323.9	374.9	199.3	234.4	268.9	275.4	234.6
11. External debt stock	13,963.2	14,575.9	14,611.0	15,294.6	16,082.9	16,484.7	16,980.3	17,180.9	17,533.7	17,357.5	17,736.8	18,491.5
12. Domestic debt stock	4,479.0	4,341.6	4,204.1	4,253.0	3,640.1	3,997.2	4,345.1	4,607.1	4,641.0	4,788.3	4,935.8	5,285.2
13. Total debt stock	18,442.2	18,917.6	18,815.1	19,547.6	19,723.0	20,481.9	21,325.4	21,788.0	22,174.8	22,145.8	22,672.6	23,776.7
14. Export of goods and services	2,231.1	2,494.5	2,234.0	1,943.6	2,177.3	2,470.5	2,462.0	2,079.4	2,188.7	2,584.8	2,094.1	1,959.3
18. External debt service as % of exports	4.2	4.0	4.3	5.8	8.1	8.4	10.5	11.4	11.3	7.2	10.8	9.9
End of period mean exchange rate	1,665.1	1,725.8	1,788.1	2,020.3	2,150.0	2,148.5	2,179.6	2,178.9	2,175.3	2,186.2	2,223.9	2,230.5

Source: Bank of Tanzania

Note: ¹Multilateral arrears are those owed by the private sector.

¹ denotes debt flow during the period

² denotes stock position at the end of period

6.0 International Economic and Financial Developments

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

	2013	2014	2015	2016	2015				2016				2017	
					Mar	Jun	Sept	Dec	Mar	Jun	Sept	Dec	Mar	Jun
Canada														
Real GDP ¹	2.0	2.5	1.2	1.5	1.0	1.0	1.1	0.1	1.3	1.1	1.4	1.9	n.a	n.a
Inflation ¹	0.9	1.9	1.1	1.4	1.1	0.9	1.2	1.3	1.5	1.6	1.2	1.4	1.9	1.9
Interest rates ²	1.0	1.0	0.6	0.5	0.8	0.7	0.5	0.5	0.8	0.8	0.8	0.8	0.8	0.8
France														
Real GDP ¹	0.2	0.2	1.1	1.1	0.9	1.1	1.2	0.4	1.2	1.1	1.4	1.9	n.a	n.a
Inflation ¹	0.9	0.5	0.0	0.2	-0.2	0.2	0.1	0.1	-0.04	-0.01	0.3	0.5	1.2	n.a
Interest rates ²	0.0	0.1	-0.2	-0.6	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	0.66	0.9
Germany														
Real GDP ¹	0.4	1.6	1.5	1.8	1.1	1.6	1.7	0.3	1.8	1.7	1.7	1.8	n.a	n.a
Inflation ¹	1.5	0.9	0.2	0.5	0.0	0.5	0.1	0.3	0.3	0.1	0.5	1.1	1.9	n.a
Interest rates ²	n.a	1.0	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	1.7
Italy														
Real GDP ¹	-1.9	-0.3	0.8	1.0	0.1	0.6	0.8	0.2	1.0	0.8	1.0	1.0	n.a	n.a
Inflation ¹	1.2	0.2	0.0	-0.1	-0.2	0.1	0.2	0.2	-0.1	-0.4	-0	0.1	1.3	1.5
Interest rates ²	n.a	n.a	n.a	n.a	n.a	n.a	0.1	n.a	n.a	n.a	n.a	n.a	n.a	n.a
Japan														
Real GDP ¹	1.5	0.0	0.5	1.0	-0.8	-0.8	1.7	-0.4	0.3	0.9	1.1	1.6	n.a	n.a
Inflation ¹	0.4	2.8	0.8	-0.1	2.3	0.5	0.2	0.3	0.0	-0.3	-0.5	0.3	n.a	n.a
Interest rates ²	0.1	0.1	0.1	0.3	n.a	0.1	n.a	n.a	0.3	0.3	0.0	0.3	0.3	n.a
UK														
Real GDP ¹	1.7	2.9	2.3	1.8	2.7	2.4	2.2	0.7	1.8	2.0	2.0	1.9	2.0	1.7
Inflation ¹	2.6	1.5	0.0	0.7	0.1	0.0	0.0	0.1	0.3	0.4	0.7	1.2	2.1	2.7
Interest rates ²	0.5	0.5	0.5	0.5	0.4	0.4	n.a	n.a	0.5	0.5	0.3	0.3	0.3	n.a
USA														
Real GDP ¹	1.9	2.4	2.4	1.6	2.9	2.7	2.1	0.2	1.6	1.3	1.7	2.0	n.a	n.a
Inflation ¹	1.5	1.6	0.1	1.3	-0.1	0.0	0.1	0.2	1.1	1.0	1.1	1.8	2.5	1.5
Interest rates ²	0.1	0.1	0.1	0.6	0.1	0.1	0.1	n.a	0.4	0.4	0.4	0.6	0.9	n.a
EURO AREA														
Real GDP ¹	0.4	0.9	1.6	1.7	1.2	1.5	1.6	0.4	1.7	1.7	1.8	1.8	n.a	n.a
Inflation ¹	1.4	0.4	0.0	0.2	-0.3	0.1	0.1	0.2	0.0	-0.1	0.3	0.7	1.8	
Interest rates ²	0.0	0.1	0.1	0.1	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: IMF World Economic Outlook, Bloomberg system.

Notes: ¹ Percent change from preceding quarter

² Percent

n.a denotes not available

6.0 International Economic and Financial Development
Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit Price	2013	2014	2015	2016	2015				2016				2017	
						Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Coffee (Arabica)	US\$/Kg	3.1	4.4	3.7	3.6	3.9	3.5	3.9	3.5	3.3	3.5	3.8	3.9	3.6	3.3
Cotton (A index)	US\$/Kg	2.0	1.8	1.6	1.6	1.5	1.6	1.6	1.6	1.5	1.6	1.8	1.7	1.9	1.9
Sisal (UG grade)	US\$/Kg	1.4	1.5	1.9	1.8	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.5	1.8	1.8
Tea*	US\$/Kg	2.4	2.0	2.7	2.3	2.3	2.8	2.9	2.7	2.4	2.1	2.2	2.4	2.8	2.8
Gold	US\$/troy ounce	1,411.5	1,265.6	1,174.1	1,249.1	1,218.8	1,193.0	1,123.7	1,161.0	1,181.0	1,260.0	1,334.5	1,220.8	1,219.2	1,257.7

Source: <http://www.imf.org> and worldbank.org/prospects

Note: * Mombasa Auction price replaces London Auction price beginning July 1998.
 Q denotes Quarter

A2: LIST OF MANAGEMENT

Name	Title	Telephone Direct
EXECUTIVE OFFICE		
Prof. B. J. Ndulu	Governor	022 2233020/1/2
Dr. Y. M. Kayandabila	Deputy Governor (EFP)	022 2233040/1
Mr. J. B. Raphael	Deputy Governor (AIC)	022 2233042/3
Dr. B. Y. Kibesse	Deputy Governor (FSD)	022 2233044/5/6
1. GOVERNOR'S OFFICE		
M. D. Nampesya	Personal Assistant to the Governor	022 2233203
Anti-Money Laundering and Combating of Terrorism Unit		
N. D. Mukirya	Associate Director	022 2233248
Independent Departments:		
Conference and Events Management Department		
P. M. Lowassa	Manager	022 223 3164/5
Regional Integration Department		
-----	Manager	022 223 3398/9
Public Relations and Protocol Department		
Z. K. Mbeo	Manager	022 2233166/7
Procurement Department		
R. P. Wanga	Manager	022 2235194/5
2. DIRECTORATE OF STRATEGIC PLANNING AND PERFORMANCE REVIEW		
S. S. Mrutu	Director	022 2233423/4
Strategic Planning and Performance Review Department		
C. S. Assey	Manager	022 2233425/6
Technical Assistance and Program Coordination Department		
V. C. Tarimu	Manager	022 2233434/5
Organization and Methods Department		
S I. Mugassa	Manager	022 2233475/6
Project Management Department		
P. K. Mambo	Manager	022 2233278/9

3.	DEPOSIT INSURANCE BOARD		
	E. M. Boaz	Director	022 2235389/90
	Finance and Administration		
	R. J. Malisa	Manager	022 2235391/2
	Operations Department		
	R. J. Tesha	Manager	022 2235393/4
4.	DIRECTORATE OF RISK MANAGEMENT		
	J. R. Angello	Director	022 2235297/8
	Financial Management Risk Department		
	N. L. Mapogha	Manager	022 2235118/9
	Investment Risk Department		
	D. A. Blasius	Manager	022 2233206/7
	Systems Risk Department		
	G. M. Mahinya	Manager	022 2233204/5
5.	DIRECTORATE OF HUMAN RESOURE AND ADMINISTRATION		
	Y. A. Mchujuko	Director	022 2235144/5
	Administrative and General Services Department		
	A. H. Hamisi	Manager	022 2235194/5
	Human Resource Department		
	C. P. Yamo	Manager	022 2235148/9
	Estate Management Department		
	D. C. Wambura	Manager	022 2235098/9
	Learning and Development Department		
	F. A. Mwaigomole	Manager	022 225146/7
	Facilities Management Department		
	E. K. Mbapila	Manager	022 2235555/6
6.	DIRECTORATE OF BANKING		
	M. P. Kobello	Director	022 2235415/6
	Banking Department		
	A. M. Kipandula	Manager	022 2235134/5
	Currency Department		
	G. Amon	Manager	022 2235672/3

7.	DIRECTORATE OF BANKING SUPERVISION		
	K. A. Nyoni	Director	022 2235482/3
	Banks Supervision Department		
	T. M. Mongela	Manager	022 2235530/1
	Financial Institutions Supervision Department		
	M. M. Kiwayo	Manager	022 2235480/1
	Licensing, Policy and Operations Review Department		
	A. N. Hotay	Manager	022 2235576/7
	Microfinance and Bureaux de Change Supervision Department		
	E. L. Mandari	Manager	022 2235585/6
8.	DIRECTORATE OF ECONOMIC RESEARCH AND POLICY		
	J. J. Nyella	Director	022 2233328/9
	Monetary and Financial Affairs Department		
	D. E. Lema	Manager	022 2233349/50
	International Economics and Trade Department		
	F. A. Mlele	Manager	022 2233303/4
	Debt Management Department		
	M. M. Kilimba	Manager	022 2233378/9
	Research Department		
	W. E. Mbowe	Manager	022 2233330/1
	Real Sector and Microfinance Department		
	D. J. Kwimbere	Manager	022 2233280/1
9.	DIRECTORATE OF FINANCE		
	J. J. Ngelime	Director	022 2235126/7
	Domestic Payments and Settlements Department		
	G. Kessy	Manager	022 2235624/5
	Foreign Payments and Settlements Department		
	M. D. Kahamba	Manager	022 2235628/9
	Budgeting and Financial Reports Department		
	L. N. Mkude	Manager	022 2235676/7

10. DIRECTORATE OF FINANCIAL MARKETS		
A. K. Ng'winamila	Director	022 2233564/5
Domestic Markets Department		
R. N. Felix	Manager	022 2233529/30
Foreign Markets Department		
E. J. Akaro	Manager	022 2233520/1
Credit Guarantee Scheme Department		
C. H. Kimaro	Manager	022 2233568/9
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-----	Director	022 2235136/7
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Networks and Office Automation Department		
S. J. Sakilu	Acting Manager	022 2235615
12. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS		
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Payment System Oversight and Policy Department		
J. A. Masoy	Manager	022 2235439/40
System Development and Support Department		
L. C. Shaidi	Manager	022 2235434/5
13. DIRECTORATE OF INTERNAL AUDIT		
O. H. Kitine	Director	022 2235240/1
Systems Audit Department		
N. M. Malekani	Manager	022 2235242/3
Operational Audit Department		
J. S. Juma	Manager	022 2235255/6
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H. E. Mmbaga	Director	022 2233471/2
Macro-Surveillance Department		
D. E. Assey	Manager	022 2233160/1

	Micro-Surveillance Department		
	Dr. E. M. Mung'ong'o	Manager	022 2235510/1
	Crisis Management Department		
	-----	Manager	022 2233352/3
15.	OFFICE OF THE SECRETARY TO THE BANK		
	Y. E. Tongola	Secretary to the Bank	022 2233240/1
	Litigation and Investigation Department		
	M. K. Ismail	Associate Director	022 2233225/6
	Internal Security Department		
	T. P. Mramba	Manager	022 2235573/4
	Board Services and Exchange Management Department		
	I. N. Kihwili	Manager	022 2233242/3
	Legislation Department		
	R. K. Sinamtwa	Manager	022 2233248/9
16.	BANK OF TANZANIA TRAINING INSTITUTE (MWANZA)		
	W. S. Reweta	Principal	028 2500352
	A. A. Ukhotya	Director of Studies	028 2500982
	O. N. Vyosena	Manager, Finance and Administration	028 2502697
16.	BOT BRANCHES		
	Arusha		
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	D. L. Mushi	Manager, Finance and Administration	027 2504009
	Dodoma		
	R. L. Wambali	Director	022 2232505/6
	H. J. Mwansembo	Manager, Operations	022 2232530/1
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	E. E. Uliwa	Manager, Finance and Administration	022 2232517/8
	Mbeya		
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	V. M. Mtani	Manager, Operations	025 2502055
	-----	Manager, Economics	025 2502839
	B. K. Ali	Manager, Finance and Administration	025 2502700

Mtwara

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L. B. Mzundu	Manager, Operations	022 2232656/7
M. K. A. Mziya	Manager, Economics	022 2232654
L. M. Rweyemamu	Manager, Finance and Administration	022 2232652/3

Mwanza

F. N. Kazimoto	Director	028 2501015
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Dr. D. M. Machelamba	Manager, Economics	028 2500622
G. J. Gelle	Manager, Finance and Administration	028 2500025

Zanzibar

N. K. Mboje	Director	024 2234503
S. S. Masoud	Manager, Operations	024 2234506
M. N. Lugobi	Manager, Economics	024 2234507
A. A. Mansour	Manager, Finance and Administration	024 2234504

8.0 GLOSSARY

Money supply

Constitutes the sum of currency circulating outside banks and Tanzanian residents' deposits with other depository corporations, defined at various levels of aggregation as money supply narrowly and broadly defined. That is, *narrow money (M1)*, *broad money (M2)*, and *extended broad money (M3)*.

Narrow money (M1)

Consists of *currency in circulation outside banks* and the shilling demand deposits of Tanzanian residents with *other depository corporations*.

Broad money (M2)

A definition of money that comprises of *narrow money (M1)* plus the shilling time and savings deposits of the Tanzanian residents with *other depository corporations* (banks) in the country.

Extended broad money (M3)

A definition of money that consists of *broad money (M2)* plus foreign currency deposits of the Tanzanian residents with other depository corporations in the country.

Reserve money (M0)

The Bank of Tanzania's liabilities in the form of currency in circulation outside the banking system, cash held by banks in their vaults and deposits of banks kept with the Bank of Tanzania in national currency. Reserve money is also referred to as base money, or the monetary base or high-powered money.

Currency in circulation outside banks

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e. outside the Bank of Tanzania and other depository corporations.

Discount rate (also known as Bank rate)

The rate of interest that the Bank of Tanzania

charges on loans it extends to commercial banks and overdrafts to government.

Exchange rate

The price at which one unit of a currency can be purchased with another currency. In Tanzania, exchange rate is defined as amount of shillings required to purchase a unit of foreign currency, e.g. TZS per US dollar.

Lombard facility

An overnight loan facility available for banks to borrow from the Bank of Tanzania, at their own discretion, by pledging eligible government securities as collateral.

Lombard rate

The rate that the Bank of Tanzania charges a bank for borrowing through the use of a *Lombard Facility*. This rate is determined basing on either the prevailing weighted average yield for 35-day Treasury bill, Repo rate or overnight inter-bank rate, whichever is the highest in the market for that week, plus a margin.

Transferable deposits

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

Non-transferable Deposits

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving deposits and time deposits.

Non-food inflation

This is a measure of price movements caused by factors other than food prices. It provides better

indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

Repurchase agreements (repo)

These are agreements for the Bank of Tanzania to purchase/sale government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities from/to the Bank of Tanzania at the end of the period.

Weighted yields of Treasury bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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